VIVIANA®

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai- 400 051

21/06/2023

Sub: Financial results for Year Ended on March 31, 2023

Ref: Viviana Power Tech Limited

NSE Symbol: VIVIANA

Dear Sir/Madam,

We are in receipt of your email dated 16/06/2023 regarding the financial results submitted for Year Ended on March 31, 2023.

Sr. No.	Query	Reply
1.	Financial results submitted is not as per format prescribed by SEBI- Balancing figure note missing.	The Company is listed on SME Exchange so Financial Results is applicable to the Company on Half Yearly Basis as specified Under Regulation 33(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Company has no Quarterly basis result declaration, so we presumed that there was no need to mention "The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year". Now Onwards whenever Annual Financial Results will be declared we will mention on half yearly basis in place Quarterly basis. We trust that we have Complied all provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 applicable to SME.
2.	Financial results submitted is not as per format prescribed by SEBI- Comparative figure is missing for Balance sheet and cash flow.	In our case, Comparative figure is applicable to the Company on Half Yearly Basis and not on Quarterly basis as specified Under Regulation 33(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the same has been specified and complied by the Company.

We trust that we have complied the same in the good sprit and request you to consider the same and do the needful.

Thanking You,

Yours Faithfully,

For VIVIANA POWER TECH LIMITED

VIVIANA POWER TECH LTD. VADODARA

HIRAL INDRAVADAN BHATT

Digitally signed by HIRAL INDRAVADAN BHATT
Date: 2023.06.21 18:57:50 +05'30'

Hiral Indravadan Bhatt
Company Secretary & Compliance Office

Mukund & Rohit
Chartered Accountants
No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,
Vadodara - 390 007, Gujarat - India
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E : office@mukundrohit.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VIVIANA POWER TECH LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Viviana Power Tech Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the

audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditors' Report hereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Financial Statements, and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is

sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

MUKUND & ROHIT
Chartered Accountants
VADODARA

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

MUKUND & ROHIT Chartered

c) The reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act is not attached since the Company has no branch.

d) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.

e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

MUKUND & ROHIT
Chartered Accountants

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

• directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
• provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

• directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
• provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

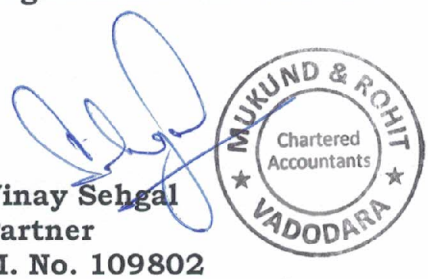
MUKUND & ROHIT Chartered Accountants

v) The company has neither declared nor paid any dividend during the year; hence the provisions of the Section 123 of the Act are not applicable.

vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

3. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Mukund & Rohit
Chartered Accountants
Registration No. 113375W



Place: Vadodara
Date: 26.05.2023

Vinay Sehgal
Partner
M. No. 109802
UDIN: 23109802BGVWRH9539

VIVIANA POWER TECH LIMITED

Statement of audited Financial Results for the Half year and year ended 31st March 2023

(Rs. In Lac)

Particulars	As At 31st March 2023 (F.Y 22-23 Half Year)	As At 31st March 2022 (F.Y 21-22 Half Year)	As At 30th Sept 2022 (F.Y 22-23 Half Year)	As At 31st March 2023 (F.Y 22-23)	As At 31st March 2022 (F.Y 21-22)
	Audited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	1,690.87	1,892.66	1,924.30	3,615.17	3,261.26
II. Other Income	9.79	1.82	0.05	9.84	43.42
III. Total Income (I +II)	1,700.65	1,894.47	1,924.35	3,625.00	3,304.67
IV. Expenses:					
(a) Cost of Material Consumed	548.56	524.20	492.19	1,040.75	1,114.37
(b) Operating Expenses	703.24	932.03	948.54	1,651.78	1,343.05
(c) Employee benefit expense	118.98	117.95	130.11	249.09	225.21
(d) Financial costs	53.96	43.73	53.26	107.22	101.62
(e) Depreciation and amortization expense	10.66	9.52	10.05	20.71	19.05
(f) Other expenses	59.43	34.28	98.22	157.68	99.87
	1,494.65	1,661.72	1,732.36	3,227.02	2,903.17
V. Profit before extraordinary and prior period items and tax (V - VI)	206.00	232.75	191.99	397.98	401.51
VI. Prior period item		-	-		(23.03)
VII. Profit Before Tax	205.99	232.76	191.99	397.98	378.48
VIII. Tax Expense					
(a) Current Tax	54.18	63.32	48.32	102.50	100.00
(b) Mat Credit entitlement					
(c) Deferred Tax	(5.47)	-	-	(5.47)	(1.34)
(d) Tax Adjustments of Earlier Years	0.08			0.08	
IX. Profit for the Period (VII - VIII)	157.22	169.44	143.66	300.88	279.82
X. Earning Per Equity Share					
Basic (Absolute)	2.63	7.35	2.41	5.75	121.66
Diluted (Absolute)	2.63	7.35	2.41	5.75	121.66

Notes :

1 The above results have been audited by the Statutory Auditors, recommended by the audit committee and approved by the Board of Directors.

