VIVID ELECTROMECH LIMITED | ELECTRIFYING THE FUTURE

Date: 2nd September, 2026

To

The Manager, Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: VIVIDEL

Sub: Minutes of the 36th Annual General Meeting of Vivid Electromech Limited held on 25th August, 2026.

Dear Sir/Madam,

We are enclosing herewith a copy of the minutes of the 36th Annual General Meeting of the members of the Company held on Tuesday, 25th August, 2026 through Video Conferencing/Other Audio-Visual Means. The minutes will also be available on the website of the Company at https://vividgroup.in/.

This is for your information and records.

Thanking you,

Yours faithfully,

For Vivid Electromech Limited
SAMEER V ATTAVAR
Digitally signed by SAMEER V ATTAVAR
Date: 2026.09.02 16:45:42 +05'30'
Sameer Vishvanath Attavar
Chairman and Managing Director
DIN: 01827382

VIVID ELECTROMECH LTD NAVI MUMBAI

MINUTES OF THE THIRTY SIXTH ANNUAL GENERAL MEETING (36TH AGM) OF THE MEMBERS OF VIVID ELECTROMECH LIMITED HELD ON TUESDAY THE 25TH AUGUST, 2026 AT 9:00 A.M. THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO-VISUAL MEANS ("OAVM") FROM ITS REGISTERED OFFICE AT VIVID HOUSE A-173/7, NEAR PARIMEET HOTEL, TTC INDUSTRIAL AREA, MIDC INDUSTRIAL AREA, KOPAR KHAIRANE, NAVI MUMBAI, MAHARASHTRA 400710

1. PRESENT:

The following Directors, Key Managerial Personnel, Auditors and Invitees of the Company were present through VC/OAVM:

Mr. Sameer Vishvanath Attavar	Chairman & Managing Director and Chairman of the Corporate Social Responsibility Committee
Mrs. Meeta Sameer Attavar	Whole-time Director
Mr. Pratik Kabra	Independent Director, Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee
Mr. Pramod Gulabrao Beloshe	Chief Financial Officer
Mr. Pranjul Gupta	Company Secretary and Compliance Officer
Mr. Diwakar Shetty	M/s. YRKDAJ & ASSOCIATES LLP, Chartered Accountants, Statutory Auditor
Mr. Nuren Lodaya	M/s. Nuren Lodaya and Associates, Company Secretaries as the Scrutinizer
Mr. Ashish Upadhyay	Moderator of MUFG Intime India Private Limited, RTA of the Company

2. MEMBERS PRESENT (As % of the total paid-up equity share capital of the Company as on cut-off date i.e. August 18, 2026):

Members present through VC/OAVM	24 members holding 1465360 equity shares (representing 16.49%)
Members present through Authorised Representatives	NIL
Total Number of Attendees present	**24 members holding 1465360 equity shares (representing 16.49%)**

3. CHAIRMAN

Mr. Sameer Vishvanath Attavar, Chairman and Managing Director of the Company, took the Chair in accordance with Section 104 of the Companies Act, 2013 and the Articles of Association of the Company.

4. QUORUM

The Company Secretary welcomed the Members, Directors, Key Managerial Personnel and other invitees present at the Meeting.

It was informed that 15 Members were present through VC/OAVM at 9:00 A.M., thereby constituting the requisite quorum in accordance with Section 103 of the Companies Act, 2013.

Subsequently, additional Members joined the Meeting and the total number of Members present through VC/OAVM increased to 24 by 9:24 A.M.

The requisite quorum being present, the Chairman called the Meeting to order and declared the Meeting duly constituted.

5. NOTICE OF THE AGM AND ANNUAL REPORT

The Company Secretary informed the Members that the Notice convening the 36th AGM and the Annual Report of the Company for the financial year 2025-26 had been circulated electronically to the Members whose e-mail addresses were registered with the Company, Registrar and Transfer Agent or Depository Participants on 3rd August, 2026.

The Members were further informed that the AGM was significant as it was the first shareholders' meeting of the Company following the listing of its equity shares on the SME Platform (NSE Emerge) of National Stock Exchange of India Limited on 7th April, 2026.

MUFG Intime India Private Limited had been appointed for providing the VC/OAVM platform and facilitating remote e-voting and e-voting during the AGM.

6. REMOTE E-VOTING

The Company Secretary informed the Members that the remote e-voting facility had commenced at 9:00 A.M. on Saturday, 22nd August, 2026 and concluded at 5:00 P.M. on Monday, 24th August, 2026.

