Date: 13/11/2022

To

Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex-Bandra (E)
Mumbai – 400051

Sub: Outcome of the Meeting of Board of Directors.

Ref: VIVO COLLABORATION SOLUTIONS LIMITED, NSE Symbol-**VIVO**, ISIN No-**INE0IA701014**

Dear Sir/ Madam,

The Meeting of Board of Directors of Vivo Collaboration Solutions Limited was held on Sunday, November 13, 2022.

The Board of Directors of the Company has inter-alia:

1) Adopted the Un-Audited Financial Statements of the Company for the half year ended September 30, 2022. Please find enclosed the:

a) Un-Audited financial statements for the half year ended September 30, 2022 along with the Limited Review Report thereon.

2) Resignation of Internal Auditor: Vide SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Shyam Goel & Associates, Chartered Accountants, (FRN: 0011046N), Internal Auditors of the Company have tendered their resignation vide their letter dated November 05, 2022 informing their inability to continue as the Internal Auditors of the Company.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Details
1	Name of the Company	Vivo Collaboration Solutions Limited
2	Name of Auditor	M/s. Shyam Goel & Associates, Chartered Accountants, (FRN: 0011046N)
3	Reason for change viz,	Resignation as Internal Auditor vide

	appointment, resignation, removal, death or otherwise	letter dated 05/11/2022. The firm is not qualified as required under regulation 33 (1) (d) of (SEBI Listing Regulations, 2015)
4	Effective date of resignation	November 13, 2022
5	Brief Profile	NA
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

3) Appointent of Internal Auditor: The Board, has appointed Mr. Vikash Bansal Chartered Accountant, (M No.: 525233) as Internal Auditor of the Company for the financial year 2022-23.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015.

Reason for Change	Appointment
Date of Appointment	13th November 2022
Brief Profile (in case of appointment)	Mr. Vikash Bansal, is a Chartered Accountant and his M No. is 525233. Mr. Vikash Bansal is well qualified, well experienced in field of finance and auditing. He has good knowledge of Taxation also.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For VIVO COLLABORATION SOLUTIONS LIMITED

(REETA)
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: ACS-40876

Gaur & Associates
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Limited Review Report on Half Yearly Unaudited Financial Results of the M/s Vivo Collaboration Solutions Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
Board of Directors
Vivo Collaboration Solutions Limited
315, Third Floor, HB Twin Tower,
Netaji Subhash Place, Pitampura,
New Delhi- 110034.

We have reviewed the accompanying statement of unaudited financial results of M/s Vivo Collaboration Solutions Limited (the "Company") for the half year ended 30th September 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the Interim Financial Information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying Analytical and other Review Procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act,

M/S GAUR & ASSOCIATES FRN-005354C CHARTERED ACCOUNTANTS

107, Laxmi Deep Building, Laxmi Nagar District Centre, Delhi-110092
Tel. : 011-45033133, Mob. : 9313815380
E-mail : gaurandassociates@rediffmail.com, camkjain@hotmail.com

2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

M/S GAUR & ASSOCIATES FRN-005354C CHARTERED ACCOUNTANTS

S. K. Gupta
Partner
M. No. 016746
UDIN: 22016746BCZFFB8933

Place: DELHI
Date: 13.11.2022

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034
CIN N. U72900DL2012PLC230709

UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

	Particulars	Half Year Ended			Year Ended
1	**Income**	**30.09.2022**	**31.03.2022**	**30.09.2021**	**31.03.2022**
		Unaudited	**Audited**	**Audited**	**Audited**
	Revenue from operations	388.71	609.28	673.49	1,282.77
	Other income	18.81	33.98	5.25	39.23
	Total income	407.52	643.26	678.74	1,322.01
2	**Expenses**				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade & Service	167.15	177.02	248.37	425.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-		-
(d)	Employee benefit expense	149.15	105.50	105.13	210.63
(e)	Finance costs	0.09	0.01	0.17	0.18
(f)	Depreciation, depletion and amortisation expense	4.64	0.15	0.06	0.21
(g)	Other Expenses	39.16	28.04	30.60	58.64
	Total expenses	**360.20**	**310.72**	**384.33**	**695.05**
	Total profit before exceptional items and tax	**47.32**	**332.54**	**294.41**	**626.96**
3	Exceptional items	-	-	-	-
	Total profit before tax	**47.32**	**332.54**	**294.41**	**626.96**
	Tax expense				
4	Current tax	11.91	84.48	74.10	158.58
5	Mat Credit Entitlement	-			-
6	Deferred tax	0.06	0.12	0.32	0.44
	Total tax expenses	**11.97**	**84.60**	**74.42**	**159.02**
7	**Net Profit Loss for the period**	**35.35**	**247.94**	**219.99**	**467.93**
8	Other comprehensive income net of taxes	-	-	-	-
	Total Comprehensive Income for the period	**35.35**	**247.94**	**219.99**	**467.93**

9	**Details of equity share capital**				
	Paid-up equity share capital	201.50	201.50	147.90	201.50
	Face value of equity share capital	10.00	10.00	10.00	10.00
10	**Earnings per share**				
i	**Earnings per equity share**				
	Basic earnings (loss) per share	1.75	14.07	14.87	28.94
	Diluted earnings (loss) per share	1.75	14.07	14.87	28.94

1. The Unaudited financial results for the half year ended September 30, 2022 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on November 13, 2022.

