



# VISAGAR

you dream. we create.

06<sup>th</sup> September, 2022

<b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001  BSE Scrip ID – <b><u>VIVIDHA</u></b> BSE Scrip Code - <b><u>506146</u></b>	<b>The National Stock Exchange of India</b> <b>Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  ISIN Code- <b>INE370E01029</b>
---	--

**Sub: Outcome of the Board Meeting**

Dear Sir,

The Board of Directors of the Company at their Meeting held on **06<sup>th</sup> September, 2022**, inter alia, has approved and taken on record the following –

1. Considered and approved the Directors' Report along with Management Discussion and Analysis Report for the financial year ended March 31, 2022 to be submitted to the Shareholders.
2. Approval of Annual Report and Notice of the 39<sup>th</sup> Annual General Meeting of the Company to be held on **30<sup>th</sup> September, 2022 at 10:30 P.M. at 2<sup>nd</sup> Floor, CKP Hall, Tejpal Scheme Rd 4, Udyan Vikas Society, Vile Parle East, Mumbai-400057;**
3. The Board has Fixed the Record Date as on **23<sup>th</sup> September, 2022** and Closure of the Register of Members & Share Transfer Register from **24<sup>th</sup> September, 2022 to 30<sup>th</sup> September, 2022** for the purpose of Annual Book Closure;
4. Based on the recommendation of the Audit Committee of the Company, the Board recommended the appointment of **M/s Agarwal Desai & Shah** Chartered Accountants (**Firm Registration No.0124850W**), as the Statutory Auditor of the Company for a period of 5 (five) years from the conclusion of 39<sup>th</sup> AGM scheduled to be held in the year 2022 till the conclusion of the 44<sup>th</sup> (Forty Fourth) Annual General Meeting to be held in the year 2027, subject to the approval of the shareholders of the Company.
5. The Board has appointed **VRG & Associates** (COP No– 22478 & Peer Review: 1678/2022), Practicing Company Secretaries as Secretarial Auditors of the Company for the for Financial Year 2022-23.
6. Appointment of **VRG & Associates**, Practicing Company Secretaries as Scrutinizer for Annual General Meeting;

**VISAGAR POLYTEX LIMITED**



7. To re consider the resolution passed in the Board Meeting held on **December 24, 2021** at 6:30 P.M for raising of funds through Right Issue of Equity Shares up to 29,27,00,534 of Face value of Rs. 1/- each in the ratio of 1:1 at an Issue price of 1.70 per Equity Share (including premium of Rs. 0.7/- per Equity share- aggregating to Rs. 4975.91 lakh to all existing shareholders of the Company.

In continuation to the above board has now decided to raise fund through right issue of equity shares to existing Equity Shareholders of the Company upto Rs. 49.90 Crores at Par and on the Terms and Conditions as may be decided by Board.

8. Board has decided to rescind the resolution passed in the Board Meeting held on **01<sup>st</sup> February, 2022 at 6:45 P.M.** for inserting new Object Clause in the Main Object clause of the Company subject to approval of shareholders;

The Board has further decided to continue with the existing object Clause as stated in the Memorandum of Association of the Company.

The Meeting of Board of Directors commenced at 3:00 p.m. and concluded at 4:20 p.m.

Kindly take the same on your record and oblige.

Thanking You.

**For Visagar Polytex Limited**

**Tilokchand Kothari**  
**Managing Director**  
**00413627**

