



Date: May 29, 2026

**To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051**

Respected Sir/Ma'am,

Subject: OUTCOME OF BOARD MEETING AND SUBMISSION OF AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND THE FINANCIAL YEAR ENDED 31ST MARCH 2026.

Ref: V.L.INFRAPROJECTS LIMITED

SYMBOL: VLINFRA

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Friday, 29th May, 2026, have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March, 2026 along with Auditors' Report issued by the Statutory Auditors M/s. PARY & Co., Chartered Accountants (FRN: 007288C) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Auditors' Report on the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March 2026 issued by the Statutory Auditors, M/s. PARY & Co., Chartered Accountants (FRN: 007288C).
- (b) copy of Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March, 2026.
- (c) Declaration in respect of Unmodified Opinion on the aforesaid Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March, 2026.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), We hereby confirm and declare that the Company's Statutory Auditors M/s PARY & Co., Chartered Accountants (FRN: 007288C) have issued Audit Report with an Un-modified opinion on the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March, 2026.

V.L.Infraprojects Limited

(Formerly known as V.L.Infraprojects Private Limited)

An ISO 9001 : 2015 Company

CIN NO: L45200GJ2014PLC081602 | TEL: 02717 402 494 | WEB : WWW.VLIL.IN | EMAIL : info@vlil.in

Registered Office : 716, Shivalik Satyamev, Nr. Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat – 380 058
Corporate Office : P.No.122 SY No.218/4&5, Central Park PH 2, Kondapur, Hyderabad - 500 084

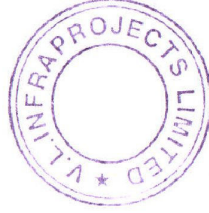


The result will be available on the website of Stock Exchange on the link www.nseindia.com and also on the website of the Company www.vlil.in.

The Board Meeting commenced at 04:00 PM IST and concluded at 05:10 PM IST.

Kindly take the same on your record.

For, V.L.Infraprojects Limited



Rajagopal Reddy Annam Reddy
CEO & Managing Director
DIN: 07039573

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INDEPENDENT AUDITOR'S REPORT ON AUDITED ANNUAL FINANCIAL RESULTS

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Board of Directors

V.L. INFRAPROJECTS LIMITED

CIN: L45200GJ2014PLC081602

Opinion

We have audited the accompanying Statement of Annual Financial Results of **V.L. INFRAPROJECTS LIMITED** ("the Company"), CIN: L45200GJ2014PLC081602, for the year ended **March 31, 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and SEBI Circulars in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules made thereunder and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended March 31, 2026.

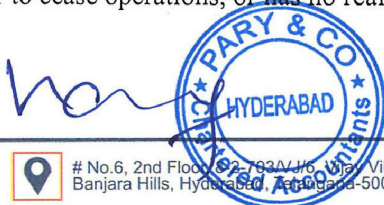
Basis for Opinion

We conducted our audit of the Statement in accordance with the **Standards on Auditing ("SAs")** specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the ICAI and have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement has been prepared on the basis of the annual financial statements. The Company's **Management and Board of Directors** are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the accounting standards prescribed under Section 133 of the Act, read with relevant Rules made thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement.

In preparing the Statement, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (c) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (d) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- (e) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- (f) Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- (g) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

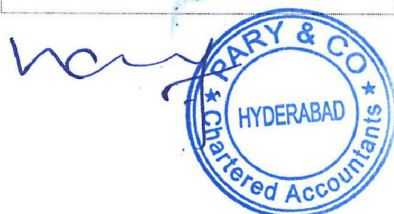
The Statement includes financial results for the **half year ended March 31, 2026** which are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year to date figures up to September 30, 2025 being the half year of the financial year, which were subjected to limited review by us.

This report is solely for the purpose of submitting to the Stock Exchange(s) in terms of Regulation 33 of the Listing Regulations and is not to be used for any other purpose.

Summary of Financial Results — Year Ended March 31, 2026

(Amounts in ₹ Lakhs)

Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	14,973.56	12,103.72
Other Income	28.60	18.41
Total Income	15,002.16	12,122.13
Total Expenses	13,851.99	11,114.81
Profit Before Tax	1,150.17	1,007.32



Total Tax Expenses	308.44	305.53
Profit After Tax	841.73	701.79
Basic & Diluted EPS (₹)	5.36	4.90

For P A R Y & Co.,

Chartered Accountants

ICAI Firm Registration Number: 007288C


P Vamshi Krishna Reddy

Partner

ICAI Membership Number: 224674

UDIN: 26224674 EDATNDI165

Place: Hyderabad

Date: May 29, 2026

V.L.INFRAPROJECTS LIMITED

(CIN: L45200GJ2014PLC081602)

Registered Office: 716, Shivalik Satyamev, Near Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat - 380058

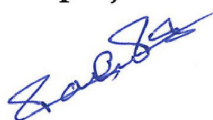
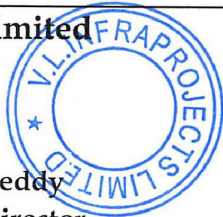
Email Id: cs@vlil.in

