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13th September, 2019

BSE Limited Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID – **VIVIDHA** BSE Scrip Code - **506146**	**The National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 ISIN Code- **INE370E01029**

Sub: **Intimation under regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

The Company on March 14, 2018, had allotted 9,00,00,000 Convertible Warrants, on preferential basis to the below mentioned Promoter & Non-Promoter Group at a conversion price of Rs. 1.12/per warrant (Re.1/- as face value & Rs. 0.12/- as premium):

Sr. No.	Name of Allottees	No. of Warrants
1.	Visagar Financial Services Limited	1,65,00,000
2.	PMC Fincorp Limited	1,00,00,000
3.	Attribute Shares & Securities Private Limited	25,00,000
4.	Forever Flourishing Finance & Investments Private Limited	25,00,000
5.	Golden Medows Export Private Limited	25,00,000
6.	Kashish Multi Trade Private Limited	25,00,000
7.	Kasturi Overseas Private Limited	25,00,000
8.	Laxmi Ramuna Investments Private Limited	25,00,000
9.	Nouveau Global Ventures Limited	25,00,000
10.	Mukta Agriculture Limited	25,00,000
11.	Mystic Electronics Limited	35,00,000
12.	Pravin Nanji Gala HUF	50,00,000
13.	Nirmala Pravin Gala	25,00,000
14.	Dhrumil Pravin Gala	25,00,000
15.	Vinod Manilal Gala	80,00,000
16.	Vinod Manilal Gala HUF	20,00,000
17.	Sejal Rasik Boricha	50,00,000
18.	Shantaben Boricha	50,00,000
19.	Valji shah	50,00,000
20.	Jayesh Malsi Rita	25,00,000
21.	Hitesh Malsi Rita	25,00,000
	Total	**9,00,00,000**

VISAGAR POLYTEX LIMITED MUMBAI

VISAGAR POLYTEX LIMITED

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As per the terms of allotment of the said Warrants read with Chapter V of SEBI ICDR Regulations, 2018 (Chapter VII of SEBI ICDR Regulation, 2009) the Warrant holders were entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share of Rs. 1/- each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before September 13, 2019.

We hereby inform you that 4,65,00,000 Warrants have already been converted into equity shares and mentioned below are the name of warrants holders who have failed to exercise their rights to acquire Equity Share underlying the said Warrants and as a result 4,35,00,000 Warrants stands cancelled/lapsed and consideration of Rs. 1,21,80,000- (25% of total consideration) received by the Company from the Warrant holders, towards allotment of said Warrants, is forfeited in accordance with the terms of the said Warrants and the provisions of the SEBI ICDR Regulations, 2018.

Sr. No.	Name of Allottees	No. of Warrants
1.	Visagar Financial Services Limited	1,65,00,000
2.	PMC Fincorp Limited	1,00,00,000
3.	Vinod Manilal Gala HUF	20,00,000
4.	Sejal Rasik Boricha	50,00,000
5.	Shantaben Boricha	50,00,000
6.	Valji shah	50,00,000
	Total	**4,35,00,000**

Kindly consider the same.

Thanking You,
FOR VISAGAR POLYTEX LIMITED

VISAGAR POLYTEX LIMITED MUMBAI

Tilokchand Kothari
Managing Director
DIN: 00413627