Vital Chemtech Limited :
Corporate Office:
B-406, Mondeal Heights, Opp. Karnavati Club,
S.G.Highway, Ahmedabad, Gujarat, INDIA-380015.
Plant Address :
Plot No : D-3 / 151 & 158, GIDC, Dahej III,
Dist. Bharuch, Gujarat, INDIA-392 130.
+91- 79 -4891 1925, 2970 9525
www.vitalgroup.co.in **info@vitalgroup.co.in**
CIN Number : U24299GJ2021PLC127538

vital Chemtech

Date: May 22, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir,

Sub: Outcome of board meeting held on today i.e. On May 22, 2023, In Terms Of Second Proviso to Regulation 30(6) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Vital Chemtech Limited (Symbol:-VITAL, ISIN:- INE0L4K01016)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 22, 2023, at the Registered Office of the Company which was commenced at 05:00 P.M. and concluded at 07:00 P.M., have;

1. Considered, approved and taken on record the Standalone and Consolidated Audited financial results for the half year ended and year ended on March 31, 2023 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;

2. Considered, approved and taken on record the audited Standalone & Consolidated financial Statement for the financial year ended on March 31, 2023.

3. Recommended a Final Dividend of Rs. 0.5/ - (Fifty Paisa Only) per equity share, face value Rs. 10/ - per equity share (i.e. 5 % of face value) for the financial year ended on March 31, 2023, subject to approval of the members at the ensuing Annual General Meeting. Final Dividend, if approved by the members, will be paid/ dispatched after the Annual General Meeting.

This intimation shall also be deemed to be disclosure under Clause 4(a) of Para A of Part A of Schedule III of the Listing Regulations.

4. Considered & approved other items as per the Agenda circulated.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Standalone & Consolidated Audited Financial Results for the half year and year ended March 31, 2023 and Audit Report issued by Statutory Auditor on the Standalone & Consolidated Audited Financial results for the half year & year to date figures for March 31, 2023.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For, Vital Chemtech Limited

Vipul Bhatt
Chairman & Managing Director
DIN: 06716658

Place: Ahmedabad
Encl.: Aa-

Vital Chemtech Limited :
Corporate Office:
B-406, Mondeal Heights, Opp. Karnavati Club,
S.G.Highway, Ahmedabad, Gujarat, INDIA-380015.
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CIN Number : U24299GJ2021PLC127538

vital Chemtech

Date: May 22, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for the Half year and year ended on March 31, 2023 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Vital Chemtech Limited (Symbol:-VITAL, ISIN:- INE0L4K01016)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone and Consolidated Audited Financial Results for the half year and year ended on March 31, 2023.
2. Standalone and Consolidated Statement of Audited Asset & Liabilities for the year ended as at March 31, 2023.
3. Standalone and Consolidated Cash Flow Statement for the year ended as at March 31, 2023.
4. Standalone and Consolidated Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Vital Chemtech Limited

Vipul Bhatt
Chairman & Managing Director
DIN: 06716658

Place: Ahmedabad

Vital Chemtech Limited :
Corporate Office:
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CIN Number : U24299GJ2021PLC127538

vital Chemtech

Date: May 22, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Vital Chemtech Limited (Symbol:-VITAL, ISIN:- INE0L4K01016)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Abhishek Kumar & Associates, Chartered Accountants, (FRN: 130052W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Half year and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Vital Chemtech Limited

Vipul Bhatt
Chairman & Managing Director
DIN: 06716658

Place: Ahmedabad

ABHISHEK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT

Independent Auditor's Report on half yearly and year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
VITAL CHEMTECH LIMITED

Report on the audit of the Standalone Financial Results

We have (a) audited the Standalone Financial Results for the year ended March 31, 2023 and (b) reviewed the Standalone Financial Results for the half year ended March 31, 2023 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Standalone financial results for the half year and year ended March 31, 2023" of Vital Chemtech Limited (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") and measurement principles laid down in Indian Accounting Standards (IND-AS 34)

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2023:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

(b) Conclusion on audited Standalone Financial Results for the Year ended March 31, 2023

