

# VL E-GOVERNANCE & IT SOLUTIONS LIMITED

(Formerly Vakrangee Logistics Private Limited)

“Vakrangee Corporate House” | Plot No. 93 | Road No.16 |  
M.I.D.C. Marol | Andheri (East) | Mumbai-400093 | Maharashtra | India |  
Phone No. 022 67765100 | E-mail:- [info@vlegovernance.in](mailto:info@vlegovernance.in) |  
Web:- <https://vlegovernance.in/> | CIN:- L74110MH2016PLC274618

Date: 30/04/2025

To,

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Ref.: Scrip Code – 543958/VLEGOV**

**Sub.: Update on Appeal - Disclosure under Regulation 30 read with part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is with reference to the intimation filed by the Company on April 1, 2025, informing that the Company has received an Income Tax assessment order along with demand notice for the assessment year 2023-24 passed by the income tax department. Based on the Company’s assessment, the aforesaid demand is not maintainable.

In continuation to the above, we would like to inform you that an appeal has been filed by the Company with the Commissioner of Income Tax Appeals (CIT-A) on April 30, 2025.

The requisite information as per Part B of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Industry Standards Note on Regulation 30 of the LODR Regulations is given as **Annexure- “A”**.

You are requested to take the same on your records.

Thanking You,

Yours Sincerely,

For VL E- Governance & IT Solutions Limited

**Nilesh Champalal Wadode**

Company secretary & Compliance Officer

ACS: 73702

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Annexure-“A”

**Disclosures as per Part B of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Industry Standards Note on Regulation 30 of the LODR Regulations:**

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party, court/tribunal/agency where litigation is filed,	Commissioner of Income Tax Appeals (CIT-A).
2.	Brief details of dispute/litigation	<p>A scrutiny assessment proceeding was undergoing for the AY 2023-24. On completion of assessment proceeding an order under Section 143(3) of Income Tax Act, 1961, has been issued by the IT department, accepting company’s income as disclosed in the ITR. However, the demand has been issued by IT department by not allowing TDS credit on March 31, 2025.</p> <p>In continuation to the above, we would like to inform you that an appeal has been filed by the Company with the Commissioner of Income Tax Appeals (CIT-A).</p>
3.	Expected financial implications, if any, due to compensation, penalty etc.;	The Company does not envisage any relevant impact on financials, operations or other activities of the Company
4.	Quantum of claims, if any;	94,00,820/- (includes tax demand of Rs.72,80,775 and applicable interest)