



Date: June 07, 2026

**To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051**

Respected Sir/Ma'am,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Investors / Earnings Presentation

Ref: V.L.INFRAPROJECTS LIMITED

SYMBOL: VLINFRA

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached herewith Investors/Earnings Presentation in connection with Earnings Conference Call for investors scheduled to be held on Monday, June 08, 2026 at 03:00 p.m. (IST) to discuss the Audited Standalone Financial Results of the Company for the half year and financial year ended March 31, 2026.

The above information is also available on the website of the Company i.e., www.vlil.in.

You are requested to kindly take note of the same.

For, V.L.Infraprojects Limited

**Anjali Samani
Company Secretary & Compliance Officer
Membership No.: A65647**

Encl: As Above

V.L.Infraprojects Limited

(Formerly known as V.L.Infraprojects Private Limited)

An ISO 9001 : 2015 Company

CIN NO: L45200GJ2014PLC081602 | TEL: 02717 402 494 | WEB : WWW.VLIL.IN | EMAIL : info@vlil.in

Registered Office : 716, Shivalik Satyamev, Nr. Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat – 380 058
Corporate Office : P.No.122 SY No.218/4&5, Central Park PH 2, Kondapur, Hyderabad - 500 084



We too in Nation Building

V.L.Infraprojects Limited

H2 FY26 Investor Presentation

Disclaimer

This presentation and the accompanying slides (the Presentation), which have been prepared by **V.L. Infraprojects Limited** (“V.L. Infra” or “the Company”) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

H2 & 12M FY26 Financial Highlights

All Figures In ₹ Cr & Margin In %

H2 FY26

₹87.12 Cr
Total Income  **26.60%**
YoY Growth

₹8.85 Cr
EBITDA  **28.07%**
YoY Growth

10.16%
EBITDA Margin  **12 Bps**
YoY Growth

₹4.40 Cr
Net Profit  **26.78%**
YoY Growth

5.05%
Net Profit Margin  **1 Bps**
YoY Growth

FY26

₹150.02 Cr
Total Income  **23.76%**
YoY Growth

₹16.53 Cr
EBITDA  **25.67%**
YoY Growth

11.02%
EBITDA Margin  **17 Bps**
YoY Growth

₹8.42 Cr
Net Profit  **19.94%**
YoY Growth

5.61%
Net Profit Margin

H2 FY26 Standalone Profit & Loss Statement

All Figures In ₹ Cr & Margin In %

Particulars	H2 FY26	H2 FY25	YoY	FY26	FY25	YoY
Revenues	86.90	68.71		149.74	121.04	
Other Income	0.22	0.11		0.29	0.18	
Total Income	87.12	68.82	26.60%	150.02	121.22	23.76%
Raw Material Expenses	71.02	55.71		121.42	99.48	
Employee Costs	2.34	1.13		3.62	2.08	
Other Expenses	4.91	5.07		8.46	6.51	
Total Expenditure	78.27	61.91		133.49	108.07	
EBITDA	8.85	6.91	28.07%	16.53	13.15	25.67%
EBITDA Margin (%)	10.16%	10.04%		11.02%	10.85%	
Finance Costs	2.26	1.48		4.27	2.61	
Depreciation	0.39	0.26		0.76	0.47	
PBT	6.20	5.17		11.50	10.07	
Tax	1.80	1.70		3.08	3.06	
PAT	4.40	3.47	26.78%	8.42	7.02	19.94%
PAT Margin (%)	5.05%	5.04%		5.61%	5.79%	
EPS	2.8	2.21	26.70%	5.36	4.9	9.39%

"FY26 was a milestone year for V.L. Infraprojects as we surpassed the ₹150 crore revenue mark while delivering healthy growth in profitability. Our performance was driven by strong execution across ongoing water supply and infrastructure projects, timely project delivery and efficient resource utilization. During the year, we continued to strengthen our project portfolio through new order wins, reinforcing our presence in the water infrastructure EPC segment and enhancing long-term revenue visibility.

The outlook for the sector remains highly favorable. Government initiatives such as Jal Jeevan Mission, AMRUT and increasing investments in urban and rural water infrastructure continue to generate significant opportunities across water transmission, distribution and treatment projects. With water security and sustainable infrastructure becoming national priorities, we see a strong pipeline of projects emerging across states, creating a multi-year growth opportunity for specialized EPC players like us.

Looking ahead, our focus remains on accelerating execution, expanding our order book and selectively bidding for quality projects that strengthen profitability and cash flows. Backed by a proven execution track record, strong client relationships and growing opportunities in the water infrastructure space, we are confident of sustaining our growth momentum in FY27 and creating long-term value for all stakeholders."

Mr. Rajagopal Reddy

Chairman, Managing Director & CEO

Well-Established EPC Player with Expansion Upside



Leading **EPC Contractor Specializing** In Water **Infrastructure, Sewerage,** and **Irrigation** Projects.



EPC execution across water supply, sewerage infrastructure, pipeline procurement, civil works, electro-mechanical installations and O&M services



AA-class government contractor with licenses across Gujarat, Karnataka, Telangana and Madhya Pradesh



Focused on strengthening execution capabilities and expanding multi-state project presence



The company got listed on the NSE Emerge platform in July 2024.

Key Highlights at a Glance



Operational Strength

- **25+** Years of Expertise
- **50+** Team Size | **250+** Workforce
- **25+** Clients Served



Scale & Execution

- **30+** Projects Completed
- **₹151+ Cr** Orders Executed
- **18** Ongoing Projects
- **₹200+ Cr** Order Book



Certifications

- ISO **9001:2015**
- ISO **14001:2015**
- ISO **45001:2018**



FY26 Financial Performance

- Total Income: **₹150.02 Cr**
- EBITDA Margin: **11.02%**
- PAT Margin: **5.61%**



3-Year CAGR

- Revenue: **48.67%**
- EBITDA: **51.01%**
- PAT: **56.19%**



Returns Metrics (FY26)

- ROE: **16.73%**
- ROCE: **18.07%**



A Decade of Scaled Infrastructure Execution Excellence



Current Growth Phase (FY25 Onwards)

- Focused on higher-value EPC opportunities
- Strengthening order book and execution pipeline



Growth Acceleration Phase (2022-24)

- Expanded presence across multiple states
- Listed on NSE Emerge in July 2024



Scale-Up Phase (2019-21)

- Executed larger government infrastructure projects
- Crossed ₹30 Cr revenue milestone



Expansion Phase (2016-18)

- Expanded execution capacity and workforce
- Increased regional presence across Gujarat and nearby markets



Foundation Phase (2013-15)

- Incorporated in Ahmedabad
- Built presence in water supply & irrigation projects



