



VKS Projects Limited

Regd. Office : 507, Sai Sangam, sector 15, CBD Belapur, Navi Mumbai. Maharashtra.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

Particulars	Figures in Rs.				
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for year ended	
	31/03/12 (Audited) (Refer Note No.4)	31/12/11 (Unaudited)	31/03/11 (Unaudited)	31/03/2012 (Audited)	31/03/2011 (Audited)
1. Income from operations					
(a) Net Sales / Income from Operations	525,446,174	726,315,617	480,659,800	1,440,827,022	602,513,156
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	525,446,174	726,315,617	480,659,800	1,440,827,022	602,513,156
2. Expenses					
a. Cost of materials consumed	2,590,172	3,786,725	3,247,754	9,202,465	7,915,058
b. Purchases of Stock-in-trade	225,674,817	16,400,180	29,102,690	257,017,709	115,137,663
c. Changes in inventories of finished goods and work in progress	(5,103,572)	4,725,478	(21,168,160)	12,901,284	(29,315,238)
d. Employee benefits expense	1,561,732	1,783,790	1,467,650	6,442,657	7,553,978
e. Depreciation and amortisation expenses	3,383,929	3,360,427	2,740,484	13,465,210	10,439,940
f. Other expenses	258,218,387	644,400,506	420,759,724	1,028,684,593	427,673,658
Total expenses	486,325,465	674,457,105	436,150,143	1,327,713,918	539,405,059
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	39,120,709	51,858,512	44,509,657	113,113,103	63,108,097
4. Other Income	2,703,062	60,000	7,366	2,763,062	29,462
5. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	41,823,771	51,918,512	44,517,022	115,876,165	63,137,559
6. Finance Costs	12,641,795	9,820,919	5,153,066	33,945,626	15,917,177
7. Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	29,181,976	42,097,593	39,363,956	81,930,539	47,220,382
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7- 8)	29,181,976	42,097,593	39,363,956	81,930,539	47,220,382
10. Tax expenses	10,876,763	13,000,000	12,596,466	25,704,982	15,623,146
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	18,305,213	29,097,593	26,767,490	56,225,557	31,597,236
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	18,305,213	29,097,593	26,767,490	56,225,557	31,597,236
14. Paid-up equity share capital (Face Value Rs. 10/- each)	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000
15. Reserve excluding Revaluation Reserves	104,360,467	86,055,254	48,134,910	104,360,467	48,134,910
16. Earnings Per Share (EPS) (of Rs. 10 each)	9.15	14.55	4.04	7.03	15.02
Basic and Diluted EPS (Rs.) (not annualised, except for the year end)	9.15	14.55	4.04	7.03	15.02

A. Particulars of Shareholding:

1. Public Shareholding					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding	NIL	NIL	NIL	NIL	NIL
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%

B. Investor Complaints	3 months ended 31st March 2012
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on September 26, 2012.
- The Company's Equity Shares are Listed & Traded on BSE & NSE w.e.f. 18th July, 2012
- The figures mentioned in particulars of shareholdings are as on 31/03/2012 (before IPO). Therefore, public shareholding is not mentioned therein.



4 The Figures mentioned in the quarter ended 31st March, 2012 are balancing figures of Audited Figures of 31st March, 2012.

(in Rs.)

5. Statement of Assets and Liabilities	As at 31 March, 2012	As at 31 March, 2011
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	80,000,000	80,000,000
(b) Reserves and surplus	104,360,467	48,134,910
Subtotal Shareholders' funds	184,360,467	128,134,910
Non-current liabilities		
(a) Long-term borrowings	2,679,628	9,217,716
(b) Long-term provisions	1,022,521	844,386
(c) Deferred Tax Liability	3,682,652	3,911,693
Subtotal Non-current liabilities	7,384,801	13,973,795
Current liabilities		
(a) Short-term borrowings	271,231,035	111,564,691
(b) Trade payables	103,396,186	9,274,790
(c) Other current liabilities	46,348,440	49,906,484
(d) Short-term provisions	16,076,093	11,170,890
Subtotal Current liabilities	437,051,754	181,916,855
TOTAL EQUITY AND LIABILITIES	628,797,022	324,025,560
ASSETS		
Non-current assets		
(a) Fixed assets	84,075,061	94,468,143
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	2,738,713	1,852,700
(e) Other Non current assets	4,281,680	5,070,954
Subtotal Non-current assets	91,095,454	101,391,797
Current assets		
(a) Inventories	21,821,390	34,143,620
(b) Trade receivables	460,391,228	163,262,702
(c) Cash and cash equivalents	516,910	1,680,029
(d) Short-term loans and advances	2,889,229	1,934,300
(e) Other current assets	52,082,812	21,613,112
Subtotal Current assets	537,701,569	222,633,763
TOTAL ASSETS	628,797,023	324,025,560

6. Previous period / year's figures have been regrouped / reclassified wherever necessary.

Navi Mumbai
26th September, 2012

By Order of the Board

Dr. V. K. SUKUMARAN
MANAGING DIRECTOR

