



**Vivimed**

Date: 06.09.2021

To  
BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001  
BSE - Code : 532660

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE- Symbol: VIVIMEDLAB

Dear Sir/Madam

**Sub: Outcome of the Meeting of the Board of Directors of the Company – reg.**

The Board of Directors of the Company at its meeting held on September 06, 2021 inter alia, have approved / resolved/ taken note of the following:

1. Withdrawal of earlier Proposed Preferential issue of warrants

With respect to offer or invitation made earlier (Resolutions passed vide postal ballot notice dated 14.11.2019) to issue upto (a) 1,00,00,000 (One Crore only) warrants exercisable as per its terms and conditions (“Non - Promoter Warrants”) and (b) 1,50,00,000 (One hundred Fifty Lakhs only) warrants exercisable as per its terms and conditions (“Promoter Warrants”) on a preferential basis have been withdrawn by the company. The proposed allottees have withdrawn their consent to apply for warrants due to cash flow problems arised because of COVID-19. Hence the Board of Directors of the Company has approved the withdrawal of consent by all the Proposed allottees.

2. Proposal for Preferential Issue of Warrants:

To issue upto 4,25,00,000 (Four crores Twenty five lakhs only) Warrants to Promoters / Non-promoters, subject to the necessary approvals and the warrants will be convertible into equivalent number of equity shares of Rs.2/- each and will be issued at a price Rs.25/- or not lower than the price specified in SEBI (Issue of Capital and Disclosure Requirements) (ICDR Regulations”) and on such further terms and conditions specified in the applicable laws/ guidelines/ regulations etc..

**Promoter/Promoter Group Proposed Allottees:**

Sl. No	Name of the Proposed Allottees	Category	No of convertible warrants to be allotted
1	Tanmayi Varalwar	Resident Indian	25,00,000
2	Sanketh Varalwar	Non Resident Indian	50,00,000
3	Manas Varalwar	Resident Indian	25,00,000
4	Madhavi Varalwar	Resident Indian	25,00,000
<b>Total</b>			<b>1,25,00,000</b>

**Non-Promoter(s)/Non-Promoter Group Proposed Allottees:**

Sl. No	Name of the Proposed Allottees	Category	No of convertible warrants to be allotted
1	Yuga Infratech Private Limited	An Indian Private Limited Company	1,00,00,000
2	Procon Power Tech Private Limited	An Indian Private Limited Company	1,00,00,000
3	Enviro Green Technologies	An Indian Proprietary Concern	1,00,00,000
<b>Total</b>			<b>3,00,00,000</b>

**Vivimed Labs Limited.**

CIN: L02411KA1988PLC009465

Registered Office: #78/A, Kolhar Industrial Area,  
Bidar, Karnataka - 585 403, India.

T +91 (0) 8482-232045, F +91 (0) 8482-232436

Email: contact@vivimedlabs.com | www.vivimedlabs.com



**Corporate Office:**

North End, Road No. 2  
Banjara Hills, Hyderabad,  
Telangana - 500 034, India.

GSTIN: 36AAACV6060A1ZQ

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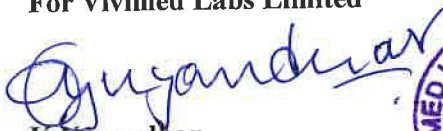
3. Approved an enabling resolution for raising of funds through issue of equity shares through QIP/GDR/ADR/FCCB/Other Securities up to an amount of Rs.250 crores subject to approval of the Shareholders/ Regulatory and/or Statutory Authorities as applicable.
4. Meeting of Shareholders

The Board also approved that a meeting of the shareholders' of the Company shall be conducted vide postal ballot for seeking approval of aforementioned matters.

You are requested to take note of the above.

Yours faithfully

**For Vivimed Labs Limited**

  
**K. Yugandhar**  
Company Secretary



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