With respect to the Standalone Financial Results for the Year ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the Year ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ABHISHEK KUMAR & ASSOCIATES M. No. 132305 AHMEDABAD FRN No. 130052W CHARTERED ACCOUNTANTS

401, Silicon Tower, Nr. Samartheshwar Mahadev Temple, Law Garden, Navrangpura, Ahmedabad-380009.
Tel. : 079 - 26448824, 40370886 ✦ Mob. : 9227404064 ✦ e-mail : abhisheksagrawal@yahoo.co.in

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit of the company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

(a) Audit of the Standalone Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

ABHISHEK KUMAR & ASSOCIATES
M. No. 132305
AHMEDABAD
FRN No. 130052W
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our op inion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results

- The financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited financial statement of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated June 30, 2023.

ABHISHEK KUMAR & ASSOCIATES
M. No. 132305
AHMEDABAD
FRN No. 130052W
CHARTERED ACCOUNTANTS

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

(b) Review of the Standalone Financial Results for the half year ended March 31, 2023

We conducted our review of the Standalone Financial Results for the half year ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The statement includes the financial results for the half year ended 31st March 2023, being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the first half year of the current financial year. Our opinion is not modified in respect of this.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W

CA Abhishek Agrawal
Proprietor
M. No. 132305
UDIN: 23132305BGXKRG4905

Place: Ahmedabad
Date: 22.05.2023

ABHISHEK KUMAR & ASSOCIATES
M. No. 132305
AHMEDABAD
FRN No. 130052W
CHARTERED ACCOUNTANTS

VITAL CHEMTECH LIMITED
(FORMERLY KNOWN AS VITAL CHEMTECH LIMITED LIABILITY PARTNERSHIP)
CIN - L24299GJ2021PLC127538
Address: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad, Gujarat -380015
Website -www.vitalgroup.co.in; Email : info@vitalgroup.co.in

Statement of Audited Standalone Financial Results for the half year and year ended on March 31, 2023

(Amount in Lakhs except EPS)

	Particulars	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022 (Figures from November 25, 2021 to 31/03/2022)*	Year ended on 31/03/2023	Year ended on 31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	5612.70	6061.63	5761.46	11674.33	5761.46
II	Other Income	(0.95)	15.15	25.51	14.20	25.51
III	**Total Revenue (I+II)**	**5611.75**	**6076.78**	**5786.97**	**11688.53**	**5786.97**
IV	**EXPENSES**					
	Cost of Material Consumed	4287.15	4309.27	3810.62	8596.42	3810.62
	Purchase of Stock in Trade	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	172.43	(198.69)	(33.61)	(26.26)	(33.61)
	Employee Benefit Expenses	(28.87)	290.72	128.90	261.85	128.90
	Finance Cost	81.30	31.07	48.41	112.37	48.41
	Depreciation &Amortization Expense	121.62	110.13	69.61	231.75	69.61
	Other Expenses	621.93	742.01	703.22	1363.94	703.22
	Total expenses (IV)	**5255.56**	**5284.50**	**4727.14**	**10540.06**	**4727.14**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**356.19**	**792.28**	**1059.83**	**1148.47**	**1059.83**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**356.19**	**792.28**	**1059.83**	**1148.47**	**1059.83**
VIII	Prior Period Items	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**356.19**	**792.28**	**1059.83**	**1148.47**	**1059.83**
X	**Tax Expenses**					
	1 Current Tax	112.00	188.00	270.00	300.00	270.00
	2 Deferred Tax	47.43	(4.10)	0.00	43.33	-
	3 Tax Related to Earlier Years	-	-	-	-	-
	Total Tax Expenses (X)	**159.43**	**183.90**	**270.00**	**343.33**	**270.00**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**196.76**	**608.38**	**789.83**	**805.14**	**789.83**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**196.76**	**608.38**	**789.83**	**805.14**	**789.83**
XVI	**Paid up Equity Share Capital**	**2395.11**	**1755.15**	**672.06**	**2395.11**	**672.06**
XVII	**Reserves & Surplus**	**6565.88**	**615.11**	**789.82**	**6,565.88**	**789.82**
XVIII	Earnings per equity share					
	(1) Basic	1.10	3.48	4.70	4.50	4.70
	(2) Diluted	1.10	3.48	4.70	4.50	4.70

Notes:-

1. The above said financial results were reviewed by the Audit committee and then approved by the Board of Directors at their respective Meetings Held on 22nd May 2023.

