



# VISAGAR

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28<sup>th</sup> October, 2022

<p><b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID – <b>VIVIDHA</b> BSE Scrip Code - <b>506146</b></p>	<p><b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>ISIN Code- <b>INE370E01029</b></p>
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**Sub: Outcome of the Board Meeting**

Dear Sir,

The Board of Directors of the Company at their Meeting held on **28<sup>th</sup> October, 2022**, inter alia, has approved and taken on record the following –

1. Adoption of Standalone Un-Audited Financial Results for the quarter ended **30<sup>th</sup> September, 2022;**
2. Limited Review Report for the Quarter ended **30<sup>th</sup> September, 2022;**

The Board Meeting commenced at 06:20 p.m. & concluded at 6:50 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

**FOR VISAGAR POLYTEX LIMITED**

  
**Tilokchand Kothari**  
Managing Director  
DIN: 00413627



**VISAGAR POLYTEX LIMITED**



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28<sup>th</sup> October, 2022

<b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001  BSE Scrip ID - <b><u>VIVIDHA</u></b> BSE Scrip Code - <b><u>506146</u></b>	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  ISIN Code- <b>INE370E01029</b>
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Sub: **Adoption of Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> September, 2022**

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the Quarter Ended 30<sup>th</sup> September, 2022.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

**FOR VISAGAR POLYTEX LIMITED**



**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**

Encl: A/a

**VISAGAR POLYTEX LIMITED**

**Regd. Off.:** 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815  
Email: [contact@visagar.com](mailto:contact@visagar.com) Website : [www.visagarpolytex.in](http://www.visagarpolytex.in) CIN : L655990MH1983PLC030215



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## VISAGAR POLYTEX LIMITED

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UN-AUDITED			UN-AUDITED		AUDITED
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	40.02	12.98	138.95	53.00	211.31	355.99
b)	Other Income	-	9.32	-	9.32	-	1.20
	<b>Total Income (a+b)</b>	<b>40.02</b>	<b>22.30</b>	<b>138.95</b>	<b>62.32</b>	<b>211.31</b>	<b>357.18</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	2.34	-	2.68	2.34	4.87	10.01
b)	Purchase of stock -in-trade	9.46	-	138.28	9.46	203.23	287.32
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	3.09	10.42	(9.94)	13.51	(42.34)	(89.96)
d)	Employees benefits expenses	7.55	6.40	7.61	13.95	12.97	40.81
e)	Finance Costs	17.08	15.69	26.08	32.77	26.96	67.06
f)	Depreciation and amortisation expenses	16.10	16.25	14.12	32.35	28.24	69.18
g)	Other Expenses	6.12	10.21	11.46	16.33	21.61	30.15
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>61.74</b>	<b>58.97</b>	<b>190.29</b>	<b>120.71</b>	<b>255.54</b>	<b>414.57</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(21.72)</b>	<b>(36.67)</b>	<b>(51.34)</b>	<b>(58.39)</b>	<b>(44.23)</b>	<b>(57.39)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(21.72)</b>	<b>(36.67)</b>	<b>(51.34)</b>	<b>(58.39)</b>	<b>(44.23)</b>	<b>(57.39)</b>
<b>6</b>	<b>Tax expenses-Current tax</b>	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	<b>Total tax</b>	-	-	-	-	-	-
<b>7</b>	<b>Net profit/ (Loss) for the period (5-6)</b>	<b>(21.72)</b>	<b>(36.67)</b>	<b>(51.34)</b>	<b>(58.39)</b>	<b>(44.23)</b>	<b>(57.39)</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
<b>10</b>	<b>Face value</b>	1.00	1.00	1.00	1.00	1.00	1.00
<b>11</b>	<b>Paid-up equity share capital (Rs.Lacs)</b>	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01
<b>12</b>	<b>Earnings Per Share (for continuing operations)</b>						
a)	Basic (Not Annualised)	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)	(0.02)
b)	Diluted	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)	(0.02)

#### Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 28th October, 2022.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September, 2022 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.shalimarpro.com and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

Date - 28.10.2022  
Place - Mumbai



For Visagar Polytex Limited

Nilesh Kothari  
Director  
DIN:00413627

## VISAGAR POLYTEX LIMITED

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Email: contact@visagar.com Website : www.visagarpolytex.in CIN : L655990MH1983PLC030215



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## STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022

(In Lakhs)