The cut-off date for determining the eligibility of Members to vote through remote e-voting and e-voting at the AGM was Tuesday, 18th August, 2026.

The Members were informed that participation through VC/OAVM would be reckoned for the purpose of quorum in accordance with Section 103 of the Companies Act, 2013 and the applicable MCA Circulars.

7. ADDRESS BY THE CHAIRMAN

The Chairman welcomed the Members to the 36th AGM and stated that the listing of the Company's equity shares on NSE Emerge was an important milestone in the Company's journey.

He apprised the Members that during the financial year, the Company continued to strengthen its position as an integrated electrical and automation solutions provider, with expanding capabilities across LV, MV, automation and busbar solutions.

The Chairman also highlighted the development of the Company's new manufacturing facility at Ambernath and stated that the facility would enhance the Company's manufacturing capacity, operational efficiency and ability to serve its growing customer base.

He further stated that the Company's focus would remain on sustainable growth, operational excellence, innovation and creation of long-term value for all stakeholders.

8. FINANCIAL PERFORMANCE

The Chief Financial Officer, Mr. Pramod Gulabrao Beloshe, presented the standalone financial performance of the Company for the financial year ended 31st March, 2026.

The key financial highlights presented to the Members were as follows:

Particulars	FY 2025-26	FY 2024-25	Growth
Revenue	₹200.00 crore	₹155.23 crore	28.9%
EBITDA	₹46.15 crore	₹28.73 crore	60.7%
PBT	₹43.75 crore	₹26.31 crore	66.3%
PAT	₹31.60 crore	₹19.52 crore	61.9%
Net Worth	₹73.40 crore	₹41.79 crore	75.6%

The CFO expressed his gratitude to the shareholders and other stakeholders for their continued confidence and support.

Thereafter, the CFO requested the Company Secretary to take forward the proceedings of the Meeting.

9. VOTING PROCEDURE

The Company Secretary informed the Members that, since the Company had provided the facility of remote e-voting, voting by show of hands was not permissible.

Members who had attended the AGM and had not cast their votes through remote e-voting were entitled to cast their votes on the resolutions during the AGM through the e-voting facility.

It was further informed that, in accordance with Secretarial Standard-2, since the remote e-voting facility had been provided and voting had commenced prior to the AGM, proposing and seconding of the resolutions was not applicable.

The Company Secretary thereafter took up the items of business as set out in the Notice convening the AGM.

10. ORDINARY BUSINESS

ITEM NO. 1 – ADOPTION OF AUDITED FINANCIAL STATEMENTS

The Company Secretary informed the Members that the first item of business was to consider and approve the adoption of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2026, comprising the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date, together with the Reports of the Board of Directors and the Auditors thereon.

The Company Secretary further informed the Members that the said item was required to be passed as an Ordinary Resolution. Accordingly, the following resolution was proposed for consideration and approval of the Members:

"RESOLVED THAT in compliance of Section 129 of the Companies Act, 2013, the Annual Financial Statements comprising, inter alia, Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended March 31, 2026, Balance Sheet as at that date together with the notes forming part thereof, duly reviewed and recommended by the Board, as circulated to the shareholders and now laid before the meeting be and are hereby approved and adopted.

RESOLVED FURTHER THAT the Auditors' Report as received from M/s. YRKDAJ & Associates LLP, Chartered Accountants and the Directors' Report on the Annual Accounts of the Company for the financial year ended March 31, 2026, as circulated to the members and laid before the meeting be and are hereby approved and adopted.

RESOLVED FURTHER THAT any one of the Directors of the company be and is hereby authorized to issue a certified true copy of this resolution to the concerned persons or authorities, which are required to give effect to the aforesaid resolution**."**

The resolution was put to vote through the remote e-voting and e-voting facility provided during the AGM.

On the basis of the Scrutinizer's Report, the resolution was passed with the requisite majority as an Ordinary Resolution.

ITEM NO. 2 – RE-APPOINTMENT OF MRS. MEETA SAMEER ATTAVAR

The Company Secretary informed the Members that the second item of business was to consider and approve the re-appointment of Mrs. Meeta Sameer Attavar (DIN: 09614137) as Whole-time Director of the Company, liable to retire by rotation.