2 The company has only one segment which is reportable in terms of AS-17 segment Reporting. Hence no separate information for segment wise disclosure is given.

3 Previous year/period figures have been regrouped/rearranged whenever necessary to make the comparable with current period figures.

For and on behalf of the Board
Viviana Power Tech limited

Richi Choksi
Whole Time Director
DIN : 07762121

Place : Vadodara
Date : 26th May,2023

VIVIANA POWER TECH LTD. * VADODARA *

VIVIANA POWER TECH LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lac)

Particulars	As At 31st March 2023	As At 31st March 2022
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	597.00	23.00
(b) Reserves and Surplus	1,197.37	655.49
(2) Share application money pending allotment	-	-
(3) Non-current Liabilities		
(a) Long-term Borrowings	210.76	83.25
(4) Current Liabilities		
(a) Short-term Borrowings	797.08	564.94
(b) Trade Payables		
-Due to micro and small enterprises	14.88	42.50
-Due to other than micro and small enterprises	309.33	406.07
(c) Other Current Liabilities	113.34	231.37
(d) Short-term Provisions	159.88	141.02
Total	3,399.65	2,147.65
II. ASSETS		
(1) Non-current Assets		
(a) Property, Plant, Equipment and Intangible Assets		
(i) Property, Plant and Equipment	67.64	77.64
(ii) Intangible assets	-	-
(iii) Capital work in progress	-	-
(iii) Intangible asset under development	1.77	-
(b) Non-current investments	1.00	-
(c) Deferred tax assets (Net)	6.65	1.18
(d) Long term loans and advances	412.60	656.64
(e) Other non-current assets	329.48	107.67
(2) Current Assets		
(a) Inventories	302.92	156.99
(b) Trade receivables	2,026.38	982.67
(c) Cash and cash equivalents	6.07	78.65
(d) Short-term loans and advances	239.74	84.16
(e) Other current assets	5.41	2.07
Total	3,399.65	2,147.65

For and on behalf of the Board of
Viviana Power Tech Limited

Richi Choksi
Whole Time Director
DIN : 07020977

Place : Vadodara
Date : 26.05.2023

VIVIANA POWER TECH LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March 2023

	Particulars	For The Year Ended 31st March 2023	For The Year Ended 31st March 2022
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax	**397.98**	**378.48**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	20.71	19.05
	Finance Cost	107.22	101.71
	Interest received	(8.82)	(3.63)
	Operating profits before Working Capital Changes	**517.10**	**495.61**
	Adjusted For:		
	(Increase)/Decrease in trade receivables	(1,072.62)	(85.03)
	Increase/(Decrease) in trade payables	(124.36)	(127.66)
	(Increase)/Decrease in inventories	(145.93)	51.35
	Increase/(Decrease) in other current liabilities	(101.67)	123.99
	(Increase)/Decrease in Loans & Advances	88.46	(282.38)
	(Increase)/Decrease in Current & Non-Current Assets	(206.47)	2.71
	Cash generated from Operations	**(1,045.49)**	**178.57**
	Income Tax (Paid) / Refund	(100.08)	(123.66)
	Net Cash flow from Operating Activities(A)	**(1,145.57)**	**54.91**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(12.48)	(9.50)
	Current Investments / (Purchased) sold	-	24.99
	Interest Received	8.82	5.69
	Investment in Wholly Owned Subsidiary	(1.00)	-
	Net Cash used in Investing Activities(B)	**(4.67)**	**21.18**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(107.22)	(101.71)
	Issue of Shares (Net of IPO Expense)	815.00	-
	Increase in / (Repayment) of Short term Borrowings	232.14	85.08
	Increase in / (Repayment) of Long term borrowings	127.51	(149.91)
	Net Cash used in Financing Activities(C)	**1,067.43**	**(166.54)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(82.80)**	**(90.45)**
E.	Cash & Cash Equivalents at Beginning of period	88.87	179.31
F.	Cash & Cash Equivalents at End of period	6.07	88.87
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(82.80)**	**(90.45)**
H.	**Difference (F-(D+E))**	-	-

Notes:

1 **Cash and Cash equivalents comprise of:**

Cash on Hand	4.22	5.41
Balance with Banks	1.85	83.46
Cash and Cash equivalents	6.07	88.87

2 Figures of the previous year have been regrouped / reclassified wherever necessary.

3 The above Cash Flow Statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard 3 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

4 Cash and cash equivalents consist of cash in hand and balances with scheduled banks/ non scheduled banks.

5 The previous year's figures have been recast/restated, wherever necessary to confirm to the currents period's Presentation.

