

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Revised Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	VLS Finance Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	VLS Capital Ltd.	Divya Mehrotra	541393
			VLS Commodities Pvt. Ltd.	430468
			Sadhana Mehrotra	884691
			Vikas Mehrotra	485783
			Mahesh Prasad Mehrotra (HUF)	1984262
			VLS Capital Ltd.	13335638
			Maresh Prasad Mehrotra	1
			South Asian Enterprises Ltd.	0
			Daya Mehrotra	0
			Pragati Moulders Ltd.	0
			Total	17662236
Whether the acquirer belongs to Promoter/Promoter group	:	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited ,	Calcutta Stock Exchange Ltd.	
		The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	:			
		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)

Before the acquisition/sale under consideration, holding of :				
a)	Shares carrying voting rights	@	13335638	34.493%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL
e)	Total (a+b+c+d)	:	13335638	34.493%

Details of acquisition/sale				
a)	Shares carrying voting rights-acquired/sold	:	0	0.000%
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	:	NIL	NIL
d)	Shares encumbered/ invoked / released by the acquirer	:	NIL	NIL
e)	Total (a+b+c+-d)	:	0	0.000%

a)	Shares carrying voting rights	\$	13335638	38.325%
b)	Shares encumbered with the acquirer	:	NIL	NIL
c)	VRs otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL
e)	Total (a+b+c+d)	:	13335638	38.325%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Change in voting percentage without any change in holding consequent to 3866025 Equity Shares bought back by the Company from Open Market through Stock Exchange Route		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	Date of Extinguishment of share bought back 02/02/2023, 06/03/2023, 29/03/2023, 08/05/2023 and 26/05/2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	:	Rs. 34,91,82,170 (Total paid-up capital) 3,47,95,992 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. 34,91,82,170 (Total paid-up capital) 3,47,95,992 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31(1)(b) of the listing regulations.	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	

@ Percentage calculated on before buyback voting capital i.e. 38662017 equity shares.
\$ Percentage calculated on post buyback voting capital i.e. 34795992 equity shares.

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by TEJ BHAN
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Date: 2023.06.07
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VLS Capital Ltd.

Date: 07-06-2023
Place: New Delhi