Multi-Segment Infrastructure Execution Expertise

Water Infrastructure

Water Supply | Sewerage |
Pipelines | O&M

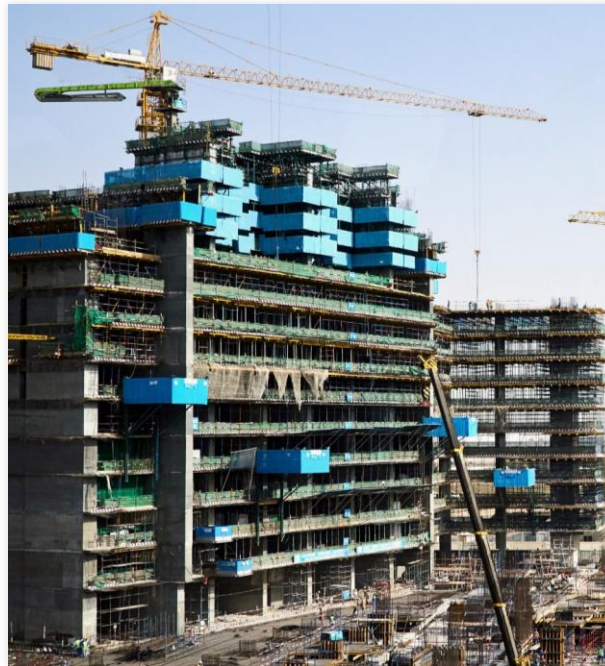
FY26 Revenue Contribution: 76.79%



Building Construction

RCC Structures | Foundations |
Civil Work

FY26 Revenue Contribution: 19.21%



Road Construction

Earthwork | RCC Works | Small
Bridges

FY26 Revenue Contribution: 1.05%



Irrigation Projects

Micro Irrigation | Canal Systems |
Water Efficiency

FY26 Revenue Contribution: 2.95%



Revenue Streams



- **EPC Contracts** – Water supply & sewerage infrastructure (*primary revenue driver*)
- **Operation & Maintenance (O&M) Services**
- **Sub-contracting Works** – Road & building projects
- **Sale of Construction Materials**

Client Profile



- Government & Semi-Government Bodies
- Water Supply & Sewerage Boards
- Municipal Corporations
- Supported by project list (GWSSB, Nagar Palika, etc.)

Execution-Led Risk Mitigation Framework

Key Risks

High dependence on government contracts

Revenue visibility linked to timely execution

Cash flows dependent on milestone-based billing

Margins exposed to raw material price fluctuations

Revenue concentrated in select regions

Mitigation Strategy

Leveraging strong credentials to expand across states and secure repeat + new project wins

Integrated in-house EPC model ensuring better control over timelines, cost and quality

Focus on faster execution cycles and disciplined billing & collection processes

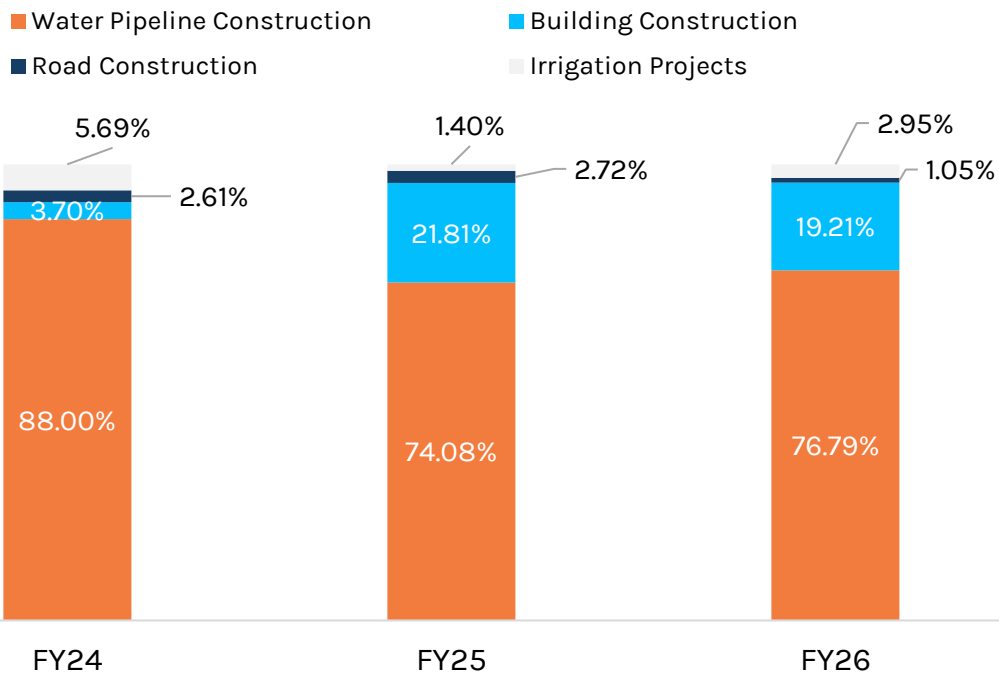
In-house procurement efficiencies and project-level cost optimization

Active expansion into Telangana, Madhya Pradesh, Karnataka and new markets like UP & Odisha

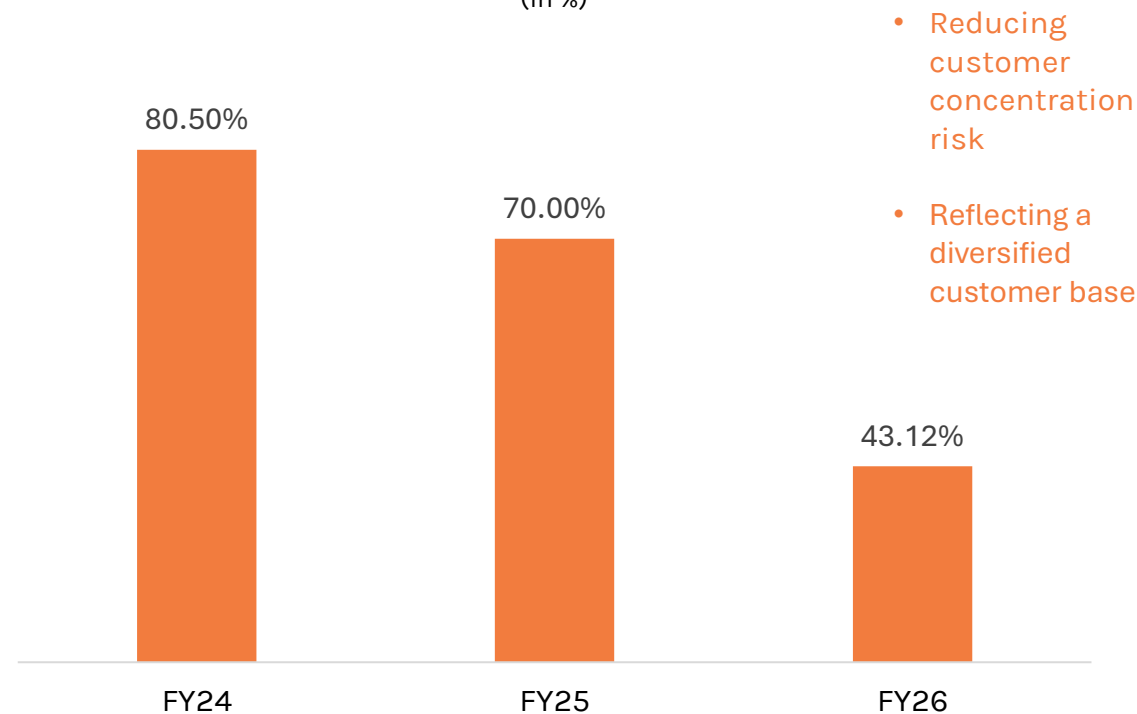
Execution discipline, government credibility, and geographic diversification remain key levers to sustain growth

Expanding Revenue Mix Supported by Trusted Institutional Partnerships

Segment Wise Revenue Breakup (In %)



Top 5 Customers Revenue Contribution (In %)