2. The Statuory Auditors have carried out the statutory Audit of the above finanical results of the company and have expressed an unmodified opnion on these results.
3. The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The above Audited financial results have been prepared in accordance with Companies(Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules.

5. The company has only one reportedable business segment . Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17 - "Segment Reporting"
6. Earning Per Share : Earning Per Share is calculated on the weighted average of the share capital received by the company.
7. Figures of half year ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full finanical year and the published unanudited figures of six months ended 30th september, 2022.
8. Statement of Assets and Liabilities and Cashflow statement as on 31st March 2023 is enclosed herewith.
9. The figures for the corresponding previous period have been regrouped /reclassified wherever necessary, to make them comparable.

* Our company was incorporated by conversion of Vital Chemtech Limited Liability Partnership to Public Limited Compnay on November 25, 2021. Financial information disclosed in column Figures from November 25, 2021 to 31/03/2022 are only pertaining to financial information of Vital Chemtech Limited.

For VITAL CHEMTECH LIMITED

VITAL CHEMTECH LIMITED

Vipul Bhatt
Chairman and Managing Director
DIN : 06716658

Place : Ahmedabad
Date : May 22, 2023

VITAL CHEMTECH LIMITED
(FORMERLY KNOWN AS VITAL CHEMTECH LIMITED LIABILITY PARTNERSHIP)
CIN - L24299GJ2021PLC127538
Address: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad, Gujarat -380015
Website -www.vitalgroup.co.in; Email : info@vitalgroup.co.in
Statement of Audited Standalone Assets & Liabilities as on March 31, 2023

(Amount in Lakhs)

	Particulars	As on 31st March 2023 Audited	As on 31st March 2022 Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	2,395.11	672.06
	Reserves and surplus	6,565.88	789.82
		8,960.99	**1,461.88**
2	**Non-current liabilities**		
	Long Term Borrowings	2,064.34	2,145.27
	Deferred Tax Liabilities (Net)	43.33	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		2,107.67	**2,145.27**
3	**Current liabilities**		
	Short Term Borrowings	330.30	1,487.47
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	42.71	264.38
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,284.97	2,477.17
	Other Current Liabilities	21.81	12.59
	Short Term Provisions	307.40	276.60
		1,987.19	**4,518.21**
	TOTAL	**13,055.85**	**8,125.36**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets	1,915.78	1,737.86
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	1,525.85	295.50
	Non Current Investments	130.00	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	462.19	23.78
	Other Non Current Assets		
		4,033.82	**2,057.14**
2	**Current assets**		
	Current Investments	-	-
	Inventories	1,346.63	905.47
	Trade Receivables	3,824.47	4,173.01
	Cash and cash equivalents	2,925.88	623.98
	Short Term Loans & Advances	891.97	364.89
	Other Current Assets	33.08	0.87
		9,022.03	**6,068.22**
	TOTAL	**13,055.85**	**8,125.36**

For VITAL CHEMTECH LIMITED

VITAL CHEMTECH LIMITED

Vipul Bhatt
Chairman and Managing Director
DIN : 06716658

Place : Ahmedabad
Date : May 22, 2023

VITAL CHEMTECH LIMITED
(FORMERLY KNOWN AS VITAL CHEMTECH LIMITED LIABILITY PARTNERSHIP)
CIN - L24299GJ2021PLC127538
Address: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad, Gujarat -380015
Website -www.vitalgroup.co.in; Email : info@vitalgroup.co.in
Statement of Audited Standalone Cash Flows for the year ended on March 31, 2023

(Amount in Lakhs)

