



VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/PIT/2025-26/01

Date: March 27, 2026

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: BSE security code: 544204

NSE symbol: VRAJ

Dear Sir(s)/Madam(s),

Sub: Intimation under Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Pursuant to Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, we wish to inform you that the Company has received an intimation on today i.e. March 27, 2026 from Gopal Sponge and Power Private Limited (Transferee Company) and VA Transport Private Limited (Transferor Company No. 3), being members of the Promoter Group of the Company.

The disclosure pertains to the inter-se off market transfer of 55,55,500 (16.84%) equity shares of Vraj Iron and Steel Limited held by VA Transport Private Limited (Transferor Company No. 3) to Gopal Sponge and Power Private Limited (Transferee Company), both being part of the promoter group executed on March 27, 2026 via off-market transfer (DIS). The transfer was affected pursuant to the Scheme of Merger and in accordance with the order passed by the Hon'ble Regional Director, South East Region Directorate, Hyderabad.

Accordingly, we are enclosing herewith the disclosure in Form C received from the Promoter Group entities in the prescribed format.

We request you to take the above information on record.

Thanking You

Yours Faithfully

For VRAJ IRON AND STEEL LIMITED

Priya Namdeo

Company Secretary and Compliance officer

Priya
Namdeo

Digitally signed
by Priya Namdeo
Date: 2026.03.27
18:23:07 +05'30'



GOPAL SPONGE AND POWER PRIVATE LIMITED

CIN: U27109CT2004PTC016504

Registered Office: first floor, Plot No 63& 66, Ph. No 113 Mother Teresa Ward No. 43, Jalvihar Colony, Raipur (C.G.) 492001

Contact: 0771-4207555, Email Id: gspplraipur@gmail.com

Date: 27.03.2026

To,

The Company Secretary and Compliance officer

Vraj Iron and Steel Limited

first floor, Plot No 63& 66, Ph No 113 Mother Teresa Ward No.
43, Jalvihar Colony, Raipur, Chhattisgarh, India, 492001

Sub: Disclosure under Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (the "Insider Trading Regulations")

Dear Madam,

We, **Gopal Sponge and Power Private Limited**, a member of the Promoter Group of Vraj Iron and Steel Limited ("Target Company"), would like to bring to your notice that pursuant to the Scheme of Merger sanctioned by the Hon'ble Regional Director, South East Region Directorate vide Order dated 18th March, 2026, the Transferor Companies i.e. Kirti Ispat Private Limited (Transferor Company No. 1), Utkal Ispat Private Limited (Transferor Company No. 2) and V A Transport Private Limited (Transferor Company No. 3) has merged with Gopal Sponge and Power Private Limited (Transferee Company).

Consequently, the entire investment of the Transferor Company No. 3 in the Target Company i.e. Vraj Iron and Steel Limited has been vested in / transferred to us (Gopal Sponge and Power Private Limited), effective from 18.03.2026 (Date of off-market execution via DIS).

Therefore, the shareholding of Gopal Sponge and Power Private Limited has increased from 1,79,82,900 equity shares (representing 54.52%) to 2,35,38,400 equity shares (representing 71.36%) of the total issued and paid-up Equity Share Capital of the Target Company.

The details of the pre-merger and post-merger shareholdings of the Promoter Group entities involved are given as under:

Sr. No.	Name of the Shareholders/ Promoters (Transferor and Transferee Company)	Relationship with Listed Entity	Shareholding before Merger		Shareholding after Merger	
			No. of Shares	% age	No. of Shares	% age
1)	Kirti Ispat Private Limited (Transferor Company No. 1)	Promoter	-	-	-	-

Gopal Sponge and Power Private Limited
Gopal Sponge And Power Private Limited
Director

GOPAL SPONGE AND POWER PRIVATE LIMITED

CIN: U27109CT2004PTC016504

Registered Office: first floor, Plot No 63& 66, Ph. No 113 Mother Teresa Ward No. 43, Jalvihar Colony, Raipur (C.G.) 492001

Contact: 0771-4207555, Email Id: gspplraipur@gmail.com

2)	Utkal Ispat Private Limited (Transferor Company No. 2)	Promoter	-	-	-	-
3)	VA Transport Private Limited (Transferor Company No. 3)	Promoter and Ultimate Holding Company	55,55,500	16.84	-	-
4)	Gopal Sponge and Power Private Limited (Transferee Company)	Promoter and Holding Company	1,79,82,900	54.52	2,35,38,400	71.36
Total			2,35,38,400	71.36	2,35,38,400	71.36

Hence, as required under Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, we are enclosing herewith a disclosure in "Form C".

This letter is intended for the Company's information and subsequent disclosure to the Stock Exchange.