Trusted Partner to Leading Government & Institutional Clients



पाली
नगर पंचायत



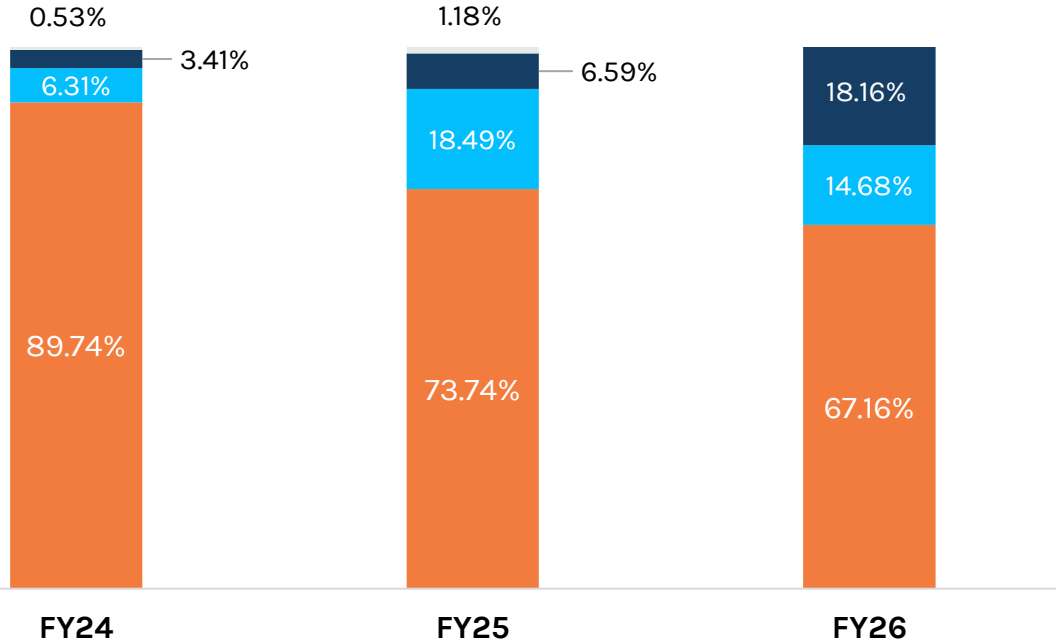
GUJARAT GAS



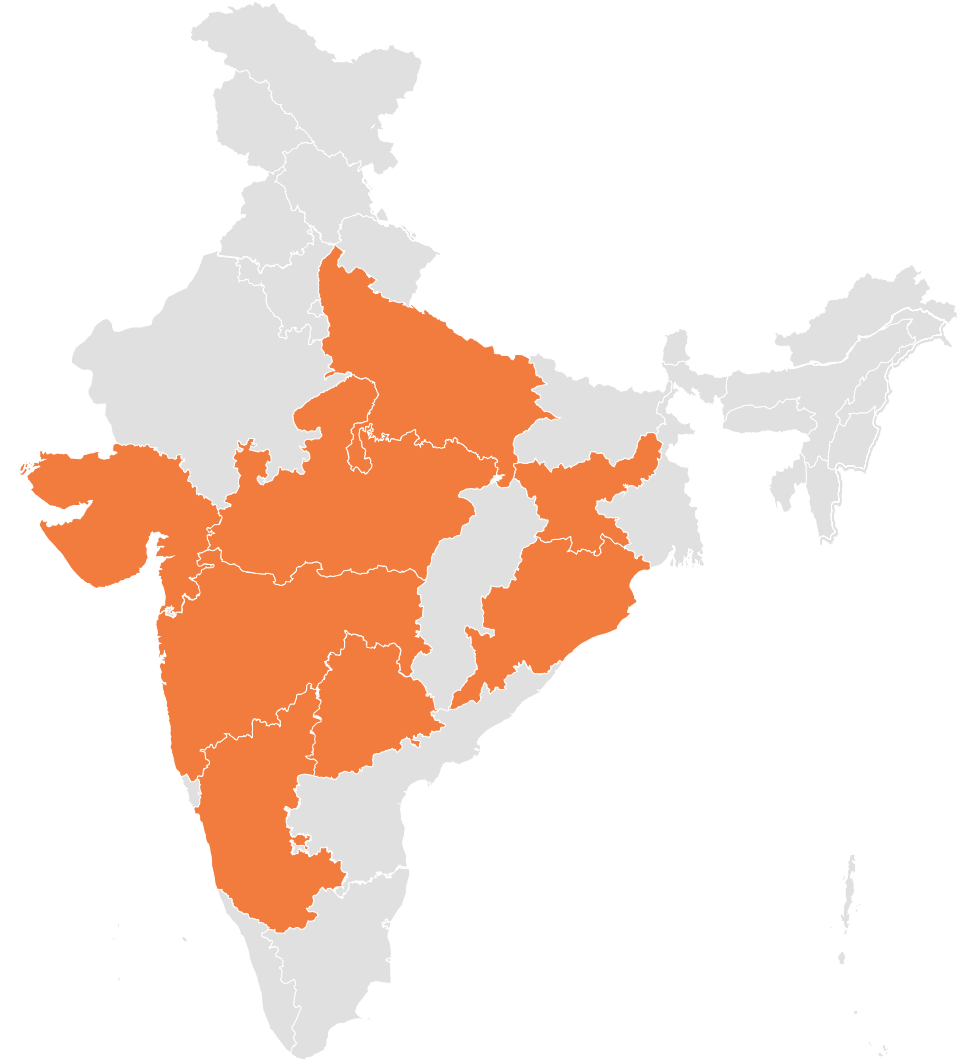
Scaled Multi-State Execution Enhancing Geographic Revenue Mix

Geographical Revenue (In %)

■ Gujarat ■ Telangana ■ Madhya Pradesh ■ Others



Established Across 8 States, Positioned for Further Expansion



- Gujarat remains the core market with **growing diversification across Telangana and MP**
- Expanding multi-state execution footprint across key infrastructure markets

Recent & Ongoing Projects Highlights



Project Name: Telav Water Supply Project
Location: Gujarat
Expected Completion: January 2027



Project Name: Jalundra Water Supply Project
Location: Gujarat
Expected Completion: December 2026



Project Name: Shela Water Supply Project
Location: Gujarat
Expected Completion: December 2026



Project Name: Hadaf water Supply Project
Location: Gujarat
Expected Completion: June 2027



Project Name: Abdasa Water Supply Project
Location: Gujarat
Expected Completion: August 2027



Project Name: Balasinor WSS and UGD Project
Location: Gujarat
Expected Completion: April 2027

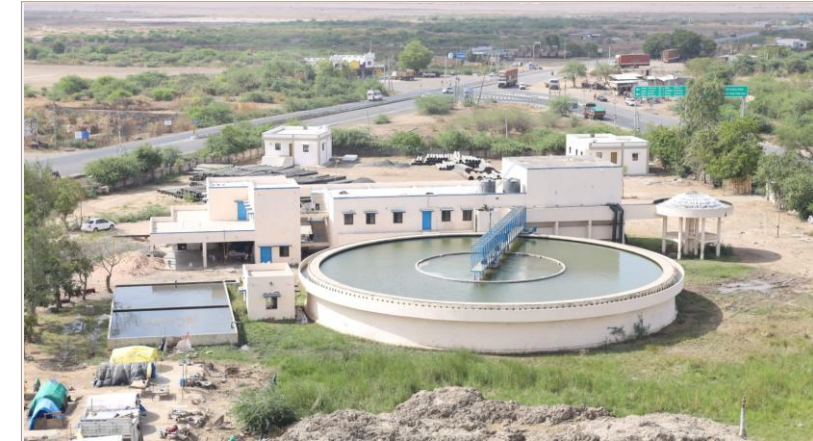
Track Record of Successfully Delivered Landmark Projects



Project Name: Barwala Group WSS
Location: Gujarat
Value: ₹28.71 Cr



Project Name: Kudasan Water Supply Project
Location: Gujarat
Value: ₹27.64 Cr



Project Name: Dhandhuka Group WSS
Location: Dhandhuka, Gujarat
Value: ₹23.97 Cr



Project Name: WSS Dhanpuri Project
Location: Dhanpuri, Madhya Pradesh
Value: ₹18.02 Cr