For and on behalf of the Board of
Viviana Power Tech Limited

Richi Choksi
Whole Time Director
DIN : 07020977

VIVIANA POWER TECH LTD. VADODARA

Place : Vadodara
Date : 26.05.2023

Mukund & Rohit
Chartered Accountants
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E : office@mukundrohit.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VIVIANA POWER TECH LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated Financial Statements of Viviana Power Tech Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") its associate comprising the Consolidated Balance Sheet as at 31st March 2023, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements, give the information required by the Act (hereinafter referred to as the "Act") in the manner so required and give a true and fair view in conformity with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2023 and their Consolidated Profit and Consolidated Cash Flows for the year then ended.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements

other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the

accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

MUKUND & ROHIT
Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate Internal Financial Controls System in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the companies within the Group to express an opinion on the Consolidated

Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such companies included in the Consolidated Financial Statements of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Other Matters

a) We did not audit the financial statements of subsidiary (Viviana Engineering Private Limited), whose financial statements reflect total assets of ₹ 18.00 Lac as at 31st March, 2023 and total revenues of ₹ 17.00 Lac for the year ended on that date, as considered in the consolidated financial statements. These financial statements has been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor.

MUKUND & ROHI
Chartered

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure – A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Accounting Standards) Rules, 2021

   e) On the basis of the written representations received from the directors of the Holding Company as on 31st March 2023 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditor of its subsidiary, none of the directors of the Group Companies incorporated in India is disqualified as on 31st March 2023 from being appointed as a director in terms of section 164(2) of the Act.

MUKUND & ROHIT
Chartered Accountants

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group does not have any pending litigations, which would impact its financial position.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies incorporated in India to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or its subsidiary companies incorporated in India or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary companies incorporated in

MUKUND & ROHIT Chartered Accountants

India from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary companies incorporated in India shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.

v. Neither the Holding Company nor the Subsidiary company has declared or paid any dividend during the year; hence the provisions of the Section 123 of the Act are not applicable.

3. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Group to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Mukund & Rohit
Chartered Accountants
Registration No. 113375W

MUKUND & ROHIT ★ Chartered Accountants ★ VADODARA

Vinay Sehgal
Partner
Membership No.: 109802
UDIN: 23109802BGVWE06579

Place: Vadodara
Date: 26.05.2023

VIVIANA POWER TECH LIMITED

Statement of Consolidated Audited Financial Results for the Half year and year ended 31st March 2023

(Rs. In Lac)

Particulars	As At 31st March 2023 (F.Y 22-23 Half Year)	As At 31st March 2022 (F.Y 21-22 Half Year)	As At 30th Sept 2022 (F.Y 22-23 Half Year)	As At 31st March 2023 (F.Y 22-23)	As At 31st March 2022 (F.Y 21-22)
	Audited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	1,707.87	1,892.66	1,924.30	3,632.17	3,261.26
II. Other Income	9.78	1.82	0.05	9.87	43.42
III. Total Income (I +II)	**1,717.65**	**1,894.47**	**1,924.35**	**3,642.00**	**3,304.67**
IV. Expenses:					
(a) Cost of Material Consumed	548.56	524.20	492.19	1,040.75	1,114.37
(b) Operating Expenses	703.24	932.03	948.54	1,651.78	1,343.05
(c) Employee benefit expense	118.98	117.95	130.11	249.09	225.21
(d) Financial costs	53.78	43.73	53.26	107.22	101.62
(e) Depreciation and amortization expense	10.66	9.52	10.05	20.71	19.05
(f) Other expenses	62.46	34.28	98.22	160.71	99.87
	1,497.68	**1,661.72**	**1,732.36**	**3,230.05**	**2,903.17**
V. Profit before extraordinary and prior period items and tax (V - VI)	**219.97**	**232.75**	**191.99**	**411.95**	**401.51**
VI. Prior period item		-	-		(23.03)
VII. Profit Before Tax	219.98	232.76	191.99	411.95	378.48
VIII. Tax Expense					
(a) Current Tax	57.68	63.32	48.32	106.00	100.00
(b) Mat Credit entitlement					
(c) Deferred Tax	(5.47)	-	-	(5.47)	(1.34)
(d) Tax Adjustments of Earlier Years	0.08			0.08	
IX. Profit for the Period (VII - VIII)	**167.69**	**169.44**	**143.66**	**311.35**	**279.82**
X. Earning Per Equity Share					
Basic (Absolute)	**2.81**	**7.35**	**2.41**	**5.95**	**121.66**
Diluted (Absolute)	**2.81**	**7.35**	**2.41**	**5.95**	**121.66**

Notes :

1 The above results have been audited by the Statutory Auditors, recommended by the audit committee and approved by the Board of Directors.