	Particulars	As at 30.09. 2022 (Unaudited)	As at 31.03.2022 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a	Property, Plant and Equipment	395.13	427.52
b	Intangible Assets	0.03	0.03
c	Financial Assets		
	i) Investments	0.26	0.26
	ii) Loans	62.76	62.76
	iii) Other Financial Assets	-	-
d	Deferred tax assets (net)	12.73	12.73
e	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>470.91</b>	<b>503.30</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Inventories	1,091.89	1,105.39
b	Financial Assets		
	i) Investments		-
	ii) Trade receivables	1,113.34	1,159.63
	iii) Cash and cash equivalents	7.40	6.90
	iv) Other Balances with Banks	-	0.14
	v) Other Financial Assets	86.03	85.62
c	Other Current Assets	33.94	33.93
	<b>Total Current Assets</b>	<b>2,332.60</b>	<b>2,391.62</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>2,803.51</b>	<b>2,894.92</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity Share capital	2,927.00	2,927.00
b	Other Equity		
	i) Reserves & Surplus	(1,144.13)	(1,076.59)
c	Forfeiture Reserve	121.80	121.80
	<b>Total Equity</b>	<b>1,904.67</b>	<b>1,972.21</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowings	803.66	809.02
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>803.66</b>	<b>809.02</b>



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<b>3</b>	<b>Current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	47.78	76.32
	iii) Other Financial Liabilities	11.13	12.11
b	Provisions	36.27	25.27
c	Current Tax Liabilities		-
d	Other Current Liabilities	-	-
	<b>Total Current Liabilities</b>	<b>95.18</b>	<b>113.70</b>
	<b>TOTAL- EQUITY &amp; LIABILITIES (1+2+3)</b>	<b>2,803.51</b>	<b>2,894.92</b>

Date : 28.10.2022  
Place: Mumbai



FOR VISAGAR POLYTEX LIMITED

*(Handwritten signature)*

Tilokchand Kothari  
DIN:00413627  
Director



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## VISAGAR POLYTEX LIMITED

### CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

		30.09.2022	31.03.2022
PROFIT BEFORE TAX		(58.39)	(57.39)
Misc Income			
DEPR		32.35	69.18
<b>OPERATING PROFIT BEFORE</b>		<b>(26.04)</b>	<b>11.79</b>
CHANGE IN WORKING CAPITAL			
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		-	-
Other non current assets			
Inventories		13.50	(89.96)
Trade receivable		46.29	616.69
Current financial loan assets		(0.41)	(18.86)
Other current assets		(0.01)	4.24
Current tax assets		-	(1.55)
Current financial borrowing		-	(67.31)
Trade payables		(28.54)	(419.77)
Other financial liabilities			-
Other current liabilities		-	(5.61)
Increase/Decrease in provision		1.87	
<b>Net change in working capital</b>		<b>6.66</b>	<b>29.66</b>
Income tax payable		-	(11.22)
<b>cash flow from operating activities</b>	<b>A</b>	<b>6.66</b>	<b>18.44</b>
Purchase of property plant and equipment		0.04	(3.81)
<b>Cash flow from investing activities</b>	<b>B</b>	<b>0.04</b>	<b>(3.81)</b>
Unpaid dividend		-	3.59
Repayment of deposits		-	(1.07)
Borrowings		(6.34)	(21.41)
<b>Cash flow from financing activities</b>	<b>C</b>	<b>(6.34)</b>	<b>(18.89)</b>
	<b>A+B+C</b>	<b>0.36</b>	<b>(4.26)</b>
<b>cash op. balance</b>		<b>7.04</b>	<b>11.29</b>
<b>cash cl. Balance</b>		<b>7.40</b>	<b>7.04</b>

Place : Mumbai  
Date: 28.10.2022



For Visagar Polytex Limited

(Tilokchand Kothari)

Managing Director

DIN: 00413627

## VISAGAR POLYTEX LIMITED

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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To the Board of Directors of Visagar Polytex Limited

**LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Visagar Polytex Limited ("the Company") for the quarter ended 30th September 2022, being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended).

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting, practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S C Mehra & Associates LLP**  
Chartered Accountants  
Firm Registration No. 106156 W

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CA Suresh C Mehra

Partner

M. No: 039730

UDIN: 22039730BBDYUF4568

Place: Mumbai

Date: 28-10-2022

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**S C MEHRA & ASSOCIATES LLP**

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