



#NewBharat #NewVision

Date: December 12, 2025

To,  
**National Stock Exchange of India Ltd.**  
 Address: Exchange Plaza” Plot no. C/1,  
 G Block, Bandra-Kurla Complex, Bandra (E),  
 Mumbai – 400 051.

**NSE Scrip Symbol:** VIESL

**Subject: Detailed disclosure on the interim use of proceeds until full utilization for the objects of the Preferential Issue and clarification on Issue-related expenses pursuant to the Special Resolution passed in the General Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Respected Sir/Madam,

This is in furtherance to the General Meeting of the members of the Company held on **10th December, 2025**, wherein a **Special Resolution** was passed for the preferential issue of convertible warrants to the proposed allottees.

In response to the observations received, and for the purpose of clarity and compliance, we wish to provide the following detailed disclosures regarding:

- (i) Issue-related expenses, and
- (ii) Interim use of proceeds until full utilization for the stated objects of the Preferential Issue.

**i. Detailed clarification on Issue-related expenses**

The issue-related expenses pertain to all costs incurred in connection with the proposed preferential allotment. These may include:

- **Statutory Fees:** Fees payable to regulatory authorities such as stock exchanges, depositories, and other statutory bodies.
- **Monitoring Agency Fees:** If applicable, fees paid to an appointed monitoring agency for overseeing the utilization of issue proceeds.
- **Professional Fees:** Payments to legal advisors, financial consultants, merchant bankers, auditors, valuers, and other professionals engaged for the preferential issue process.
- **Printing, Dispatch & Communication Expenses:** Costs related to printing, couriering, and disseminating notices or documents to shareholders or regulatory authorities.
- **Miscellaneous & Administrative Expenses:** Other incidental expenses incurred for completing the preferential issue in compliance with SEBI regulations and company law requirements.

These expenses collectively form the "issue-related expenses" and will be deducted from the proceeds or borne by the Company as applicable.

- ii. Further kindly provide detailed disclosure on the interim use of proceeds until it is fully utilized for the said object.

**Vision Infra Equipment Solutions Limited**



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Until the proceeds from the preferential allotment are fully deployed for the intended objects, the Company proposes to utilize the funds in accordance with SEBI guidelines, as follows:

- The unutilized funds may be **temporarily parked in short-term permitted financial instruments**, such as:
  - Fixed deposits with scheduled commercial banks
  - Liquid or money market mutual funds
  - High-quality short-term debt instruments
- The objective of such interim deployment is to ensure **safety, liquidity, and reasonable returns** without compromising regulatory compliance.
- The Company will maintain transparency and ensure that the interim use does not deviate from the framework laid down under applicable laws.

Utilization of proceeds—whether interim or final—will be disclosed in periodic financial statements in accordance with SEBI (LODR) Regulations, 2015.

#### For Vision Infra Equipment Solutions Limited

**Sachin Vinod Gandhi**  
(Managing Director, DIN: 09857165)  
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412411, India.

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