



To

Date: 04.07.2023

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051.
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Dear Sir / Madam,

Sub.: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP) in the matter of Ed & Tech International Limited (Formerly known as Visu International Limited, CIN: L72200TG1997PLC027073)

I, Mummaneni Vazra Laxmi, Insolvency Professional, bearing IP Registration No. IBBI/IPA-001/IP-P00919/2017-2018/11526, hereby inform you CIRP has been initiated in respect of **Ed & Tech International Limited (Formerly known as Visu International Limited)** under the provisions of Sec 16 of Insolvency and Bankruptcy Code, 2016 ("Code") by an order of National Company Law Tribunal, Hyderabad Bench-II ("NCLT") pronounced on 25 May 2023 vide order in CP (IB) No. 120/7/HDB/2022 (Order uploaded and received on 02 June 2023) confirming the appointment of the undersigned as Interim Resolution Professional.

As per Section 17 of the Code, the powers of the Board of Directors of Ed & Tech International Limited stands suspended and such powers shall be vested with me.

It may further be noted that in consonance with the stipulations contained in Section 14 of the Code, a moratorium has been declared vide the aforesaid order in CP (IB) No. 120/7/HDB/2022 passed by NCLT, extract of certain significant clauses which require your attention reproduced for your perusal.

The Adjudicating Authority therefore, hereby admit this Petition under Section 7 of IBC, 2016, declaring moratorium for the purposes referred to in Section 14 of the Code, with the following directions: -

- The Bench hereby prohibits the institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgment, decree or order in any court of law, Tribunal, arbitration panel or other authority, transferring,

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encumbering, alienating or disposing of by the Corporate Debtor any of its assets or any legal right or beneficial interest therein any action to foreclose, recover or enforce any security interest created by the Corporate Debtor in respect of its property including any action under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002); the recovery of any property by an owner or lessor where such property is occupied by or in possession of the Corporate Debtor;

- ii. Notwithstanding anything contained in any other law for the time being in force, a license, permit, registration, quota, concession, clearances or a similar grant or right given by the Central Government, State Government, local authority, sectoral regulator or any other authority constituted under any other law for the time being in force, shall not be suspended or terminated on the grounds of insolvency, subject to the condition that there is no default in payment of current dues arising for the use or continuation of the license, permit, registration, quota, concessions, clearances or a similar grant or right during the moratorium period.
- iii. That the supply of essential goods or services to the Corporate Debtor, if continuing, shall not be terminated or suspended or interrupted during moratorium period.
- iv. That the provisions of sub-section (1) of Section 14 shall not apply to such transactions as may be notified by the Central Government in consultation with any financial sector regulator.
- v. That the order of moratorium shall have effect from the date of this Order till the completion of the Corporate Insolvency Resolution Process or until this Bench approves the Resolution Plan under Sub-Section (1) of Section 31 or passes an order for liquidation of Corporate Debtor under Section 33, whichever is earlier.

In this connection, I am attaching the following for your information and records:

1. Copy of the NCLT Order dated 25 May 2023, CP (IB) No. 120/7/HDB/2022.
2. Public Announcement dated 03 June, 2023, I request your cooperation in completion of the process.

Thanks and Regards,


Mummaneni Vazra Laxmi
Reg. No. IBB/PA-001/IP-P00919/2017-2018/11526
Interim Resolution Professional
(Vide NCLT order in CP (IB) No. 120/7/HDB/2022)
In the matter of M/s. Ed & Tech International Limited

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