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5th December, 2019

BSE Limited Corporate Communication Department, Dalal Street, Fort Mumbai - 400001 BSE Scrip ID – **VIVIDHA** BSE Scrip Code - **506146**	**The National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 ISIN Code- **INE370E01029**

Sub: **Outcome of the Board Meeting**

Dear Sir,

The Board of Directors of the Company at their Meeting held on 5th December, 2019, inter alia, has approved and taken on record the following –

1. Appointment of Ms. Madhu Bala Vaishnav (DIN:08376551) as an Additional Director of the Company to hold office as an Independent Director of the Company for the period of 5 years with immediate effect subject to approval of the shareholders of the Company at the forthcoming Annual General Meeting (Enclosed herewith brief profile of Ms. Madhu Bala Vaishnav as Annexure-I).

2. Considered and accepted the resignation tendered by Mrs. Sheela Vijay Sawdekar from the position of Independent director of the Company.

The meeting commenced at 1:00 p.m. and concluded at 1:30 p.m.

You are requested to take the above information on your record.

Thanking You.
Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED

VISAGAR POLYTEX LIMITED MUMBAI

(Tilokchand Kothari)
Managing Director
DIN: 00413627

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Annexure-I

Brief Profile

Name of Director	Ms. Madhubala Vaishnav
DIN	08376551
Reason for Change	Appointment
Date of Appointment	05.12.2019
Brief Profile	Ms. Madhubala Vaishnav has done graduation. She possesses great Analytical and management skills required for the business. she has also acquired good experience in the field of Media.
No. of Shares held in the Company Own Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE

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Annexure-II

Declaration

This is to affirm that the Director Ms. Madhu Bala Vaishnav is not debarred from holding the office as Non-Executive Independent Director of the Company by virtue of any SEBI Order or any such Authorities.

For Visagar Polytex Limited

Tilokchand Kothari
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED MUMBAI

Date: 05.12.2019
Place: Mumbai