Project Name: WSS Pali Project
Location: Pali, Madhya Pradesh
Value: ₹15.20 Cr



Project Name: GGL Sirmour Project
Location: Sirmour, Madhya Pradesh
Value: ₹11.08 Cr

Track Record of Successfully Delivered Landmark Projects



Project Name: Watrak Irrigation Project
Location: Gujarat
Value: ₹10.22 Cr



Project Name: GGL Morbi Project
Location: Morbi, Gujarat
Value: ₹5.91 Cr



Project Name: Pipli Hw to Dholera Airport Raw water Supply Scheme
Location: Gujarat , Value: ₹10.05 Cr



Project Name: Kolhapur Water Supply Project
Location: Kolhapur, Maharashtra
Value: ₹5.50 Cr



Project Name: GWSSB, BHAL Project
Location: Gujarat
Value: ₹5.37 Cr



Project Name: GWIL, NC-34 Project
Location: Gujarat
Value: ₹4.09 Cr

Order Book Overview

Total Order Book
₹217.64 Cr

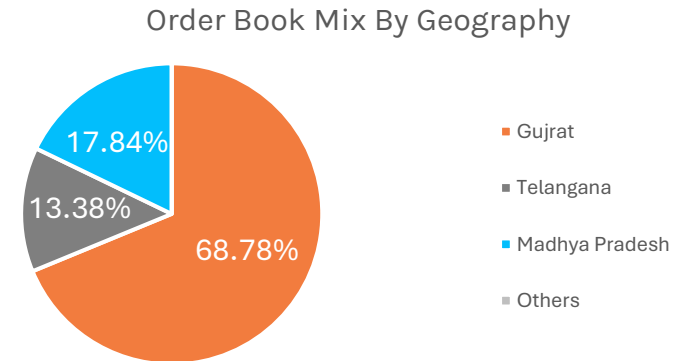
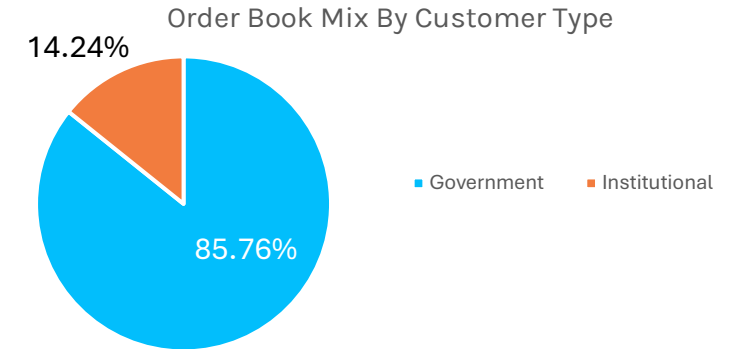
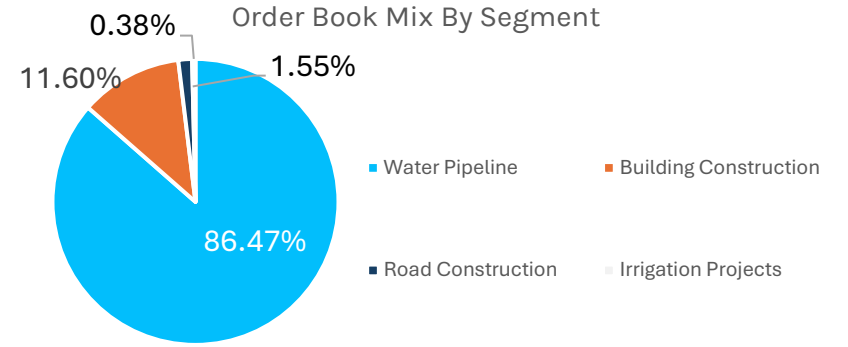
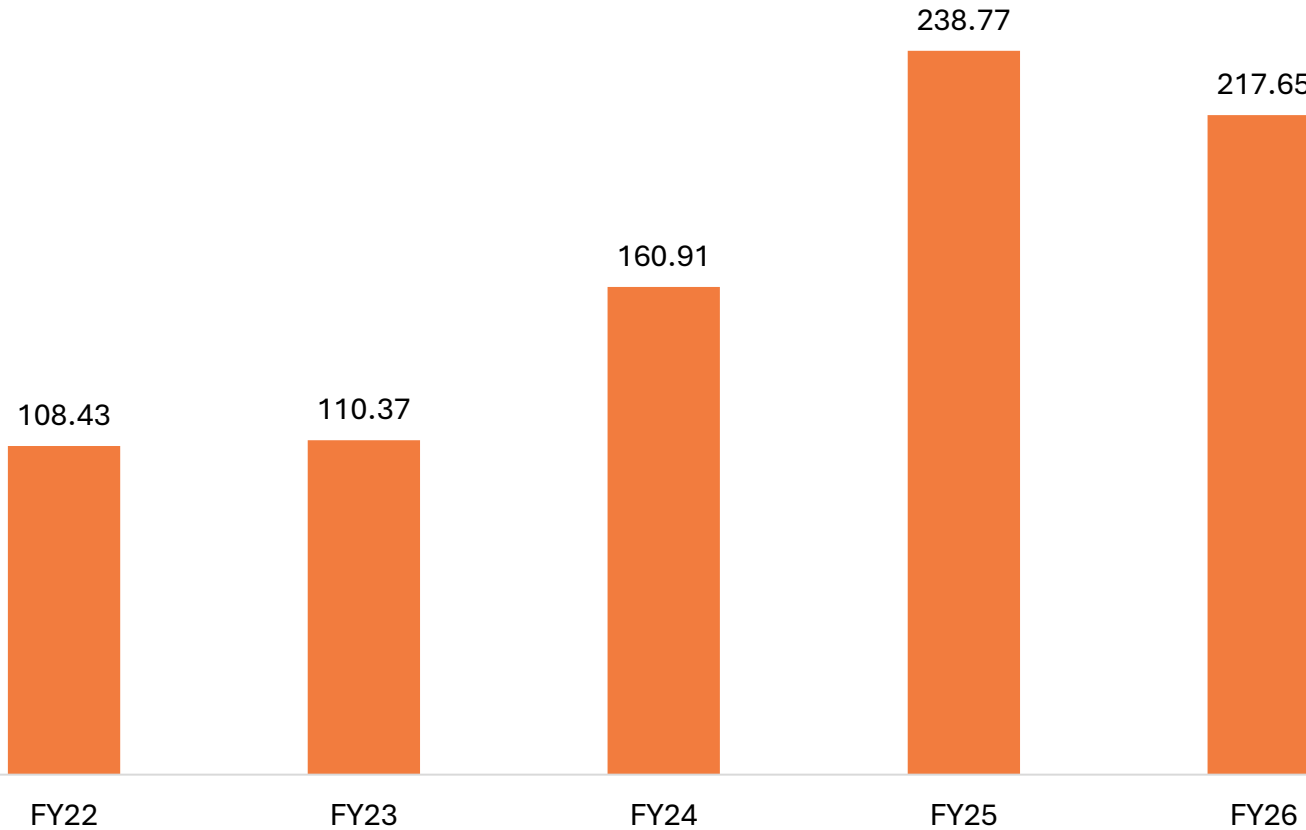
Execution Timeline
12-18 months

