



**Vivimed**

Date: 14.12.2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001

Scrip Code: 532660

National Stock Exchange of India Limited

Exchange Plaza, Sandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Symbol: VIVIMEDLAB

**Dear Sir/Madam**

**Sub: Intimation of Sale of shares of wholly Owned Subsidiary Company.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to sale of shares of a wholly owned subsidiary of the Company(Vivimed Labs Ltd/VLL) .

Presently, the Company holds 100 per cent shares in Vivimed Speciality Chemicals Private Limited (VSCPL) and accordingly, it is a wholly owned subsidiary of the Company.

VSCPL is not material subsidiary and has been inoperative since incorporation. Hence the Company proposed to sell 10000 Equity shares, constituting 100 per cent shareholding in VSCPL. Consequent to the above transaction, VSCPL ceased to be the wholly owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided below:

S.No	Particulars	Company
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The amount & percentage of revenue: NIL Net worth: INR 19248/- (Indian rupees Nineteen thousand two hundred forty eight only)
B	Date on which the agreement for sale has been entered into;	Not Applicable. The effective date of sale is 14.12.2020.
C	The expected date of completion of sale/disposal;	On or before 31.12.2020.

**Vivimed Labs Limited.**

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D	Consideration received from such sale/disposal;	Rs.100,000/- (Indian rupees one lakh only)
E	Brief details of buyers	Ms Tanmayi Varalwar & Ms Tanisha Varalwar (Buyers). As VSCPL is inoperative since incorporation, Company intended to sell VSCPL and buyers are related to promoters of the Company and intended to purchase the same.
F	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyers are related the promoters of the Company
G	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes,  The transaction is at "arms length" basis
H	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking you,  
Yours faithfully,  
**For Vivimed Labs Limited**

  
**Santosh Varalwar**  
Managing Director