Particulars	For the Year Ended on 31/03/2023 Audited	For the Year Ended on 31/03/2022 Audited
Cash flows from operating activities		
Profit before taxation	**1148.47**	**1059.82**
Adjustments for:		
Depreciation	231.75	69.61
Investment income	(72.83)	(5.25)
Finance Cost	112.37	48.41
Working capital changes:		
(Increase) / Decrease in Reserves		-
(Increase) / Decrease in Trade Receivables	348.54	(1,495.48)
(Increase) / Decrease in Short Term Loans & Advances	(657.08)	78.07
(Increase) / Decrease in Other Current Assets	(32.21)	-
(Increase) / Decrease in Inventories	(441.17)	(394.52)
Increase / (Decrease) in Trade Payables	(1,413.86)	(270.61)
Increase / (Decrease) in Other Current Liabilities	9.22	11.65
Increase / (Decrease) in Short Term Provisions	30.79	(153.34)
Cash generated from operations	**(736.01)**	**(1,051.64)**
Payment/Adjustmen on Account of Tax Expenses	(300.00)	(270.00)
Net cash from operating activities	**(1,036.01)**	**(1,321.64)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(409.66)	(870.76)
Investment Income	72.83	5.25
Payment for Long Term Loans & Advances		(18.10)
(Increase)/Decrease in Other Non Current Assets	(438.42)	579.16
Increase in Non Current Investments	(1,230.35)	408.95
Net cash used in investing activities	**(2,005.60)**	**104.50**
Cash flows from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	(1,157.16)	1,457.72
Proceeds/ (Repayment) of Long term Borrowings	(80.94)	408.64
Proceeds from Share Capital	1,723.05	-
Proceeds from Reserves	(852.71)	
Proceeds from Securities Premium	5,823.64	-
Payment of Finance cost	(112.37)	(48.41)
Net cash used in financing activities	**5,343.51**	**1,817.95**
Net increase in cash and cash equivalents	**2,301.90**	**600.81**
Cash and cash equivalents at beginning of period	**623.98**	**23.17**
Cash and cash equivalents at end of period	**2,925.88**	**623.98**

For VITAL CHEMTECH LIMITED

VITAL CHEMTECH LIMITED

Vipul Bhatt
Chairman and Managing Director
DIN : 06716658

Place : Ahmedabad
Date : May 22, 2023

Independent Auditor's Report on half yearly and year to Date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
VITAL CHEMTECH LIMITED

Report on the audit of the Consolidated Financial Results

We have audited the accompanying "Consolidated financial results (the "Statement") of **Vital Chemtech Limited** (the "Company") and its subsidiaries **Vital Alkoxides Private limited** and **Vital Synthesis Limited** (the holding company and its subsidiaries together referred to as "group"), for the half year and year ended March 31, 2023"attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2023:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
ii. gives a true and fair view in conformity with the recognition and measurement in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the Consolidated net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.
iii. Includes the result of following subsidiaries
    a. **Vital Alkoxides Private limited**
    b. **Vital Synthesis Limited**

(b) Conclusion on audited Consolidated Financial Results for the Year ended March 31, 2023

With respect to the Consolidated Financial Results for the Year ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the Year ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ABHISHEK KUMAR & ASSOCIATES M. No. 132305 AHMEDABAD FRN No. 130052W CHARTERED ACCOUNTANTS

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the financial results

The statement has been prepared on the basis of the consolidated annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit of the company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our op inion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Results of the Company to express an opinion on the Annual Consolidated Financial Results
- The financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited financial statement of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated June 30, 2023.

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Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

(b) Review of the Consolidated Financial Results for the half year ended March 31, 2023

We conducted our review of the Consolidated Financial Results for the half year ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The statement includes the financial results for the half year ended 31st March 2023, being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the first half year of the current financial year. Our opinion is not modified in respect of this.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W

CA Abhishek Agrawal
Proprietor
M. No. 132305
UDIN: 23132305BGXKRH7971

Place: Ahmedabad
Date: 22.05.2023

ABHISHEK KUMAR & ASSOCIATES
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AHMEDABAD
FRN No. 130052W
CHARTERED ACCOUNTANTS

VITAL CHEMTECH LIMITED
(FORMERLY KNOWN AS VITAL CHEMTECH LIMITED LIABILITY PARTNERSHIP)
CIN - L24299GJ2021PLC127538
Address: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad, Gujarat -380015
Website -www.vitalgroup.co.in; Email : info@vitalgroup.co.in