Bid Pipeline
₹150 Cr

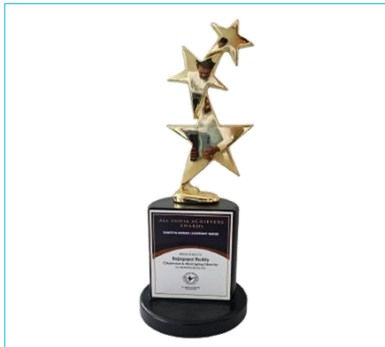
H2 FY26 Order Inflow
₹95.12 Cr

Order Book Trend

In ₹ Cr



Prestigious Awards Reflecting Execution and Leadership Excellence



Leadership Driving Governance & Growth



Mr. Rajagopal Reddy

Chairman, Managing Director & CEO
26 Years of Expertise

- Drives the Company's strategic vision, growth initiatives, and operational excellence
- Brings a strong blend of technical expertise and business leadership to decision-making
- Holds a B.E. in Mechanical Engineering and an MBA in Business Administration



Mrs. Mydhili Rajagopal Reddy

Whole Time Director
14 Years of Expertise



Mr. Mallikarjuna Katta

Independent Director
26 Years of Expertise



Mr. Thallada Vamshikrishna

CFO
4 Years of Expertise



Mr. Venkata Rama Krishna Akella

Independent Director
39 Years of Expertise



Mr. Kamleshkumar Kantilal Wakharia

Independent Director
34 Years of Expertise



The Indian infrastructure sector in **2026** is experiencing a massive, state-led push, with the **Union Budget 2026–27** reaching a record **₹12.2 lakh crore** in capital expenditure.

Policy-led Investments and Rising Demand are Driving a Multi-year Capex Cycle in Water Infrastructure



Structural Realities

- India holds ~4% of global freshwater with ~18% of population
- Increasing stress on per capita water availability
- Water infrastructure is central to sustainable development and economic growth



Policy & Investment Drivers

- Strong push from programs like Jal Jeevan Mission, AMRUT 2.0 & National Water Mission
- Focus on universal access to safe drinking water by 2030
- Increasing adoption of PPP, hybrid annuity and O&M-linked models



Execution & Sector Priorities

- Scaling water supply, wastewater treatment & irrigation efficiency
- Focus on climate-resilient infrastructure and ESG-linked investments
- Need for better financing frameworks and institutional capacity



Technology Transformation

- Adoption of smart water systems, IoT & AI-based monitoring
- Increasing use of data-driven asset management & efficiency tools
- Focus on wastewater recycling and circular water economy

What This Means for EPC Players



Strong pipeline of government projects



Shift towards EPC + O&M models



Increasing focus on execution capabilities

Strategic Budget Allocations For Key Government Initiatives

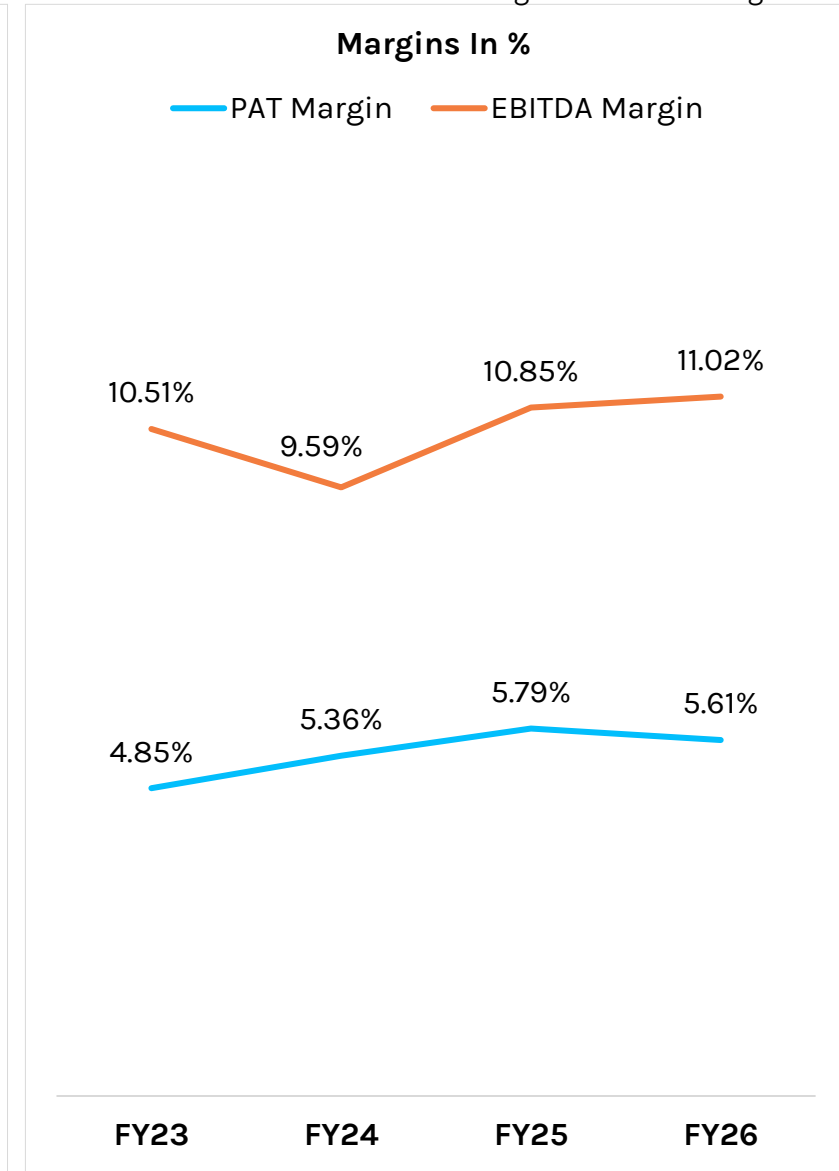
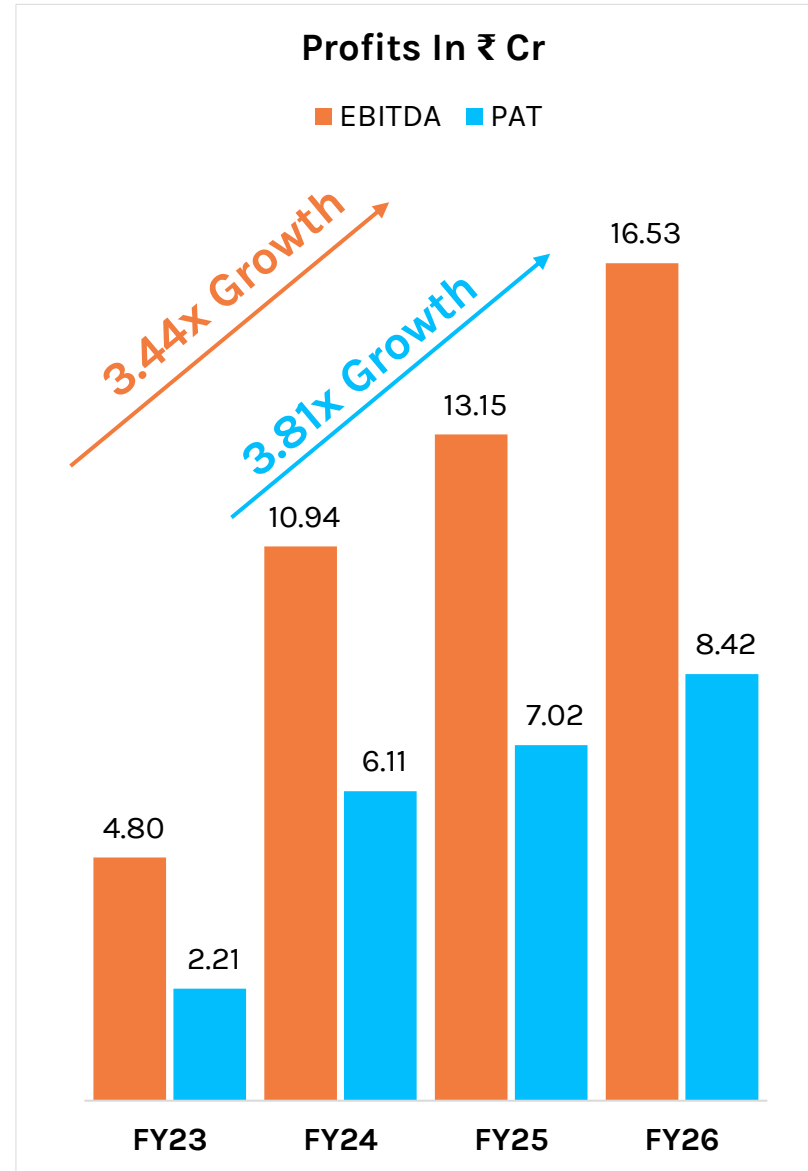
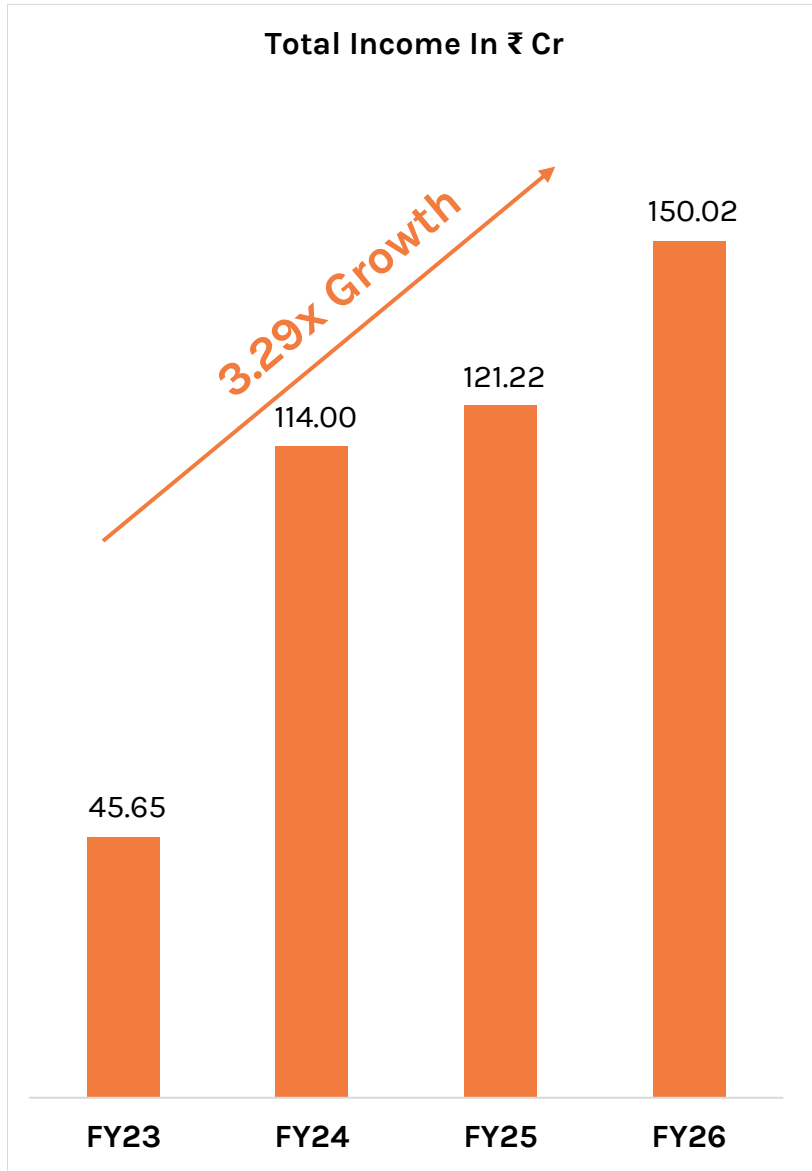
Ministry of Jal Shakti Scheme/Programme	FY 2025-26 (₹ Cr)	FY 2026-27 (₹ Cr)	Change
Namami Gange II	2687	3100	15%
River Basin Management	243	-	-
Atal Bhujal Yojana	613	0.13	-100%
National Water Mission	80	243	247%
PMKSY	6922	7137	3%
National River Conservation Plan - Other Basins	558.09	-	-
Interlinking of Rivers	1808	1906	5.4%
Major Irrigation Projects (DRIP and Farakka Barrage)	119.3	-	-
Jal Jeevan Mission	17000	67670	298%
SBM - Grameen	6000	7192	20%

