



VISAGAR
you dream, we create

30th May, 2015

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref: Scrip ID - **VIVIDHA** ISIN Code - **INE370E01029**

Sub: **Adoption of Audited Financial Results for the quarter and Nine Months period ended 31st March, 2015**

Dear Sir,

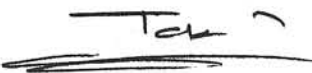
In compliance with Clause 41 of Listing Agreement, we hereby submit the Audited Financial Results along with Auditors Report for the Nine months period ended 31st March 2015.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Tilokchand Kothari)
Managing Director
DIN: 00413627



Encl: A/a.

VISAGAR POLYTEX LIMITED

VISAGAR POLYTEX LIMITED

CIN: L65990MH1983PLC030215

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.03.2015

Sr. No.	PART I PARTICULARS	(In Lacs)				
		QUARTER ENDED			NINE MONTHS ENDED	YEAR ENDED
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	30.06.2014
		AUDITED	UN AUDITED		AUDITED	
1	Net Sales/Income from Operations (Net of excise duty)	1811.09	2273.66	2088.68	6093.17	7060.52
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	1811.09	2273.66	2088.68	6093.17	7060.52
2	Expenses (a to f)					
a)	Cost Of Materials Consumed	121.05	0.00	181.92	121.05	675.76
b)	Purchase of stock -in-trade	1732.49	1843.05	2180.28	5332.35	6765.36
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(460.44)	54.86	(333.89)	(341.14)	(844.27)
d)	Employees benefits expenses	38.37	27.48	13.44	79.65	52.86
e)	Depreciation and amortisation expenses	75.73	18.84	24.00	110.64	75.12
f)	Other Expenses	195.91	44.16	22.81	474.09	101.23
	B) Total Expenditure	1703.11	1988.39	2088.56	5776.64	6826.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	107.98	285.27	0.12	316.53	234.46
4	Other Income	3.61	0.54	1.09	4.15	2.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	111.59	106.20	1.21	320.68	236.87
6	Finance Costs	28.70	30.76	34.36	89.69	120.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	82.89	75.44	(33.15)	230.99	116.20
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	82.89	75.44	(33.15)	230.99	116.20
10	Tax Expenses - Current Tax	0.00	0.00	0.00	60.00	15.00
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax	0.00	0.00	0.00	60.00	15.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	82.89	75.44	(33.15)	170.99	101.20
12	Extraordinary Items (net of tax expenses Rs. In Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	0.00	75.44	(33.15)	170.99	101.20
14	Paid Up Equity Share Capital (Re.1/- each)	167.86	167.86	167.86	167.86	167.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)	0.00	0.45	(0.20)	1.02	0.60
PART II						
A	PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding					
a)	Number of shares (In Lacs)	78.77	78.77	78.77	78.77	78.77
b)	% Of Shareholding	46.92	46.92	46.92	46.92	46.92
2	Promoters and Promoter group Shareholding					
a)	Pledge/Encumbered					
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
i)	Number of shares (In Lacs)	89.10	89.10	89.10	89.10	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	53.08	53.08	53.08	53.08	53.08
PATICULARS						
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed off during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			



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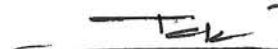
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		(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities		As at	As at
Particulars	31.03.2015		30.06.2014
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital	167.86		167.86
b) Reserves and Surplus	2404.11		2253.27
c) Money received against share warrants	0.00		0.00
Sub - total - Shareholders' funds	2571.97		2421.13
2 Share application money pending allotment	0.00		0.00
2 Non - current liabilities			
a) Long-term borrowings	985.58		862.12
b) Deferred tax liabilities (net)	0.00		0.00
c) Other long-term liabilities	0.00		0.00
d) Long-term Provisions	13.63		25.46
Sub - total - Non-current liabilities	999.21		887.58
3 Current Liabilities			
a) Short-term borrowings	0.00		17.23
b) Trade payables	2436.13		2216.06
c) Other current liabilities	36.79		24.64
d) Short-term provisions	80.14		19.63
Sub - total - Current liabilities	2553.06		2277.56
TOTAL - EQUITY AND LIABILITIES	6124.24		5586.27
B ASSETS			
1 Non- current Assets			
a) Fixed assets	471.73		546.17
b) Goodwill on consolidation	0.00		0.00
c) Non-current investments	15.87		15.87
d) Deferred tax assets (net)	12.73		12.73
e) Long-term loans and advances	89.52		76.69
f) Other non-current assests	0.00		0.00
Sub - total - Non-current assets	589.85		651.46
2 Current assets			
a) Current investments	0.00		0.00
b) Inventories	2222.10		1891.49
c) Trade receivables	3277.01		3016.07
d) Cash and cash equivalents	12.29		12.81
e) Short-term loans and advances	16.42		7.87
f) Other current assets	6.57		6.57
Sub - total - Current assets	5534.39		4934.81
TOTAL - ASSETS	6124.24		5586.27

Note :

- The Company in its Meeting held on 06.04.2015 has decided to close its accounting year on 31st March every year. Therefore , the figures entered for 31.03.2015 pertains to 9 months.
- The above results for the quarter ended 31.03.2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on 30th May 2015.
- The Statutory Auditors have carried out a limited review of the above result.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- The Statement is as per Clause 41 of the Listing Agreement.
- Depreciation is calculated as per Schedule II of the Companies Act, 2013 for the remaining useful life of the asset considering the residual value of 5% of the cost of the asset.
- The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For Visagar Polytex Limited


 (Tilokchand Kothari)
 Managing Director
 DIN: 00413627

Place : Mumbai
 Dated : 30.05.2015



SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Visagar Polytex Limited

We have audited the quarterly financial results of **Visagar Polytex Limited** for the quarter ended March 31, 2015 and the financial results for the nine months period ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as nine months' financial result have been prepared on the basis of the financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our review of the financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by Institute of Chartered Accountants of India notified by the Central Government of India under Section 113 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual results;



SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the annual results from July 01, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR SUDHIR M. DESAI & CO.
CHARTERED ACCOUNTANTS

S. M. Desai
SUDHIR M DESAI
PROPRIETOR
M.No: 041999



Place: Mumbai
Date: 30.05.2015