

Vital Chemtech Limited :

⊗ **Corporate Office:**

B-406, Mondeal Heights, Opp. Karnavati Club,
S.G.Highway, Ahmedabad, Gujarat, INDIA-380015.

⊗ **Plant Address :**

Plot No : D-3 / 151 & 158, GIDC, Dahej III,
Dist. Bharuch, Gujarat, INDIA-392 130.

☎ +91- 79 -4891 1925, 2970 9525

🌐 www.vitalgroup.co.in 📧 info@vitalgroup.co.in

CIN Number : U24299GJ2021PLC127538



Date: May 22, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Vital Chemtech Limited (Symbol:-VITAL, ISIN:- INE0L4K01016)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Abhishek Kumar & Associates, Chartered Accountants, (FRN: 130052W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Half year and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Vital Chemtech Limited

**VIPUL
BHATT**

Digitally signed
by VIPUL BHATT
Date: 2023.05.22
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Vipul Bhatt
Chairman & Managing Director
DIN: 06716658

Place: Ahmedabad

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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED MARCH 31, 2023.

Name of Listed Entity	Vital Chemtech Limited
Mode of Fund Raising	Public Issue-IPO
Date of Raising Funds	November 9, 2022 (Trading Approval Dated November 14, 2022 received from NSE) (Allotment Made on November 9, 2022)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 64.64/- Crores i.e. (63,99,600 Equity shares at a cash price of Rs. 101 per equity Shares (Including a Share Premium of Rs. 91/- Per Equity Share)
Report filed for Half year ended	31 st March, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The Proceeds from IPO utilized for the Objects for which it was raised
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised till March 31, 2023.(Approximate)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
1. To Meet I Working Capital Requirements 2. General Corporate Purpose.	Not Applicable	1. Rs. 45 Crores 2.Rs 15.76 Crores	Not Applicable	1. - Rs. 20 Crores 2. Rs. 15.76 Crores	-	Not Applicable

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3. Public Issue Expenses		3. Rs 3.88 crores		3. Rs.3.88 Crores		
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For, Vital Chemtech Limited

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Digitally signed
by VIPUL BHATT
Date: 2023.05.22
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Vipul Bhatt
Chairman & Managing Director
DIN: 06716658

Place: Ahmedabad