



VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/2026/34

Date: March 27, 2026

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Ref: BSE Security Code: 544204

NSE Symbol: VRAJ

Dear Sir(s)/Madam(s)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval of scheme of merger by absorption of Promoter Companies.

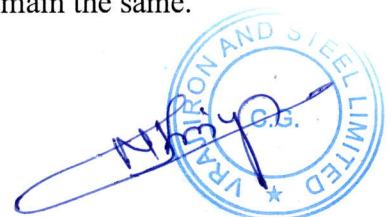
With reference to our earlier intimation letter VISL/SE/REG-30/2025-26/24 dated December 2nd, 2025, we hereby inform you that the company has been informed by the promoter companies, that its scheme for merger by absorption of Kirti Ispat Private Limited (“KIPL”), Utkal Ispat Private Limited (“UIPL”) and V A Transport Private Limited (“VATPL”) with Gopal Sponge and Power Private Limited (GSPPL) (Promoter Companies), has been approved by the Hon'ble Regional Director, South East Region, Hyderabad, vide its order dated March 18th, 2026. The summary of the scheme allowed is given as under;

1. Kirti Ispat Private Limited, (Transferor Company No. 1)
2. Utkal Ispat Private Limited, (Transferor Company No. 2)
3. V A Transport Private Limited, (Transferor Company No. 3)

Merged with

4. Gopal Sponge and Power Private Limited, (Transferee Company)

Pursuant to the said merger become effective, the investments held in VATPL in the company i.e. Vraj Iron and Steel Limited, will get consolidated with GSPPL and become the investment of GSPPL and consequently, VATPL along with KIPL and UIPL shall cease to exist. Please note that the aggregate holding of the promoters in the Company, shall remain the same.





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Following table shows the shareholding pattern of promoter group entities of Vraj Iron and Steel Limited, pre- and post-Merger;

Sr. No.	Name of the Shareholders/ Promoters (Transferor and Transferee Company)	Relationship with Listed Entity	Shareholding Pre Merger		Shareholding Post Merger	
			No. of Shares	% age	No. of Shares	% age
1)	Kirti Ispat Private Limited (Transferor Company No. 1)	Promoter	-	-	-	-
2)	Utkal Ispat Private Limited (Transferor Company No. 2)	Promoter	-	-	-	-
3)	VA Transport Private Limited (Transferor Company No. 3)	Promoter and Ultimate Holding Company	55,55,500	16.84	-	-
4)	Gopal Sponge and Power Private Limited (Transferee Company)	Promoter and Holding Company	1,79,82,900	54.52	2,35,38,400	71.36
Total			2,35,38,400	71.36	2,35,38,400	71.36

We kindly request you to take this intimation on your record.

Thanking you

Yours Faithfully

FOR, VRAJ IRON AND STEEL LIMITED

Priya Namdeo

Company Secretary and Compliance officer

