TILOKCHAND KOTHARI

Flat No. 702, 7th Floor, Vijay Villa, Vidhya Villa Compound, Nagar Das Road, Andheri (E), Mumbai -400 069

Date: 25.05.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

The National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

The Board of Directors,
Visagar Polytex Limited,
907/908, Dev Plaza,
S.V. Road, Andheri (w),
Mumbai – 400 058

Sub: - Disclosure of Shareholding under Regulation 30 (1) & (2) and 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, I am hereby submitting Disclosure of Shareholding in the Company, **M/s. Visagar Polytex Limited**, as required under Regulation 30 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended 31st March 2020.

Further pursuant to Regulation 31(4) of SAST Regulations we confirm that we along with persons acting in concert, have not made any encumbrance, directly or indirectly other than those already disclosed during the financial year ended 31st March, 2020.

Kindly take the same on record and oblige.

Thanks & Regards,



(**Tilokchand Kothari**)

Encl: A/a.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A- Details of Shareholding

1. Name of the Target Company (TC)	**Visagar Polytex Limited**		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	**Name of the Promoters & Promoter Group** 1. **Mr. Tilokchand Manaklal Kothari** 2. Mr. Sagar Tilokchand Kothari 3. Mr. Tilokchand Kothari (HUF) 4. M/s. Trisha Media Limited 5. M/s. Visagar Financial Services Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Mr. Tilokchand Manaklal Kothari	6,60,50,659	22.57	22.57
Mr. Sagar Tilokchand Kothari	50,08,000	1.71	1.71
Mr. Tilokchand Kothari (HUF)	20,000	0.01	0.01
M/s. Trisha Media Limited	24,60,533	0.84	0.84
M/s. Visagar Financial Services Limited#	-	-	-
Total	**7,35,39,192**	**25.12**	**25.12**
As of March 31st of the year 2020, holding of:			
a) Shares	7,35,39,192 Equity Shares of the Face Value of Re. 1/- each		
b) Voting Rights (otherwise than by shares)	-		

c) Warrants	
d) Convertible Securities	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-
Total	**7,35,39,192 Equity Shares of the Face Value of Re. 1/- each**

Part- B**

Name of the Target Company: VISAGAR POLYTEX LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
Tilokchand Manaklal Kothari	Yes
Tilokchand Kothari (HUF)	Yes
Sagar Tilokchand Kothari	Yes
Trisha Media Limited	Yes
Visagar Financial Services Limited	Yes

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the Outstanding convertible securities/warrants into equity shares of the TC.

(#) 1,65,00,000 Convertible warrants have been allotted on Preferential Basis to Visagar Financial Services Limited on 14th March, 2018.

As per the terms of allotment of the said Warrants read with Chapter V of SEBI ICDR Regulations, 2018 (Chapter VII of SEBI ICDR Regulation, 2009) the Warrant holders were entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share of Rs. 1/- each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before September 13, 2019.

However, Visagar Financial Services Limited have failed to convert the same within the stipulated time period. Therefore, the warrants stand forfeited.



(**Tilokchand Kothari**)
Place: Mumbai
Date: 25.05.2020

Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Visagar Polytex Limited**
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Ltd and National Stock Exchange
Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	**Mr. Tilokchand Manaklal Kothari** Mr. Sagar Tilokchand Kothari Mr. Tilokchand Kothari (HUF) M/s. Trisha Media Limited M/s. Visagar Financial Services Limited

Mr. Tilokchand Manaklal Kothari, member of Promoter group along with the promoter and other persons acting in concert, has not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year 2019-20.

The summary of the promoter's shareholding and encumbrance as on 31st March, 2020 is given below:

Particulars	**As on 31st March, 2020**
Total promoter shareholding	7,35,39,192
Total Encumbered shares	1,38,00,000 (Only shares of Tilokchand Kothari)
Encumbered shares as a % of promoter shareholding	18.77

Request you to please take note of the same.



(**Tilokchand Kothari**)
Place: Mumbai
Date: 25.05.2020