Diversified government spending across water, sanitation, and irrigation reflects expanding addressable opportunities across the water infrastructure value chain.

Source: [KPMG](#), [IBEF](#), [PRSINDIA](#)

Key Standalone Financial Highlights

All Figures In ₹ Cr & Margin In %



Standalone Profit & Loss And Cash Flow Statement

All Figures In ₹ Cr & Margin In %

Particulars	FY26	FY25	FY24	FY23
Revenues	149.74	121.04	113.93	45.56
Other Income	0.29	0.18	0.07	0.09
Total Income	150.02	121.22	114.00	45.65
Raw Material Expenses	121.42	62.87	74.69	26.47
Employee costs	3.62	2.08	1.47	1.21
Other Expenses	8.46	43.12	26.89	13.18
Total Expenditure	133.49	108.07	103.06	40.86
EBITDA	16.53	13.15	10.94	4.80
EBIDTA Margin (%)	11.02%	10.85%	9.59%	10.51%
Finance Costs	4.27	2.61	1.97	1.34
Depreciation	0.76	0.47	0.49	0.38
PBT	11.50	10.07	8.48	3.07
Tax	3.08	3.06	2.37	0.86
PAT	8.42	7.02	6.11	2.21
PAT (%)	5.61%	5.79%	5.36%	4.85%
Cash Flow Statement				
Cash Flow from Operating Activities	-4.10	-15.39	-0.19	1.35
Cash Flow from Investing Activities	-2.20	-4.17	-3.14	-0.74
Cash Flow from Financing Activities	4.40	22.54	3.45	-0.60
Net Increase in Cash & Cash Equivalents	-1.90	2.99	0.12	0.01

