



VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/REG-30/2025-26/26

Date: December 20, 2025

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001
Ref: BSE security code: 544204

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE symbol: VRAJ

Dear Sir(s)/Madam(s),

Sub: Intimation of Enhancement of Corporate Guarantee given on behalf of M/s Vraj Metaliks Private Limited.

Ref.; Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We wish to inform you that pursuant to the above captioned Regulation, the Company has enhanced its existing Corporate Guarantee provided to M/s Vraj Metaliks Private Limited, Associate Company of the Company, from Rs. 25,00,00,000/- to Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) in favour of HDFC Bank Limited ("HDFC BANK")

The detailed disclosure as required pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024, is enclosed herewith as 'Annexure-A'.

We request you to take the above information on your records.

Thanking You

Yours Faithfully

For VRAJ IRON AND STEEL LIMITED

Priya Namdeo
Company Secretary and Compliance officer





VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &
PHIL ISPAT PRIVATE LIMITED

Annexure-A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1	Name of party for which such guarantee or indemnity or surety was given	Vraj Metaliks Private Limited (Associate Company of Vraj Iron and Steel Limited)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter / Promoter Group, along with Mr. Vijay Anand Jhanwar, Promoter and Managing Director of Vraj Iron and Steel Limited, has expressed interest in the said transaction. The promoter entities are related to Vraj Iron and Steel Limited, in the capacity of holding companies, and M/s Vraj Metaliks Private Limited is an associate company of Vraj Iron and Steel Limited. The proposed transaction shall be undertaken on an arm's length basis, in the ordinary course of business.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has enhanced its existing corporate guarantee from Rs. 25,00,00,000/- Crore to 35,00,00,000/- Crore given to M/s Vraj Metaliks Private Limited towards meeting the business and operational requirement of the Company Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) in favour of HDFC Bank Limited ("HDFC BANK")
4	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of the Associate Company of the Listed Company. At this point, there is no impact of this guarantee on the Company.