2 The company has only one segment which is reportable in terms of AS-17 segment Reporting. Hence no separate information for segment wise disclosure is given.

3 Previous year/period figures have been regrouped/rearranged whenever necessary to make the comparable with current period figures.

For and on behalf of the Board
Viviana Power Tech limited

VIVIANA POWER TECH LTD. * VADODARA *

Richi Choksi
Whole Time Director
DIN : 07762121

Place : Vadodara
Date : 26th May,2023

VIVIANA POWER TECH LIMITED
CONSOLIDATED STATEMENT OF ASETS AND LIABILITIES

Particulars	As At 31st March 2023
I. EQUITY AND LIABILITIES	
(1) Shareholders' Funds	
(a) Share Capital	597.00
(b) Reserves and Surplus	1,207.84
(2) Share application money pending allotment	-
(3) Non-current Liabilities	
(a) Long-term Borrowings	210.76
(4) Current Liabilities	
(a) Short-term Borrowings	797.08
(b) Trade Payables	
-Due to micro and small enterprises	14.88
-Due to other than micro and small enterprises	309.33
(c) Other Current Liabilities	113.34
(d) Short-term Provisions	166.41
Total	3,416.65
II. ASSETS	
(1) Non-current Assets	
(a) Property, Plant, Equipment and Intangible Assets	
(i) Property, Plant and Equipment	67.64
(ii) Intangible assets	-
(iii) Capital work in progress	-
(iii) Intangible asset under development	1.77
(b) Non-current investments	-
(c) Deferred tax assets (Net)	6.65
(d) Long term loans and advances	412.60
(e) Other non-current assets	329.48
(2) Current Assets	
(a) Inventories	302.92
(b) Trade receivables	2,026.38
(c) Cash and cash equivalents	24.07
(d) Short-term loans and advances	239.74
(e) Other current assets	5.41
Total	3,416.65

For and on behalf of the Board of
Viviana Power Tech Limited

VIVIANA POWER TECH LTD. * VADODARA *

Richi Choksi
Whole Time Director
DIN : 07020977

Place : Vadodara
Date : 26.05.2023

VIVIANA POWER TECH LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March 2023

	Particulars	For The Year Ended 31st March 2023
A.	**Cash Flow From Operating Activities**	
	Net Profit before tax	**411.95**
	Adjustments for non Cash/ Non trade items:	
	Depreciation & Amortization Expenses	20.71
	Finance Cost	107.22
	Interest received	(8.82)
	Operating profits before Working Capital Changes	**531.07**
	Adjusted For:	
	(Increase)/Decrease in trade receivables	(1,072.62)
	Increase/(Decrease) in trade payables	(124.36)
	(Increase)/Decrease in inventories	(145.93)
	Increase/(Decrease) in other current liabilities	(98.64)
	(Increase)/Decrease in Loans & Advances	88.46
	(Increase)/Decrease in Current & Non-Current Assets	(206.47)
	Cash generated from Operations	**(1,028.49)**
	Income Tax (Paid) / Refund	(100.08)
	Net Cash flow from Operating Activities(A)	**(1,128.57)**
B.	**Cash Flow From Investing Activities**	
	Purchase of tangible assets	(12.48)
	Current Investments / (Purchased) sold	-
	Interest Received	8.82
	Investment in Wholly Owned Subsidiary	-
	Net Cash used in Investing Activities(B)	**(3.67)**
C.	**Cash Flow From Financing Activities**	
	Finance Cost	(107.22)
	Issue of Shares (Net of IPO Expense)	815.00
	Increase in / (Repayment) of Short term Borrowings	232.14
	Increase in / (Repayment) of Long term borrowings	127.51
	Net Cash used in Financing Activities(C)	**1,067.43**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(64.80)**
E.	Cash & Cash Equivalents at Beginning of period	88.87
F.	Cash & Cash Equivalents at End of period	24.07
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(64.80)**
H.	**Difference (F-(D+E))**	-

For and on behalf of the Board of
Viviana Power Tech Limited

Richi choksi
Whole Time Director
DIN : 07020977

VIVIANA POWER TECH LTD. * VADODARA *

Place : Vadodara
Date : 26.05.2023

VIVIANA®

Date: 26th May, 2023.

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex
Mumbai – 400051

NSE Symbol: VIVIANA

Declaration for Audit Report with Unmodified Opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 and Amended Regulation 2016:

DECLARATION is hereby given that the Independent Auditor's Report on the Audited Standalone and Consolidated Financial Results for the Half Year and Year ended March 31, 2023 do not contain any qualifications, reservations or adverse remarks, Apparently, Audit Report for the said period carried with unmodified opinion.

For Viviana Power Tech Limited

Priyanka Richi Choksi
CFO

VIVIANA POWER TECH LTD. * VADODARA *