The Company Secretary further informed the Members that the said item was required to be passed as an Ordinary Resolution. Accordingly, the following resolution was proposed for consideration and approval of the Members:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Meeta Sameer Attavar (DIN: 09614137), who retires by rotation at this Annual General meeting, be and is hereby re-appointed as a Whole Time Director of the Company**."**

The resolution was put to vote through the remote e-voting and e-voting facility provided during the AGM.

On the basis of the Scrutinizer's Report, the resolution was passed with the requisite majority as an Ordinary Resolution.

11. <u>SPECIAL BUSINESS</u>

ITEM NO. 3 – VARIATION IN OBJECTS OF THE ISSUE

The Company Secretary informed the Members that the Company had raised funds through its Initial Public Offering pursuant to the Prospectus dated 2nd April, 2026, for the objects specified therein.

The Members were informed that, during implementation of the proposed objects, the Company had reviewed its funding requirements and project priorities.

Accordingly, the Company proposed to vary the utilisation of **₹9.00 crore** from the amount originally earmarked for Capital Expenditure towards Working Capital requirements.

The Members were further informed that the proposed reallocation was considered appropriate as certain capital expenditure requirements had been lower than originally estimated, including savings arising from changes in machinery and infrastructure requirements.

The proposed reallocation of ₹9.00 crore would enable the Company to efficiently deploy the IPO proceeds towards its current working capital requirements, including supporting the increased scale of operations and business growth following the Company's listing.

The Company Secretary further informed the Members that the said item was required to be passed as a Special Resolution. Accordingly, the following resolution was proposed for consideration and approval of the Members:

"RESOLVED THAT pursuant to the provisions of Section 27 read with Section 13 (8) of the Companies Act, 2013 read with the rules made thereunder including Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other necessary applicable provisions under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and subject to the necessary approvals, if any required, the consent of the Members be and is hereby accorded for the variation in utilisation of initial public offering ("IPO") proceeds, within the objects of IPO mentioned in the prospectus dated April 2, 2026 ("Prospectus") filed with the Registrar of Companies, Mumbai at Maharashtra for the purpose of raising money through IPO, as indicated in the table below:

Sr. No.	Particulars of Object	Proposed Utilisation of Proceeds as per Prospectus Dated April 2, 2026 (Rs. in Lakhs)	Amount Actually Utilised by the Company till date (Rs. in Lakhs) as on 17th July, 2026	Balance Amount Available for Utilisation (Rs. in Lakhs)	Proposed change in utilisation proceeds
1	Funding the capital expenditure requirements towards setting up of a new manufacturing unit	4,384.32	1,978.45	2,405.87	Increasing the allocation towards "Working Capital Requirements" by ₹900.00 lakhs by reallocating the unutilized amount from "Funding the Capital Expenditure Requirements", pursuant to optimization of the capital expenditure plan, including revision in machinery procurement, power infrastructure, discontinuation of the

					rooftop solar project, reduction in goods lift requirements, and change in vendor for the conveyorized powder coating plant, resulting in savings. The reallocation is proposed to meet the Company's increased working capital requirements arising from higher business operations, inventory levels, trade receivables and other operational requirements.
2	Repayment of certain borrowings availed by the Company	929.86	929.86	-	No Change
3	To meet Working Capital Requirements of our Company	3,600.00	2,456.64	1,143.36	Increasing the allocation towards "Working Capital Requirements" by ₹900.00 lakhs by reallocating the unutilized amount from "Funding the Capital Expenditure Requirements" consequent to optimization of the capital expenditure plan, to meet the Company's increased working capital requirements arising from business growth and operational needs.
4	General Corporate Purposes	289.82	288.16	1.66	No Change
	TOTAL	**9,204.00**	**5,653.11**	**3,550.89**	-

RESOLVED FURTHER THAT consent of the Members be and is hereby accorded for deployment of such portion of the Net Proceeds for the Object "Working Capital Requirements of our Company" in the manner determined by the Board of Directors and as permitted under applicable law.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. **Sameer Vishvanath Attavar**, Chairman and Managing Director and Mr. Pramod Beloshe, Chief Financial Officer be and are hereby severally authorized to do all such acts, deeds, matters and things, take necessary steps as the Board may in its absolute discretion deem necessary, desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution."

The resolution was put to vote as a **Special Resolution** through the remote e-voting and e-voting facility provided during the AGM.

On the basis of the Scrutinizer's Report, the resolution was passed with the requisite majority as a Special Resolution.