Website: www.vlil.in

Statement of Audited Financial Results for the half year ended and The Financial Year ended March 31, 2026

S.No	Particulars	Six months ended on March 31, 2026	Preceding Six months ended on September 30, 2025	Corresponding Six months ended on March 31, 2025	Current year ended on March 31, 2026	Previous year ended on March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Rs. In lakhs						
A.	Income					
i.	Revenue from operations	8,690.22	6,283.34	6,870.51	14,973.56	12,103.72
ii.	Other income	21.79	6.80	11.25	28.60	18.41
	Total Income	8,712.02	6,290.14	6,881.76	15,002.16	12,122.13
B.	Expenses					
i.	Cost of materials consumed	2,511.61	3,129.20	3,125.93	5,640.81	6,287.46
iii.	Sub-contract expenses	4,590.78	1,910.05	2,444.80	6,500.82	3,660.19
iv.	Employee benefits expenses	233.61	127.99	113.44	361.59	207.61
v.	Depreciation and amortization expense	38.95	37.15	25.98	76.10	47.11
vi.	Finance costs	226.00	200.80	148.14	426.80	260.96
vii.	Other expenses	491.26	354.61	506.78	845.87	651.48
	Total Expenses	8,092.20	5,759.79	6,365.05	13,851.99	11,114.81
C.	Profit before tax	619.81	530.36	516.71	1,150.17	1,007.32
D.	Tax expenses					
i.	Current tax	176.95	124.70	113.92	301.65	247.89
ii.	Income tax earlier years	5.41	-	17.17	5.41	17.17
iii.	Deferred tax	(2.21)	3.59	38.84	1.38	40.47
	Total tax expenses	180.16	128.28	169.92	308.44	305.53
E.	Profit for the period	439.65	402.07	346.79	841.73	701.79
r.	Earnings per equity share					
i.	Basic	2.80	2.56	2.21	5.36	4.90
ii.	Diluted	2.80	2.56	2.21	5.36	4.90
	Paid-up equity share capital (Face value of the share shall be Rs. 10/- each).	1,571.25	1,571.25	1,571.25	1,571.25	1,571.25
	Reserve excluding revaluation reserves as per balance sheet of previous accounting year.					2,619.62

For V.L.Infraprojects Limited

Rajagopal Reddy Annam Reddy
Chairman and Managing Director

(DIN: 07039573)

Date: May 29, 2026

Place: Hyderabad

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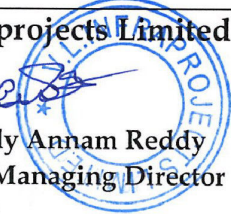
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Audited Statement of Assets and Liabilities as at March 31, 2026

S.No	Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
		Rs. In Lakhs	Rs. In Lakhs
A.	Equity and liabilities		
1.	Shareholders' funds		
a.	Share capital	1,571.25	1,571.25
b.	Reserves and surplus	3,461.35	2,619.62
	Sub-total - Shareholder's funds	5,032.60	4,190.87
2.	Share application money pending allotment	-	-
3.	Non-current liabilities		
a.	Long-term borrowings	165.60	242.67
b.	Deferred tax liabilities (net)	48.40	47.02
c.	Other long term liabilities	880.61	743.89
d.	Long term provisions	-	-
	Sub-total - Non-current liabilities	1,094.61	1,033.59
4.	Current liabilities		
a.	Short-term borrowings	2,650.60	1,792.42
b.	Trade payables		
	i. total outstanding dues to micro and small enterprises; and	118.23	45.24
	ii. total outstanding of creditors other than micro and small enterprises	1,222.96	1,222.34
c.	Other current liabilities	438.41	185.58
d.	Short-term provisions	42.76	47.58
	Sub-total - Current liabilities	4,472.96	3,293.16
	Total - Equity and Liabilities	10,600.17	8,517.62
B.	Assets		
1.	Non-current assets		
a.	Property, Plant and Equipment and Intangible assets		
	Tangible assets	731.35	723.21
b.	Non-current Investments	-	-
c.	Loans and advances	922.48	747.35
	Sub-total - Non-current assets	1,653.83	1,470.56
2.	Current assets		
a.	Inventories	918.09	341.98
b.	Trade receivables	2,312.29	1,756.38
c.	Cash and Other Bank balances		
	i. Cash & Cash Equivalents (≤ 3 months)	122.39	312.06
	ii. Other Bank balances (>3 months to ≤ 12 months)	354.64	207.34
d.	Loans and advances	129.95	242.93
e.	Other current assets	5,108.98	4,186.38
	Sub-total - Current assets	8,946.34	7,047.06
	Total - Assets	10,600.17	8,517.62

For V.L.Infraprojects Limited



Rajagopal Reddy Annam Reddy
 Chairman and Managing Director
 (DIN: 07039573)

Date: May 29, 2026

Place: Hyderabad

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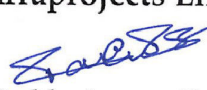

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Audited Statement of Cash flow for the Financial Year ended March 31, 2026

