



# VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &  
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/REG-30/2025-26/04

Date: 14/05/2025

**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort  
Mumbai - 400001  
Ref: BSE Security Code: 544204

**NSE Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE Symbol: VRAJ

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir(s)/Madam(s)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that, the company has entered into a Management Consultancy Agreement with its associate company M/s Vraj Metaliks Private Limited for providing services in the plant situated at Bailadila Road, Village Raikot, Tehsil Tokapal, Dist. Bastar, Chhattisgarh 494442.

The purpose of this agreement is to provide management consultancy services, including but not limited to financial operations, strategic planning, and overall management for smooth operation of the Associate Company. Additional details required to be disclosed pursuant to the Listing Regulations as **Annexure A.**

You are requested to take the above information on your records.

Thanking You

Yours Faithfully

**For VRAJ IRON AND STEEL LIMITED**

Priya Namdeo

Company Secretary and Compliance Officer

Enclosed: As above



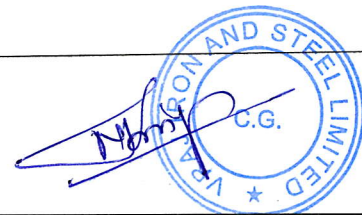


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## Annexure A

Sr. No.	Particular	Details
1	if the listed entity is a party to the agreement, details of the counterparties (including name and relationship with the listed entity);	M/s Vraj Metaliks Private Limited (Associated Company of Vraj Iron and Steel Limited)
2	Date of entering into the agreement	May 14, 2025
3	Purpose of entering into the agreement	The Agreement has been entered into with the aim of smooth operation of its associate company, wherein the entity has substantial stake.
4	Shareholding, if any, in the entity with whom the agreement is executed	NA
5	Significant terms of the agreement (in brief)	To provide management consultancy services, including but not limited to financial operations, strategic planning, and overall management.
6	Extent and the nature of impact on management or control of the listed entity.	Not applicable
7	Details and quantification of the restriction or liability imposed upon the listed entity.	The terms and conditions of the proposed transaction, including the scope of services, duration and payment terms shall be on arm's length basis and in the ordinary courses of business
8	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Yes, M/s Vraj Metaliks Private Limited (Associated Company of Vraj Iron and Steel Limited)
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	Yes
10	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
11	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of	Not Applicable





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	such agreements, etc.;	
12	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable.

*N.M.*  