12. CHANGE OF CHAIR FOR ITEMS NOS. 4 AND 5

The Company Secretary informed the Members that Mr. Sameer Vishvanath Attavar and Mrs. Meeta Sameer Attavar were interested in Agenda Items Nos. 4 and 5.

Accordingly, Mr. Pratik Kabra, Independent Director, was requested to chair the Meeting for consideration of Agenda Items Nos. 4 and 5.

Mr. Pratik Kabra took the Chair.

ITEM NO. 4 – REVISION IN REMUNERATION OF CHAIRMAN AND MANAGING DIRECTOR

The Company Secretary informed the Members that the fourth item of business was to consider and approve the revision in remuneration of Mr. Sameer Vishvanath Attavar (DIN: 01827382), Chairman and Managing Director, from ₹61 lakh per annum to ₹65 lakh per annum.

The Company Secretary further informed the Members that the said item was required to be passed as a Special Resolution. Accordingly, the following resolution was proposed for consideration and approval of the Members:

"RESOLVED THAT in partial modification of the resolutions passed earlier by the Members of the Company in this regard and pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, and based on the recommendations of the Nomination and Remuneration Committee and approvals of the Audit Committee and the Board of Directors, approval of the Members be and is hereby accorded to revise the terms of remuneration of Mr. **Sameer Vishvanath Attavar**, Chairman and Managing Director (DIN:01827382) of the Company, to the extent and in such manner as stated in the explanatory statement annexed to the Notice convening this meeting, with effect from 1st April 2026, for the remainder of his current term i.e. up to 3rd July, 2030, with further liberty to the Board of Directors (including the Nomination and Remuneration Committee) to alter and vary the terms and conditions of his appointment and/or remuneration, in such manner as may be agreed by and between the Company and Mr. **Sameer Vishvanath Attavar**.

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient to give effect to this resolution and for any matters connected therewith or incidental thereto."

The resolution was put to vote through the remote e-voting and e-voting facility provided during the AGM.

On the basis of the Scrutinizer's Report, the resolution was passed with the requisite majority as a Special Resolution.

ITEM NO. 5 – REVISION IN REMUNERATION OF WHOLE-TIME DIRECTOR

The Company Secretary informed the Members that the fifth item of business was to consider and approve the revision in remuneration of Mrs. Meeta Sameer Attavar (DIN: 09614137), Whole-time Director, from ₹65 lakh per annum to ₹70 lakh per annum.

The Company Secretary further informed the Members that the said item was required to be passed as a Special Resolution. Accordingly, the following resolution was proposed for consideration and approval of the Members:

"RESOLVED THAT in partial modification of the resolutions passed earlier by the Members of the Company in this regard and pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, and based on the recommendations of the Nomination and Remuneration Committee and approvals of the Audit Committee and the Board of Directors, approval of the Members be and is hereby accorded to revise the terms of remuneration of Mrs. Meeta Sameer Attavar, Whole Time Director (DIN:09614137) of the Company, to the extent and in such manner as stated in the explanatory statement annexed to the Notice convening this meeting, with effect from 1st April 2026, for the remainder of her current term i.e. up to 3rd July, 2030, with further liberty to the Board of Directors (including the Nomination and Remuneration Committee) to alter and vary the terms and conditions of her appointment and/or remuneration, in such manner as may be agreed by and between the Company and Mrs. Meeta Sameer Attavar.

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient to give effect to this resolution and for any matters connected therewith or incidental thereto."

The resolution was put to vote through the remote e-voting and e-voting facility provided during the AGM.

On the basis of the Scrutinizer's Report, the resolution was passed with the requisite majority as a Special Resolution.

Mr. Pratik Kabra thereafter vacated the Chair and Mr. Sameer Vishvanath Attavar, Chairman and Managing Director, resumed the Chair for the remaining proceedings of the Meeting.

13. QUESTION AND ANSWER SESSION

The Company Secretary announced the Question-and-Answer Session and informed the Members that no Speaker Shareholder had registered to speak at the AGM and no questions had been received from any Member in advance or during the Meeting.

Accordingly, there were no questions or queries to be addressed by the Chairman or the Management.

There being no questions or queries from the Members, the Question-and-Answer Session was concluded.

14. E-VOTING AT THE AGM

The Company Secretary informed the Members that all the agenda items contained in the Notice of the 36th AGM had been transacted and that the e-voting facility was being opened for Members who had attended the AGM and had not cast their votes through remote e-voting.

Members who had already cast their votes through remote e-voting were not entitled to vote again at the AGM.

