



VISAGAR
you dream, we create

15th May, 2014

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref: Scrip ID - **VIVIDHA** ISIN Code - **INE370E01029**

Sub: **Adoption of Unaudited Financial Result for the quarter ended 31st March, 2014**

Dear Sir,

In pursuance with Clause 41 of the Listing Agreement, we hereby submit the Unaudited Financial Results alongwith the Limited Review Report for the Quarter ended 31st March, 2014.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LTD.


(Tilokchand Kothari)
Managing Director



Encl: A/a.

VISAGAR POLYTEX LIMITED

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V. Road, Andheri (w) , Mumbai - 400 058

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 31ST MARCH 2014

PART I

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.06.2013
		UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	2088.68	1,779.76	1,329.29	5201.30	4898.27	6276.25
	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	2,088.68	1,779.76	1329.29	5201.30	4898.27	6276.25
2	Expenses (a to f)						
a)	Cost Of Materials Consumed	181.92	196.88	80.180	536.63	236.57	245.03
b)	Purchase of stock -in-trade	2180.28	1,545.230	958.830	5229.55	4,164.87	6,016.13
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(333.89)	(77.040)	191.000	(854.81)	126.58	(490.79)
d)	Employees benefits expenses	13.44	13.96	14.68	41.75	44.04	58.99
e)	Depreciation and amortisation expenses	24.00	24.00	-	72.92	45.90	99.68
f)	Other Expenses	22.81	21.44	50.48	64.89	146.24	124.05
	B) Total Expenditure	2,088.56	1,724.47	1,295.17	5,090.93	4,764.20	6053.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.12	55.29	34.12	110.37	134.07	223.16
4	Other Income	1.09	0.21	-	2.56	0.04	2.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.21	55.50	34.12	112.93	134.11	225.89
6	Finance Costs	34.36	29.96	12.81	96.59	67.45	111.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(33.15)	25.54	21.31	16.34	66.66	114.20
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	(33.15)	25.54	21.31	16.34	66.66	114.20
10	Tax Expenses - Current Tax	-	-	-	-	-	20.00
	- Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	20.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(33.15)	25.54	21.31	16.34	66.66	94.20
12	Extraordinary Items (net of tax expenses - Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(33.15)	25.54	21.31	16.34	66.66	94.20
14	Paid Up Equity Share Capital (Re.1/- each)	167.86	167.86	167.86	167.86	167.86	167.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,097.16
16	Earnings Per Share (EPS)	-	-	-	-	-	0.59
PART II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholding						
a)	Number of shares (In Lacs)	78.77	78.77	78.90	78.77	78.90	78.77
b)	% Of Shareholding	46.92	46.92	47.00	46.92	47.00	46.92
2	Promoters and Promoter group Shareholding						
a)	Pledge/Encumbered						
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
i)	Number of shares (In Lacs)	89.10	89.10	88.96	89.10	88.96	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	53.08	53.08	53.00	53.08	53.00	53.08

Note :

- The above results for the quarter ended 31.03.2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on 15th May 2014.
- The Statutory Auditors have carried out a limited review of the above result.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.
- There was no complaints received during the Quarter ended 31.03.2014
- Previous year figures have been regrouped/ rearranged whenever necessary.



(By Order of the Board)
For Visagar Polytex Limited

(Tilokchand Kothari)
Director

Place : Mumbai
Dated : 15.05.2014

SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **Visagar Polytex Limited** for the period ended **31st March, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.
CHARTERED ACCOUNTANTS

S.M. Desai

SUDHIR M DESAI
PROPRIETOR
M.No: 41999

Place: Mumbai
Date: 15.05.2014

