



# VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &  
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/REG-30/2025-26/31

Date: February 24, 2026

BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400001  
Ref: BSE security code: 544204

NSE Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE symbol: VRAJ

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for setting up of Rolling mill at Bilaspur to manufacture TMT Bar Capacity 150000 Tons per annum.**

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchanges that the Board of Directors of the Company, at its meeting held on today i.e. February 24, 2026, has approved the proposal for setting up a Rolling Mill at Bilaspur Plant for manufacturing of TMT Bars with an installed capacity of 1,50,000 Tons per annum with an estimated project cost of Rs. 35 Crores plus applicable GST.

Further, Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, the details as required under the aforesaid SEBI Circular are provided as **Annexure A**.

You are requested to take the above information on your record.

Thanking You

Yours Faithfully

For VRAJ IRON AND STEEL LIMITED



Priya Namdeo  
Company Secretary and Compliance officer





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## Annexure A

Sr. No.	Particular	Details
1	Name of the entity	Vraj Iron and Steel Limited
2	Existing capacity	54000 T.P.A at Raipur Plant
3	Existing capacity utilization	67.22% at existing plant at Raipur Unit
4	Proposed capacity addition	150000 Tons per annum for Bilaspur Unit
5	Period within which the proposed capacity is to be added	Financial Year 2026-27
6	Investment required	Rs. 35.00 Crores (plus applicable GST) project cost may vary upto 15% from the cost.
7	Mode of financing	Will be raised from internal accruals and if required, short term unsecured loan from promoters of the company upto Rs. 10 Crores at an interest rate of 7.5% per annum.
8	Rationale	The proposed expansion will: (a) Enhance production capacity of finished steel products; (b) Improve operational efficiency; (c) Increase revenue and profitability; (d) Strengthen the Company's market position in TMT segment.