S.No	Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
Rs. In Lakhs			
A.	Cash flows from operating activities		
	Net profit before taxation:	1,150.17	1,007.32
	Adjustment for:		
	Depreciation and amortization	76.10	46.57
	Interest expenses	341.75	215.02
	Interest income	(13.71)	(16.26)
	Loss on sale of fixed assets		2.41
	Operating profit before working capital changes	1,554.31	1,255.07
	Adjustment for:		
	Decrease / Increase in trade payables	73.61	(770.65)
	Decrease / Increase in other liabilities and provisions	388.87	359.21
	Decrease / Increase in trade receivables	(555.92)	(654.67)
	Decrease / Increase in Inventories	(576.11)	(39.98)
	Decrease / Increase in loans and advances	(85.98)	(282.95)
	Decrease / Increase in other assets	(920.37)	(1,154.82)
	Cash Generated from operations	(121.60)	(1,288.80)
	Direct taxes (paid)/refund(net)	(288.04)	(249.85)
	Net cash from operating activities (A)	(409.64)	(1,538.65)
B.	Cash flow from investing activities		
	Purchase of fixed assets	(84.21)	(389.93)
	Decrease / Increase in fixed deposits	(147.30)	(42.63)
	Interest received	11.54	15.77
	Net cash used in investing activities (B)	(219.97)	(416.80)
C.	Cash flow from financing activities		
	Proceeds from issuance of share capital	-	1,852.20
	Proceeds / Repayment of short-term borrowings (net)	-	577.53
	Proceeds / Repayment of long-term borrowings (net)	781.11	29.78
	Interest paid	(341.07)	(205.48)
	Net cash from financing activities (C)	440.00	2,254.02
	Net Increase / Decrease in cash and cash equivalents (A+B+C)	(189.62)	298.58
	Cash and cash equivalents at the beginning of the year	312.06	13.48
	Cash and cash equivalents at the end of the year	122.39	312.06
	Components of cash and cash equivalents		
	Cash and cash equivalents included in the Cash flow statement comprises:		
	Cash on hand	1.19	0.26
	Bank balance with scheduled bank	121.20	311.80
d	Total cash and cash equivalents	122.39	312.06

For V.L.Infraprojects Limited



Rajagopal Reddy Annam Reddy
Chairman and Managing Director
 (DIN: 07039573)

Date: May 29, 2026

Place: Hyderabad

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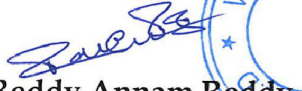
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Explanatory notes to the statement of Audited Financial Results for the Year ended March 31, 2026

1. The above Audited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on Friday, 29th May 2026. The Statutory Auditor of the Company have carried out Statutory Audit of the above Audited Standalone Financial Results for the Half Year and the Financial Year ended March 31, 2026, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
2. Financial Results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP).
3. As the Company's business activities fall within single primary business segment and in the opinion of the management there does not exist separate reportable geographical segment, the disclosure requirements of Accounting Standard 17 - "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
4. IND AS is currently not applicable to the Company.
5. As the Company is listed on SME Emerge platform of National Stock Exchange of India Limited, the requirement of submitting 'year-to-date' financial results is not applicable under Regulation 33(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Restatement of Previous Year Comparatives: The figures for the year ended March 31, 2025 have been regrouped: Retention money of ₹358.76 lakhs previously classified under 'Trade Payables' has been reclassified to 'Other Long-Term Liabilities' to conform to the current year's presentation. This reclassification does not affect the profit or net worth for the year ended March 31, 2025.
7. Earnings Per Share (AS-20): The Basic and Diluted Earnings Per Share (EPS) for the year ended March 31, 2026 is ₹5.36 per share (Previous Year: ₹4.90 per share) on face value of ₹10 each. EPS is computed on Profit After Tax of ₹841.72 lakhs (Previous Year: ₹701.79 lakhs) and weighted average equity shares of 1,57,12,500 (Previous Year: 1,43,24,642).
8. The results for the half year and year ended March 31, 2026 are available on the National Stock Exchange of India Limited website at www.nseindia.com and on the Company's website at www.vlil.in.

For V.L.Infraprojects Limited


Rajagopal Reddy Annam Reddy
Chairman and Managing Director

(DIN: 07039573)

Date: May 29, 2026

Place: Hyderabad

Date: May 29, 2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Respected Sir/Ma'am,

Subject: DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND THE FINANCIAL YEAR ENDED 31ST MARCH 2026.

Ref: V.L.INFRAPROJECTS LIMITED

SYMBOL: VLINFRA

This is in reference to the Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016.

We, hereby confirm and declare that the Company's Statutory Auditors M/s PARY & Co., Chartered Accountants (FRN: 007288C) have issued Audit Report with an Un-modified opinion on the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March 2026.

For, V.L.Infraprojects Limited



Rajagopal Reddy Annam Reddy
CEO & Managing Director
DIN: 07039573

V.L.Infraprojects Limited

(Formerly known as V.L.Infraprojects Private Limited)

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