#NewBharat #NewVision

Date: November 6, 2026

To,

National Stock Exchange of India Ltd.
Address: Exchange Plaza" Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Symbol: VIESL

Subject: Press Release

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on the unaudited Financial Results for the period ended 30th September 2026.

The above is for your information and record.

Yours faithfully,

For, VISION INFRA EQUIPMENT SOLUTIONS LIMITED

SACHIN VINOD GANDHI
Digitally signed by SACHIN VINOD GANDHI
Date: 2026.11.06 15:49:56 +05'30'

Sachin Vinod Gandhi
Managing Director
(DIN: 09857165)

VISION INFRA EQUIPMENT SOLUTIONS LIMITED

Financial Results | Half-year ended 30 September 2026

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H1 FY27: Total Income grows 38.6%; EBITDA rises 30.4% as VIESL strengthens its Equipment-as-a-Service (EaaS) Platform

H1 FY27 PERFORMANCE AT GLANCE

38.6%	30.4%	90 Days	571
Revenue growth | YoY	EBITDA growth | YoY	Debtors Days	Equipment units

Vision Infra Equipment Solutions Limited ("VIESL" or "the Company") announces its financial results for the half-year ended 30 September 2026. The Company reported growth in revenue, EBITDA and profit after tax, alongside an expanded fixed asset base and improvement in selected working-capital and leverage indicators.

The Board of Directors, at its meeting held on 5 November 2026, approved the financial results for the period under review

H1 FY27 | Financial performance

Particulars	H1 FY27	H1 FY26	YoY change
Total income*	₹ 398.92 Cr	₹ 287.83 Cr	+38.60%
EBITDA**	₹ 101.99 Cr	₹ 78.23 Cr	+30.40%
Profit before tax	₹ 58.04 Cr	₹ 28.89 Cr	+100.90%
Profit after tax	₹ 43.45 Cr	₹ 21.61 Cr	+101.00%

* Total income includes other income,
** EBITDA is profit before tax plus finance costs and depreciation.

Note; - The Company changed its depreciation method from written-down value to straight-line method effective 1 October 2025 to align depreciation expense with assets revenue earning over useful life.

KEY FINANCIAL HIGHLIGHTS

H1 FY27 compared with H1 FY26

- Revenue: Total income increased 38.6% YoY to ₹398.92 crore from ₹287.83 crore.
- EBITDA: Increased 30.4% YoY to ₹101.99 crore from ₹78.23 crore.
- Profit before tax: Increased 100.9% YoY to ₹58.04 crore from ₹28.89 crore.
- Profit after tax: Increased 101.0% YoY to ₹43.45 crore from ₹21.61 crore.
- Receivables: Debtor days reduced to 90 from 104, based on the Company's reported calculation.
- Capital efficiency: Reported return on capital employed improved to 25.24% from 24.29%.
- Asset base: Gross fixed assets increased to ₹737 crore from ₹602 crore; net fixed assets increased to ₹553 crore from ₹471 crore.

KEY BUSINESS DEVELOPMENTS

1. Equipment-as-a-Service (EaaS): core operating proposition

VIESL positions its core equipment deployment activities within an Equipment-as-a-Service (EaaS) framework, encompassing specialized infrastructure equipment availability and, where contracted, equipment operations, technical support and output linked solutions. This commercial description does not change the statutory classification of rental, lease or service income.

2. International Business Expansion

VIESL established its wholly owned subsidiary, Vision Infra Equipment LLC, UAE, marking an important milestone in the Company's international expansion and providing a platform to pursue equipment deployment and allied infrastructure business opportunities across the Gulf region.

3. Technology-driven road rehabilitation and maintenance

The VIESL commenced operations using technology-driven solutions for road rehabilitation and maintenance, further broadening its specialized infrastructure service portfolio.

4. Fleet capabilities and integrated infrastructure solutions

The Company possessed a diversified fleet of 571 machines and equipment units as of 30 September 2026. It continued to develop integrated infrastructure solutions across a wider range of applications and continue to have sizable order book positions in hand of this segment.

MANAGEMENT COMMENTARY

Mr. Sachin Gandhi | Managing Director

“The first half of FY27 marks another important step in VIESL’s growth journey. Despite global economic uncertainties and a challenging operating environment, we have delivered a strong performance, reflecting the resilience of our business model, the commitment of our team and our continued focus on building a stronger and more diversified organization.

Our vision is to establish VIESL as a leading integrated infrastructure equipment and solutions provider, recognised for its technical expertise, operational excellence and reliability. We remain committed to strengthening our presence across India’s infrastructure sector, while selectively exploring international opportunities that complement our core business and long-term growth strategy.

As India’s infrastructure landscape continues to evolve, we see meaningful opportunities for companies that can combine technical capabilities, operational scale and dependable service delivery. Our focus is not merely on expanding the size of our business, but on building an organisation capable of adapting to changing industry requirements and creating lasting value.

While external cost pressures have influenced operating margins, we believe that an improvement in the broader business environment, together with our ongoing focus on productivity and cost optimisation, could provide opportunities for margin improvement over time.

Looking ahead, we remain committed to disciplined growth, prudent capital allocation and strengthening our competitive position. With the continued dedication of our people and a clear strategic direction, we are confident in VIESL’s ability to pursue emerging opportunities and create sustainable long-term value for all our stakeholders.”

FY27 GUIDANCE & BUSINESS OUTLOOK

- **Revenue growth objective:** ~ 30%+ year-on-year in FY27, subject to market conditions
- **Profitability Priority:** improve EBITDA margins through productivity, better asset utilization and cost optimization
- **Growth Priorities:** Strengthen the EaaS proposition, broaden specialized solutions and selectively develop international opportunities

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ABOUT VISION INFRA EQUIPMENT SOLUTIONS LIMITED

Vision Infra Equipment Solutions Limited provides infrastructure and road construction equipment solutions, including equipment-as-a-service, output-linked solutions, equipment operations, asset refurbishment and redeployment.

The Company's specialised service portfolio encompasses crushing, soil stabilization, recycling, milling, paving and piling, together with integrated infrastructure solutions. It has also commenced technology-driven road rehabilitation and maintenance services.

Backed by industry expertise, a diversified equipment base and a focus on quality and reliable service delivery, VIESL supports infrastructure development across India while selectively exploring opportunities in international markets.

STRATEGIC PRIORITIES

- Advance the EaaS offering while maintaining clear disclosure of underlying contract types and revenue recognition.
- Pursue the FY27 revenue growth objective of approximately 30%+ YoY, subject to market conditions.
- Develop select Gulf-market opportunities through the UAE subsidiary.
- Broaden specialized infrastructure solutions and technology-driven maintenance offerings.
- Improve asset utilization, operating efficiency, cash conversion and capital allocation.

CONTACT

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FORWARD-LOOKING STATEMENTS

This release may contain forward-looking statements concerning the Company's strategy, business opportunities and expected developments. Such statements involve assumptions, risks and uncertainties, and actual outcomes may differ materially.
Forward-looking statements speak only as of the date made, and the Company will make further disclosures as required by applicable law.