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Date: August 18, 2017

To

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra- East,

Mumbai- 400051.

Sub: Clarification for Financial Results

Ref No: NSE/LIST/15461

Dear Sir/ Madam,

We are in receipt of your e-mail, seeking clarification with respect to the matter regarding clarification for Financial Results submitted for the quarter ended 30th June, 2017. As we were not required to carry out any adjustment during the quarter ended 30th June, 2017, the same was not submitted accordingly.

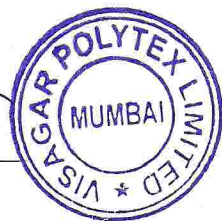
Further, we are enclosing copy of Financial Results for the quarter ended 30th June, 2017 as per IND-AS format & Reconciliation of profit and loss Statement.

Kindly take the above stated details on your record and oblige us.

Thanking You.

Yours' Faithfully,


(Tilokchand Kothari)
Managing Director
DIN: 00413627



VISAGAR POLYTEX LIMITED



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2017

PART I

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	Income				
a)	Revenue from Operations	2,623.34	1,703.81	2,438.67	8,115.18
b)	Other Income	-	0.18	0.01	2.27
	Total Income (a+b)	2,623.34	1,703.99	2,438.68	8,117.45
2	Expenses				
a)	Cost of Materials Consumed	56.02	38.32	41.26	141.42
b)	Purchase of stock-in-trade	1,546.70	1,239.67	2,335.54	7,083.16
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	716.87	87.17	(164.55)	(83.30)
d)	Employees benefits expenses	35.72	42.20	27.59	135.41
e)	Finance Costs	34.41	33.73	34.72	135.36
f)	Depreciation and amortisation expenses	-	7.73	-	97.36
g)	Other Expenses	183.50	208.16	95.19	442.27
	Total Expenditure (a+b+c+d+e+f+g)	2,573.22	1,656.98	2,369.75	7,951.68
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	50.12	47.01	68.93	165.77
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	50.12	47.01	68.93	165.77
6	Tax expenses-Current tax	-	30.00	-	30.00
	- Deferred tax	-	-	-	-
	Total tax	-	30.00	-	30.00
7	Net profit/ (Loss) for the period from continuing operations (5-6)	50.12	17.01	68.93	135.77
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-
11	Profit/(Loss) for the period(7+10)	50.12	17.01	68.93	135.77
12	Share of Profit / (Loss) of Associates	-	-	-	-
13	Minority Interest	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	50.12	17.01	68.93	135.77
15	Other Comprehensive Income	-	-	-	-
16	Total Comprehensive Income	50.12	17.01	68.93	135.77
17	Face Value	1.00	1.00	1.00	1.00
18	Paid-up equity share capital (Rs.Lacs)	2,462.01	2,462.01	2,462.01	2,462.01
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	669.61	2,404.10	2,404.10	669.61
20	Earnings Per Share (for continuing and discontinued operations)				
a)	Basic	0.02	0.01	0.03	0.06
b)	Diluted	0.02	0.01	0.03	0.06

Note:-

- Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 10th August, 2017.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- There are no investor compliants received during the year and therefore no compliant is pending at the end of the quarter.
- The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited

(Hrikchand Kothari)

Managing Director

DIN: 00413627



Place : Mumbai

Date : 10.08.2017

VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. • Tel.: (022) 6742 4815

Email : contact@visagar.com • Website : www.visagar.com/visagarpolytex • CIN : L65599MH1983PLC030215



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Reconciliation Statement of Net Profit after Tax in accordance with previous Indian GAAP to Total Comprehensive Income as per IND-AS is as below:

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	Net Profit after tax for the period/year under previous Indian GAAP	50.12	17.01	68.93	135.77
	Adjustments:				
a)	Measurement Financial Assets at Fair Value	Nil	Nil	Nil	Nil
b)	Actuarial Gain/ (Loss) on defined benefit plan recognised in Other Comprehensive Income	Nil	Nil	Nil	Nil
	Net Profit after tax for the period/year under previous Ind-AS	50.12	17.01	68.93	135.77
	Other Comprehensive Income Net of Tax	Nil	Nil	Nil	Nil
	Total Comprehensive Income as per Ind-AS	50.12	17.01	68.93	135.77

Place : Mumbai
Date : 10.08.2017

For Visagar Polytex Limited


(Tilokchand Kothari)
Managing Director
DIN: 00413627



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SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Visagar Polytex Limited** for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.
CHARTERED ACCOUNTANTS
FRN: 125516W

S.M.D.

SUDHIR M DESAI
PROPRIETOR
M.No: 41999

Place: Mumbai
Date: 10.08.2017