Statement of Audited Consolidated Financial Results for the half year and year ended on March 31, 2023

(Amount in Lakhs except EPS)

	Particulars	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Half Year ended on 31/03/2022 (Figures from November 25, 2021 to 31/03/2022)*	Year ended on 31/03/2023	Year ended on 31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	5612.70	6061.63	5761.46	11674.33	5761.46
II	Other Income	(0.95)	15.15	25.51	14.20	25.51
III	**Total Revenue (I+II)**	**5611.75**	**6076.78**	**5786.97**	**11688.53**	**5786.97**
IV	**EXPENSES**					
	Cost of Material Consumed	4287.15	4309.27	3810.62	8596.42	3810.62
	Purchase of Stock in Trade	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	172.43	(198.69)	(33.61)	(26.26)	(33.61)
	Employee Benefit Expenses	(28.87)	290.72	128.90	261.85	128.90
	Finance Cost	81.30	31.07	48.41	112.37	48.41
	Depreciation &Amortization Expense	121.62	110.13	69.61	231.75	69.61
	Other Expenses	621.93	742.01	703.22	1363.94	703.22
	Total expenses (IV)	**5255.56**	**5284.50**	**4727.14**	**10540.06**	**4727.14**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**356.19**	**792.28**	**1059.83**	**1148.47**	**1059.83**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**356.19**	**792.28**	**1059.83**	**1148.47**	**1059.83**
VIII	Prior Period Items	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**356.19**	**792.28**	**1059.83**	**1148.47**	**1059.83**
X	**Tax Expenses**					
	1 Current Tax	112.00	188.00	270.00	300.00	270.00
	2 Deferred Tax	47.43	(4.10)	0.00	43.33	-
	3 Tax Related to Earlier Years	-	-	-	-	-
	Total Tax Expenses (X)	**159.43**	**183.90**	**270.00**	**343.33**	**270.00**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**196.76**	**608.38**	**789.83**	**805.14**	**789.83**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**196.76**	**608.38**	**789.83**	**805.14**	**789.83**
XVI	**Paid up Equity Share Capital**	**2395.11**	**1755.15**	**672.06**	**2395.11**	**672.06**
XVII	**Reserves & Surplus**	**6565.88**	**615.11**	**789.82**	**6,565.88**	**789.82**
XVIII	Earnings per equity share					
	(1) Basic	1.10	3.48	4.70	4.50	11.75
	(2) Diluted	1.10	3.48	4.70	4.50	11.75

Notes:-

1. The above said financial results were reviewed by the Audit committee and then approved by the Board of Directors at their respective Meetings Held on 22nd May 2023.

2. The Statuory Auditors have carried out the statutory Audit of the above finanical results of the company and have expressed an unmodified opnion on these results.
3. The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The above Audited financial results have been prepared in accordance with Companies(Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules.

5. The company has only one reportedable business segment . Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17 - "Segment Reporting"
6. Earning Per Share : Earning Per Share is calculated on the weighted average of the share capital received by the company.
7. Figures of half year ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full finanical year and the published unanudited figures of six months ended 30th september, 2022.
8. Statement of Assets and Liabilities and Cashflow statement as on 31st March 2023 is enclosed herewith.
9. The figures for the corresponding previous period have been regrouped /reclassified wherever necessary, to make them comparable.

* Our company was incorporated by conversion of Vital Chemtech Limited Liability Partnership to Public Limited Compnay on November 25, 2021. Financial information disclosed in column Figures from November 25, 2021 to 31/03/2022 are only pertaining to financial information of Vital Chemtech Limited.