Thanking You,

Yours Faithfully,

For, Gopal Sponge and Power Private Limited

Gopal Sponge And Power Private Limited

Director

Vijay Anand Jhanwar

(Director)

DIN: 00826103

Address: Bungalow No. 4, Las Vista
Colony, VIP Road, Amlidih,
Raipur (C.G.) 492001

Encl: Disclosure in Form C.

Form C
SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2) – Continual Disclosure]

Name of the Company: **Vraj Iron and Steel Limited**
ISIN of the Company: INE0S2V01010

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2):

1	2	3	4	Securities acquired/ disposed				Securities held post-acquisition/ disposal		Date allotment advice/ acquisition of shares/ sale of shares specifies		13	14	Trading in derivatives (specify type of contract, futures or options etc.)				21						
				Type of security (For e.g. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholdings	Type of security (For e.g. – Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/Sale/Pledge/Revoked/Invoke)	Type of security (For e.g. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholdings			From	To	Date of intimation to company	Mode of acquisition/ disposal (on market/public/rights/preferential offer/off market/Inter-se transfer, ESOPs etc.)		Type of contract	Contract Specifications	Buy		Sale	
																					Notional Value	Number of units (contracts* lot size)	Notional Value	Number of units (contracts* lot size)
				5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21				
Name: Gopal Sponge and Power Private Limited CIN: U27109CT2004PT C016504 PAN: AACCG1525F Address: first floor, Plot No 63& 66, Ph. No 113 Mother Teresa Ward No. 43, Jalvihar Colony, Raipur (C.G.) 492001 Contact No.: 0771-4207555	Promoter Group	Equity Shares	1,79,82,900 Equity Shares 54.52%	Equity Shares	55,55,500 Equity Shares 16.84%	Merger	Due to merger	Equity Shares	2,35,38,400 Equity Shares 71.36%	30.03.2012	18.03.2026	27.03.2026	Off Market*											

Gopal Sponge And Power Private Limited
Director

A. Sharma

**Note: By virtue of Scheme of merger sanctioned by Hon'ble Regional Director, South East Region Directorate vide order dated 18th March, 2026 in 3/CT/01/RD(SER)/CAA-11/233/2026/7191, VA Transport Private Limited (Transferor Company No. 3) merged with Gopal Sponge and Power Private Limited (Transferee Company). Consequently, the 55,55,500 Equity shares held by the Transferor Company No. 3 in Vraj Iron and Steel Limited have been vested in the Transferee Company on 18th March, 2026 via Off Market Transfer (DIS).*

Note: In case of options, notional value shall be calculated based on premium plus strike price of options.

For, Gopal Sponge and Power Private Limited

Gopal Sponge and Power Private Limited
Vijay Anand Jhanwar
Director

Vijay Anand Jhanwar

(Director)

DIN: 00826103

Address: Bunglow No. 4, Las Vista

Colony, VIP Road, Amlidih,

Raipur (C.G.) 492001

Date: 27/03/2026

V A TRANSPORT PRIVATE LIMITED

CIN: U45202CT1996PTC018323

Registered Office: 63, Jalvihar Colony, Mother Teresa Ward No. 43 Ph No.113, Raipur (C.G.)
492001

Contact: +91 95895 54962, Email Id: gspplraipur@gmail.com

Date: 27.03.2026

To,

The Company Secretary and Compliance officer

Vraj Iron and Steel Limited

first floor, Plot No 63& 66, Ph No 113 Mother Teresa Ward No.

43, Jalvihar Colony, Raipur, Chhattisgarh, India, 492001

Sub: Disclosure under Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (the "Insider Trading Regulations")

Dear Madam,

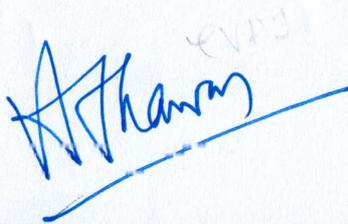
We, **VA Transport Private Limited**, a member of the Promoter Group of Vraj Iron and Steel Limited ("Target Company"), would like to bring to your notice that pursuant to the Scheme of Merger sanctioned by the Hon'ble Regional Director, South East Region Directorate vide Order dated 18th March, 2026, our Company (Transferor Company No. 3) has merged with Gopal Sponge and Power Private Limited (Transferee Company).

Consequently, the entire investment of our Company in the Target Company has been vested in / transferred to the Transferee Company, effective from 18.03.2026 (Date of off-market execution via DIS).

Therefore, the investment of VA Transport Private Limited of 55,55,500 equity shares (representing 16.84%) in the target company get consolidated with Gopal Sponge and Power Private Limited (Transferee Company) pursuant to the scheme of merger so approved by Hon'ble Authority.