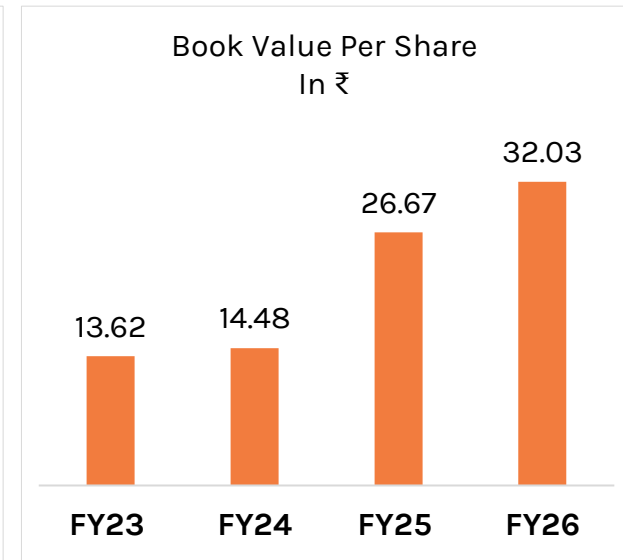
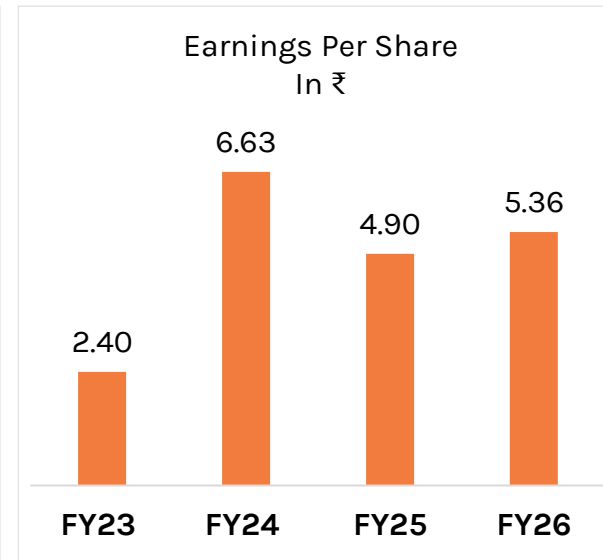
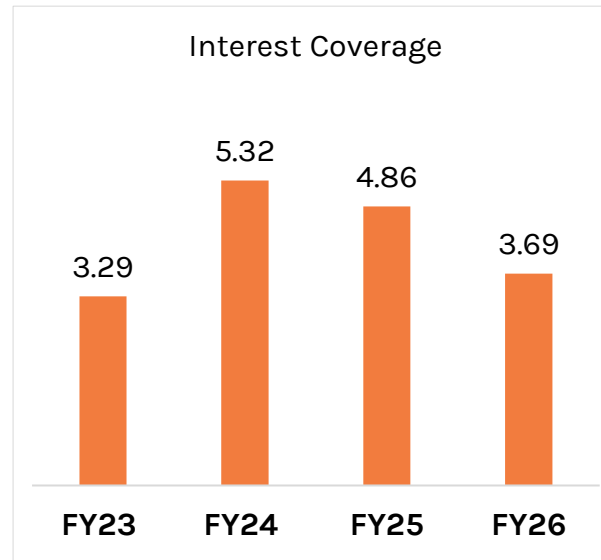
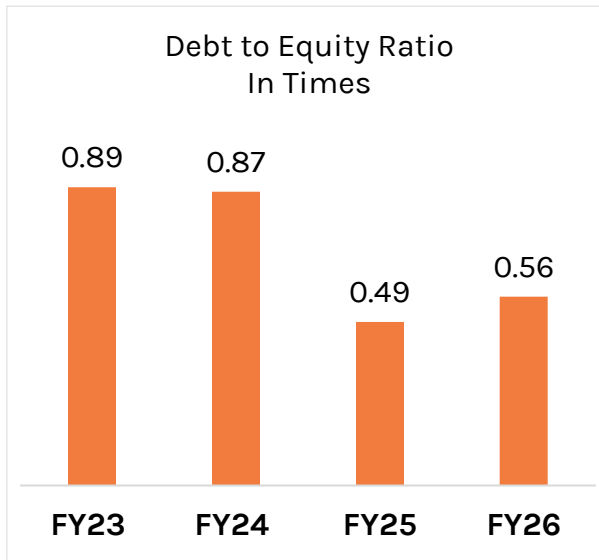
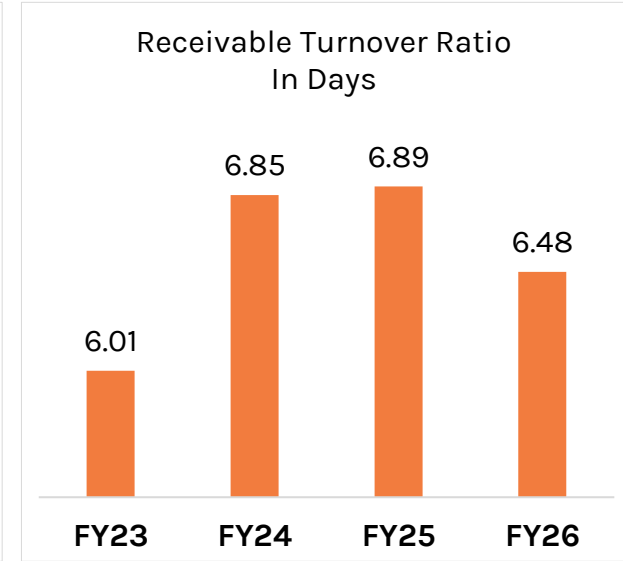
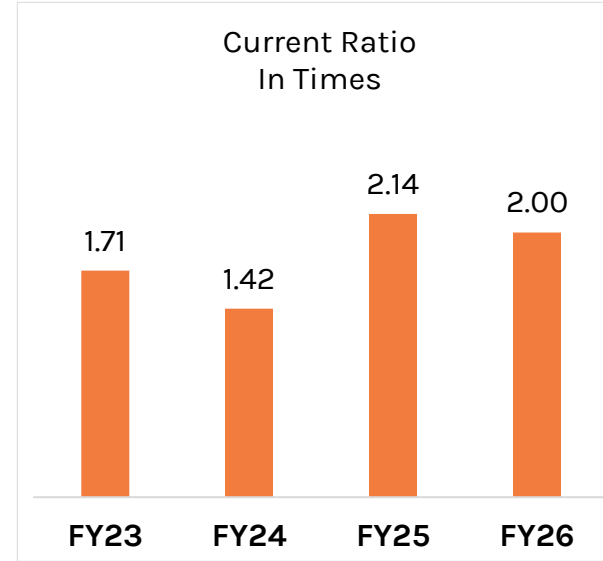
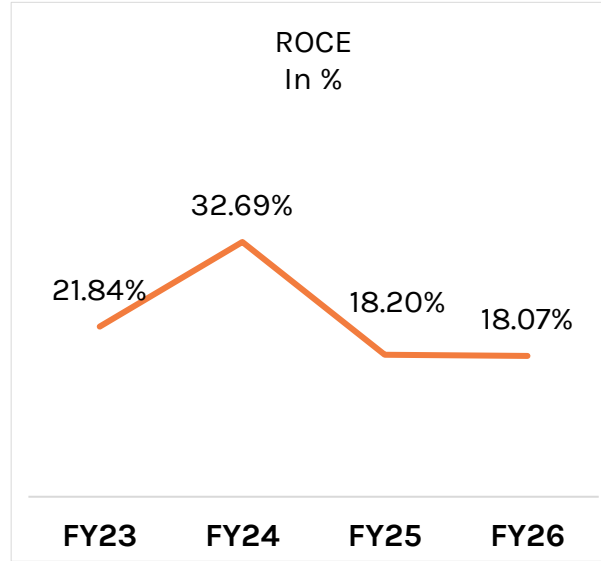
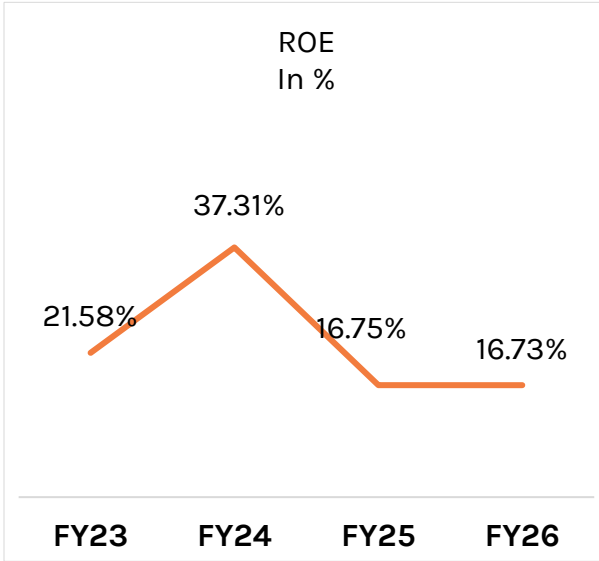
Standalone Balance Sheet Statement