For VITAL CHEMTECH LIMITED

VITAL CHEMTECH LIMITED

Vipul Bhatt
Chairman and Managing Director
DIN : 06716658

Place : Ahmedabad
Date : May 22, 2023

VITAL CHEMTECH LIMITED
(FORMERLY KNOWN AS VITAL CHEMTECH LIMITED LIABILITY PARTNERSHIP)
CIN - L24299GJ2021PLC127538
Address: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad, Gujarat -380015
Website -www.vitalgroup.co.in; Email : info@vitalgroup.co.in
Statement of Audited Consolidated Assets & Liabilities as on March 31, 2023

(Amount in Lakhs)

	Particulars	As on 31st March 2023 Audited	As on 31st March 2022 Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	2,395.11	672.06
	Reserves and surplus	6,565.88	789.82
		8,960.99	**1,461.88**
2	**Non-current liabilities**		
	Long Term Borrowings	2,228.15	2,145.27
	Deferred Tax Liabilities (Net)	43.33	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		2,271.48	**2,145.27**
3	**Current liabilities**		
	Short Term Borrowings	652.31	1,487.47
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	56.62	264.38
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,467.18	2,477.17
	Other Current Liabilities	54.68	12.59
	Short Term Provisions	308.54	276.60
		2,539.33	**4,518.21**
	TOTAL	**13,771.80**	**8,125.36**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets	2,458.21	1,737.86
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	1,539.50	295.50
	Non Current Investments	-	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	472.46	23.78
	Other Non Current Assets		
		4,470.17	**2,057.14**
2	**Current assets**		
	Current Investments	-	-
	Inventories	1,346.63	905.47
	Trade Receivables	3,824.47	4,173.01
	Cash and cash equivalents	3,051.29	623.98
	Short Term Loans & Advances	892.59	364.89
	Other Current Assets	186.65	0.87
		9,301.63	**6,068.22**
	TOTAL	**13,771.80**	**8,125.36**

For VITAL CHEMTECH LIMITED

VITAL CHEMTECH LIMITED

Vipul Bhatt
Chairman and Managing Director
DIN : 06716658

Place : Ahmedabad
Date : May 22, 2023

VITAL CHEMTECH LIMITED
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Address: B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad, Gujarat -380015
Website -www.vitalgroup.co.in; Email : info@vitalgroup.co.in
Statement of Consolidated Audited Cash Flows for the year ended on March 31, 2023

(Amount in Lakhs)

Particulars	For the Year Ended on 31/03/2023 Audited	For the Year Ended on 31/03/2022 Audited
Cash flows from operating activities		
Profit before taxation	**1148.46**	**1059.82**
Adjustments for:		
Depreciation	231.75	69.61
Investment income	(72.83)	(5.25)
Finance Cost	112.37	48.41
Working capital changes:		
(Increase) / Decrease in Trade Receivables	348.54	(1,495.48)
(Increase) / Decrease in Short Term Loans & Advances	(527.70)	78.07
(Increase) / Decrease in Other Current Assets	(185.76)	-
(Increase) / Decrease in Inventories	(441.17)	(394.52)
Increase / (Decrease) in Trade Payables	(1,217.75)	(270.61)
Increase / (Decrease) in Other Current Liabilities	42.09	11.65
Increase / (Decrease) in Short Term Provisions	31.93	(153.34)
Cash generated from operations	**(530.07)**	**(1,051.64)**
Payment/Adjustmen on Account of Tax Expenses	(300.00)	(270.00)
Net cash from operating activities	**(830.07)**	**(1,321.64)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(952.10)	(870.76)
Investment Income	72.83	5.25
Payment for Long Term Loans & Advances	-	(18.10)
(Increase)/Decrease in Other Non Current Assets	(448.68)	(5.68)
Increase in Non Current Investments	(1,244.00)	993.79
Net cash used in investing activities	**(2,571.95)**	**104.50**
Cash flows from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	(835.15)	1,457.72
Proceeds/ (Repayment) of Long term Borrowings	82.88	408.64
Proceeds from Share Capital	1,723.05	-
(Increase) / Decrease in Reserves	-852.71	
Proceeds from Securities Premium	5,823.64	-
Payment of Finance cost	(112.37)	(48.41)
Net cash used in financing activities	**5,829.34**	**1,817.95**
Net increase in cash and cash equivalents	**2,427.31**	**600.81**
Cash and cash equivalents at beginning of period	**623.98**	**23.17**
Cash and cash equivalents at end of period	**3,051.29**	**623.98**

For VITAL CHEMTECH LIMITED

VITAL CHEMTECH LIMITED

Vipul Bhatt
Chairman and Managing Director
DIN : 06716658

Place : Ahmedabad
Date : May 22, 2023