The details of the pre-merger and post-merger shareholdings of the Promoter Group entities involved are given as under:

S. No.	Name of the Company	Pre-merger Shareholding (Shares)	Percentage (%)	Post-merger Shareholding (Shares)	Percentage (%)
1.	VA Transport Private Limited (Transferor Company No. 3)	55,55,500	16.84%	Nil	Nil
2.	Gopal Sponge and Power Private Limited (Transferee Company)	1,79,82,900	54.52%	2,35,38,400	71.36%
Total		2,35,38,400	71.36%	2,35,38,400	71.36%



V A TRANSPORT PRIVATE LIMITED

CIN: U45202CT1996PTC018323

Registered Office: 63, Jalvihar Colony, Mother Teresa Ward No. 43 Ph No.113, Raipur (C.G.)
492001

Contact: +91 95895 54962, Email Id: gspplraipur@gmail.com

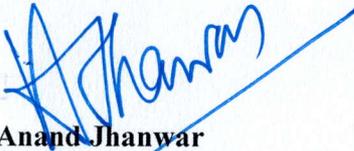
Hence, as required under Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, we are enclosing herewith a disclosure in "Form C".

This letter is intended for the Company's information and subsequent disclosure to the Stock Exchange.

Thanking You,

Yours Faithfully,

For, VA Transport Private Limited
(Transferor Company No. 3)



Vijay Anand Jhanwar
(Director)

DIN: 00826103

Address: Bungalow No. 4, Las Vista
Colony, VIP Road, Amlidih,
Raipur (C.G.) 492001

Gopal Sponge and Power Private Limited
(Transferee Company)

(For and on behalf of VA Transport Private Limited pursuant to scheme of Merger)

Encl: Disclosure in Form C.

Form C

**SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2) – Continual Disclosure]**

Name of the Company: **Vraj Iron and Steel Limited**
ISIN of the Company: INE0S2V01010

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2):

Name, PAN, CIN/DIN & address with contact no.	Category of Person (Promoters/ KMP/ Directors/ Immediate relative to/ others/ etc.)	Securities held prior to acquisition/ disposal		Securities acquired/ disposed				Securities held post-acquisition/ disposal		Date of allotment advice/ acquisition of shares/ sale of shares specifies		Date of intimation to company	Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfers, ESOPs etc.)	Trading in derivatives (specify type of contract, futures or options etc.)				Exchange on which the trade was executed		
		Type of security (For e.g. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholders	Type of security (For e.g. – Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge/ Revoked/ Invoke)	Type of security (For e.g. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholders	From	To			Type of contract	Contract Specifications	Buy			Sale	
																Notional Value	Number of units (contracts* lot size)		Notional Value	Number of units (contracts* lot size)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Name: VA Transport Private Limited CIN: U45202CT1996PT C018323 PAN: AABCV0284F Address: 63, Jalvihar Colony, Mother Teresa Ward No. 43 Ph No.113, Raipur (C.G.) 492001 Contact No.: +91-93017 02301	Promoter Group	Equity Shares	55,55,500 Equity Shares 16.84%	Equity Shares	55,55,500 Equity Shares 16.84%	Merger	Due to Merger	Equity Shares	Nil	28.03.2014	18.03.2026	27.03.2026	Off Market*	NA						

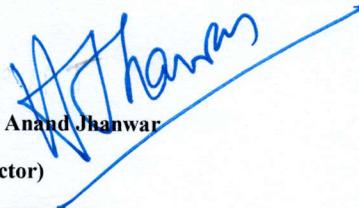
A. Sharma

**Note: By virtue of Scheme of merger sanctioned by Hon'ble Regional Director, South East Region Directorate vide order dated 18th March, 2026 in 3/CT/01/RD(SER)/CAA-11/233/2026/7195, VA Transport Private Limited (Transferor Company No. 3) merged with Gopal Sponge and Power Private Limited (Transferee Company). Consequently, the 55,55,500 Equity shares held by the Transferor Company No. 3 in Vraj Iron and Steel Limited have been vested in the Transferee Company on 18th March, 2026 via Off Market Transfer (DIS).*

Note: In case of options, notional value shall be calculated based on premium plus strike price of options.

For, VA Transport Private Limited

(Transferor Company No. 3)


Vijay Anand Jhanwar
(Director)

DIN: 00826103

Address: Bungalow No. 4, Las Vista

Colony, VIP Road, Amlidih,

Raipur (C.G.) 492001

Gopal Sponge and Power Private Limited

(Transferee Company)

(For and on behalf of VA Transport Private Limited pursuant to scheme of Merger)

Date: 27/03/2026