In ₹ Cr

Equities & Liabilities	FY26	FY25	FY24	FY23
Equity	15.71	15.71	11.30	7.54
Reserves	34.61	26.20	5.07	2.73
Net Worth	50.33	41.91	16.37	10.26
Non Current Liabilities				
Non Current Borrowings	1.66	2.43	2.13	1.65
Deferred Tax Liabilities	0.48	0.47	0.07	0.09
Other Non-current liabilities	8.81	7.44	1.31	0.87
Long Term Provision	0.00	0.00	0.00	0.00
Total Non-Current Liabilities	10.95	10.34	3.51	2.61
Current Liabilities				
Current Borrowings	26.51	17.92	12.15	7.44
Trade Payables	13.41	12.68	23.97	6.88
Short Term Provision	0.43	0.48	0.62	0.00
Other Current Liabilities	4.38	1.86	0.71	1.16
Total Current Liabilities	44.73	32.93	37.45	15.49
Total Equity & Liabilities	106.00	85.18	57.32	28.36

Assets	FY26	FY25	FY24	FY23
Non Current Assets				
Fixed Assets	7.31	7.23	3.98	1.87
Other Non Current Financial Assets	9.22	7.47	0.02	0.01
Total Non-Current Assets	16.54	14.71	4.00	1.88
Current Assets				
Investments	0.00	0.00	0.00	0.10
Inventories	9.18	3.42	3.02	2.82
Trade receivables	23.12	17.56	16.63	7.58
Cash & Bank Balance	4.77	5.19	1.78	0.98
Short-term loans and advances	1.30	2.43	1.58	1.28
Other Current Assets	51.09	41.86	30.31	13.73
Total Current Assets	89.46	70.47	53.33	26.49
Total Assets	106.00	85.18	57.32	28.37

Key Ratios



Strengthening Core Water Infrastructure Leadership

Focus on water supply & sewerage EPC projects
Target larger, technically complex government contracts



Increasing Share of O&M & Repeat Orders

- Expand post-maintenance (O&M) services
- Drive repeat order inflow from existing clients



Expanding Order Book Across Geographies

Strengthen footprint in Telangana, Madhya Pradesh & Karnataka
Enter new markets like Uttar Pradesh & Odisha



Disciplined Financial & Working Capital Management

- Maintain a lean and efficient balance sheet
- Improve working capital cycle and cash flow visibility



Enhancing Execution Capacity

Invest in project management systems and processes
Strengthen manpower and equipment base





Key Value Drivers

- Strong execution capabilities
- Technical expertise in water infrastructure
- Established client relationships
- Efficient resource utilization



Focused Go-To-Market Strategy

- Target government-led water infrastructure programs (JJM, AMRUT, Irrigation)
- Leverage existing client relationships for multi-state wins
- Selectively bid for high-value, execution-efficient projects





Execution-Backed Growth Visibility

₹200+ Cr Order Book | 18 Ongoing Projects

→ Strong visibility with continuous execution pipeline



Demonstrated Ability to Scale

3-Year CAGR: Revenue 49% | PAT 56%

→ Growth backed by execution, not one-off contracts



Proven Execution Credentials

₹151+ Cr Delivered | 30+ Projects Completed

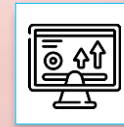
→ Established track record reduces execution risk



Focused Play on Water Infrastructure

Core presence in **water supply & sewerage EPC**

→ Direct beneficiary of long-term government spending



Operating Leverage Emerging

FY26 Revenue ₹150 Cr | EBITDA Margin 11%

→ Scale-driven margin improvement potential



Institutional Capability with Entry Barriers

AA-Class Contractor + 25+ Years Experience

→ Access to large projects with limited competition

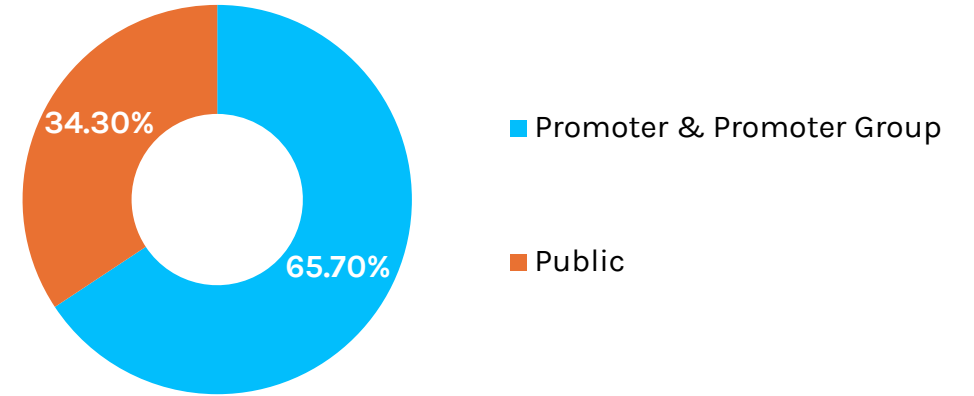
As on 4-06-2026

NSE: VLINFRA | ISIN:INEOQXL01015

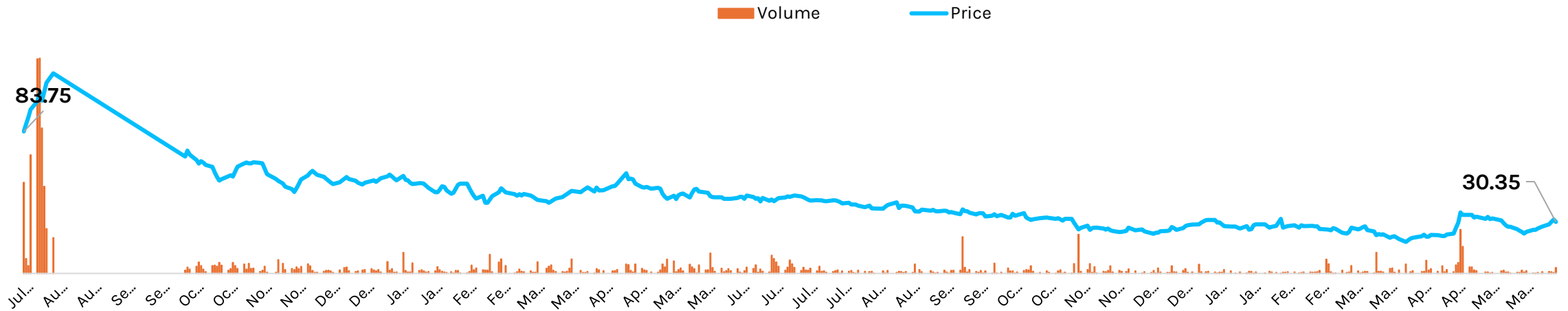
Share Price (₹)	30.35
Market Capitalization (₹ Cr)	48
No. of Shares Outstanding	1,57,12,500
Face Value (₹)	10.00
52-week High-Low (₹)	56.85 - 18.00

As on 31-03-2026

Shareholding Pattern



Share Performance from July 30, 2024 to June 4, 2026





Thank You



We too in Nation Building

VL Infraprojects Limited

716, Shivalik Satyamev, Near Vakil Saheb
Bridge, Bopal, Ahmedabad-380058.

E-mail: cs@vlil.in

Phone: +91 99988 50177

Website: www.vlil.in



Kirin Advisors Pvt. Ltd

713-B, Lodha Supremus II,
Wagle Estate, Thane West - 400 604.

Email: info@kirinadvisors.com

Phone: 022 4100 2455

Website: www.kirinadvisors.com