2. The company has only One business segment.

3. The figures for the corresponding period of the previous year or previous half year have been regrouped/rearranged and/or recast wherever required.

For and on behalf of the Board

For VIVO COLLABORATION SOLUTIONS LIMITED

Director/Authorised Signatory

VIVO COLLABORATION SOLUTIONS LIMITED New Delhi

Sanjay Mittal
Managing Director
DIN - 01710260

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034
CIN N. U72900DL2012PLC230709

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

	Particulars	As at 30th Sept, 2022	As at 31st March, 2022
		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
1.	**Shareholders' funds**		
	(a) Share Capital	201.50	201.50
	(b) Reserves and Surplus	1,225.98	1,190.63
	(c) Money received against share warrants	-	-
		1,427.48	**1,392.13**
2.	**Share application money pending allotment**	-	-
3.	**Non- current liabilities**		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term Provisions	-	-
		-	-
4.	**Current Liabilities**		
	(a) Short term borrowings	-	-
	(b) Trade payables	29.68	21.38
	(c) Other current liabilities	20.14	7.42
	(d) Short term provisions	33.73	39.52
		83.55	**68.32**
	Total Equity and Liabilities	**1,511.03**	**1,460.44**
II	**ASSETS**		
1.	**Non-current assets**		
	(a) Property Plant and Equipment		
	(i) Tangible assets	23.86	2.85
	(ii) Intangible assets	0.74	0.74
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	0.62	0.68
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	11.30	12.93
		36.52	**17.20**
2.	**Current assets**		
	(a) Current investments	694.04	450.00
	(b) Inventories	4.96	4.96
	(c) Trade receivables	88.64	17.46
	(d) Cash and Bank Balances	334.72	632.35
	(e) Short-term loans and advances	352.15	338.47
	(f) Other current assets	-	-
		1,474.51	**1,443.24**
	Total Assets	**1,511.03**	**1,460.44**

For and on behalf of the Board

For VIVO COLLABORATION SOLUTIONS LIMITED

Director/Authorised Signatory

Sanjay Mittal
Managing Director
DIN - 01710260

VIVO COLLABORATION SOLUTIONS LIMITED New Delhi

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034
CIN N. U72900DL2012PLC230709

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

(` In Lakhs)

Statement of Cash Flows	For the half year ended 30th Sept, 2022	For the year ended 31st March, 2022
	Unaudited	Audited
Cash flow from operating activities:		
Profit before the tax	**47.32**	**626.96**
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	4.64	0.21
Interest and dividend income	(7.52)	(23.69)
Interest Expense for the period	-	-
Other Borrowing cost for the period	-	-
Preliminary Expense written off	1.63	1.63
Provision for Gratuity	(1.78)	0.34
(Profit)/ Loss on Sale of Fixed Assets	-	-
(Profit)/ Loss on Sale of Investment	(7.41)	-
(Profit)/ Loss on Sale of Shares	-	-
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	(71.18)	123.74
Inventories	-	-
Other current asset	-	-
Trade payables and other liabilities	21.02	(233.46)
Other financial liabilities	-	-
Other current liabilities	-	-
Cash generated from operations	**(13.27)**	**495.73**
Income taxes paid	(15.92)	(157.54)
Net cash generated by operating activities	**(29.19)**	**338.19**
Cash flow from investing activities:		
Purchase of property,plant & equipment, intangibles etc including change in capital creditors	(25.65)	(2.47)
Sale of property,plant & equipment, intangibles etc including change in capital creditors	-	-
Sale/(Purchase) of long term investment	(236.63)	(450.00)
Profit on Sale of Share	-	-
Preleminery Expenses Incurred	-	-
Interest income	7.52	23.69
Net cash used in investing activities	**(254.76)**	**(428.78)**
Cash flow from financing activities:		
Proceeds from Current Borrowings	-	-
Proceeds from issue of share capital/ application money	-	439.52
Share Issue Expense		(5.25)
Interest paid	-	-
Change In Long term Borrowings	-	-
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	(13.67)	277.62
Proceed/Repayment of Long Term Loans	-	(7.00)
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities		
Net cash used in financing activities	**(13.67)**	**704.90**
Net increase/(decrease) in cash and cash equivalents	**(297.62)**	**614.30**
Cash and cash equivalents at the beginning	632.35	18.04
Cash and cash equivalents at the end	**334.72**	**632.35**

For and on behalf of the Board

For VIVO COLLABORATION SOLUTIONS LIMITED

Director/Authorised Signatory

Sanjay Mittal
Managing Director
DIN - 01710260

VIVO COLLABORATION SOLUTIONS LIMITED New Delhi