It was further informed that voting would be in proportion to the shares held by the Members as on the cut-off date.

Mr. Nuren Lodaya, Proprietor of M/s. Nuren Lodaya and Associates, was appointed as Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The Members were informed that the e-voting facility would remain available on the VC/OAVM platform during the Meeting and for 15 minutes after conclusion of the Meeting.

The Scrutinizer would submit his consolidated report on the remote e-voting and e-voting conducted at the AGM to the Chairman or a person authorised by him in writing within two working days from the conclusion of the Meeting.

The results of the voting, together with the Scrutinizer's Report, would thereafter be declared and simultaneously intimated to the National Stock Exchange of India Limited and placed on the websites of the Company and MUFG Intime India Private Limited.

15. VOTE OF THANKS

The Chairman expressed his heartfelt gratitude to the shareholders, Board Members, employees and other stakeholders for their continued trust, support and commitment to the Company.

He stated that the discussions and decisions taken at the AGM reflected the Company's collective vision to strengthen its foundations, pursue sustainable growth and create long-term value for all stakeholders.

He further reaffirmed the Company's commitment to transparency, good governance and responsible business practices.

The Chairman thanked all the Members for their participation.

16. CONCLUSION OF THE MEETING

There being no other business to transact, the Company Secretary, with the permission of the Chairman, declared the 36th Annual General Meeting concluded at 9:15 A.M.

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VIVID ELECTROMECH LIMITED

The Members were informed that the e-voting facility would remain open for a further 15 minutes for Members who had not cast their votes during the remote e-voting period.

The Meeting concluded with a vote of thanks to the Chair.

The Scrutinizer submitted his consolidated report on the remote e-voting and the e-voting conducted at the Meeting to the Chairman on Wednesday, 26th August, 2026. On the basis of the said report, the results of the voting were declared, intimated to the National Stock Exchange of India Limited and placed on the websites of the Company and MUFG Intime India Private Limited. All the resolutions set out in the Notice convening the Meeting were passed with the requisite majority and, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Secretarial Standard-2, are deemed to have been passed on the date of this Annual General Meeting, i.e. Tuesday, 25th August, 2026. The summary of the Scrutinizer's Report is annexed hereto and forms part of these Minutes.

Date: 25th August, 2026
Place: Navi Mumbai / Deemed Venue – Registered Office of the Company

SAMEER V ATTAVAR
Digitally signed by SAMEER V ATTAVAR
Date: 2026.09.02 16:46:08 +05'30'

VIVID ELECTROMECH LTD ★ NAVI MUMBAI ★

Mr. Sameer Vishvanath Attavar
Chairman of the Meeting
Date of Signing: 2nd September, 2026
Place: Navi Mumbai

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Annexure

Summary of Scrutinizer's Report

As per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting and those members who had not voted earlier were permitted to vote through electronic means during the 36th AGM of the members of the Company on the resolutions proposed in the notice convening the AGM. The remote e-voting was open from 9:00 A. M., Saturday, 22nd August, 2026 to 5:00 P. M., Monday, 24th August, 2026.

The Consolidated Results based on voting of shareholders as per the report of M/s. Nuren Lodaya and Associates, Company Secretaries as the Scrutinizer, dated 25th August, 2026 are as follows:

Resolution No.	Particulars	% Voted in Favour	% Voted Against
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)	100.00	0.00
2.	Re-Appointment of Mrs. Meeta Sameer Attavar (DIN: 09614137) as a Whole Time Director liable to retire by rotation (Ordinary Resolution)	100.00	0.00
3.	To consider and approve variation in the objects of the issue relating to initial public offering (IPO) for which amount was raised through prospectus (Special Resolution)	99.9984	0.0016
4.	To approve remuneration of Mr. Sameer Vishvanath Attavar (DIN: 01827382), Chairman and Managing Director of the Company. (Special Resolution)	98.4615	1.5385
5.	To approve remuneration of Mrs. Meeta Sameer Attavar (DIN: 09614137), Whole Time Director of the Company. (Special Resolution)	97.6923	2.3077

All the resolutions were passed with requisite majority

SAMEER V ATTAVAR

Digitally signed by SAMEER V ATTAVAR
Date: 2026.09.02 16:46:24 +05'30'

VIVID ELECTROMECH LTD NAVI MUMBAI

Mr. Sameer Vishvanath Attavar
Chairman of the Meeting
Date of Signing: 2nd September, 2026
Place: Navi Mumbai