

September 24, 2025

Dept. of Corporate Services, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 542852	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: VISHWARAJ
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Sub: Declaration of Voting Results of the 30th Annual General Meeting and submission of Scrutinizers Report;

Dear Sir,

Pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Voting Results on the resolutions passed at the 30th Annual General Meeting of the Company held on Wednesday the 24th day of September, 2025, at 11:30 am, at the registered office of the Company at Bellad Bagewadi, Taluka Hukkeri, District Belgaum 591305, Karnataka, India.

With reference to the captioned subject we are also enclosing herewith the Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014.

Please take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

Nikhil Katti
Managing Director
DIN: 02505734



Ramnath Sadekar

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PAN – AHCPS1408D

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Vishwaraj Sugar Industries Limited,
Bellad-Bagewadi,
Taluka Hukkeri, District
Belgaum, 591305
Karnataka, India.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through electronic means (Remote E-voting) and voting through the facility of ballot provided at the 30th Annual General Meeting of Vishwaraj Sugar Industries Limited.

I, Ramnath Sadekar, Advocate, Belgaum, was appointed as Scrutinizer by the Board of Directors of **VISHWARAJ SUGAR INDUSTRIES LIMITED** ("the Company") in its meeting held on August 9, 2025 for the purpose of Scrutinizing the remote e-voting and voting through Ballot Paper conducted during the 30th Annual General Meeting, in a fair and transparent manner, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time.

The Company had availed the remote e-voting facility offered by Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company, for conducting remote e-voting by the Shareholders of the Company. The Company had provided the facility of voting through Ballot Paper during the Annual General Meeting held on Wednesday, the 24th day of September, 2025, at the registered office of the Company at Bellad-Bagewadi, Taluka-Hukkeri, District-Belgaum-591305, Karnataka, India, at 11:30 a.m. Further, the shareholders holding shares as on the "Cut-Off" date i.e. 17th September, 2025, were entitled for voting on the proposed resolutions as set out at item numbers 1 to 10 in the notice convening the 30th Annual General Meeting of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules framed thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time, along with other applicable laws relating to e-voting and voting through ballot on the resolutions contained in the notice convening the Annual General Meeting of the Company.

My responsibility as a Scrutinizer for the voting process (Remote e-Voting and voting through Ballot Paper during the meeting) is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-voting system provided by



Bigshare Services Private Limited (authorized agency to provide e-voting platform) and the votes cast through Ballot Paper during the meeting.

Further to above, I submit my report as under:

1. The e-voting period remained open from 9:00 AM on Sunday, 21st day of September, 2025 upto 5:00 PM on Tuesday, 23rd day of September, 2025 (both days inclusive) and the e-voting platform was blocked thereafter.
2. After the conclusion of the meeting, the facility for the Remote E-voting and the ballot box used for Voting through Ballot Paper during the Annual General Meeting were unblocked and unlocked respectively by me in the presence of two witnesses who were not in the employment of the Company.
3. Thereafter, I have scrutinized and reviewed the Remote E-Voting carried out by the Members and the Voting through Ballot Paper during the Annual General Meeting and the votes cast therein based on the data downloaded from the e-voting system and the Ballot Papers.
4. The results of the Remote E-voting together with the Voting through Ballot Paper conducted during the 30th Annual General Meeting are as under:

ORDINARY BUSINESS

(a) Ordinary Resolution No. 1

Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors' and Auditors' thereon;

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)			No. of Members Voting	No. of Votes Cast
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against		
Remote E-Voting	77	2,54,126	99.92	8	47,154	0.08	1	5
Ballot Paper during AGM	81	6,05,74,002		-	-		-	-
Total	158	6,08,28,128	99.92	8	47,154	0.08	1	5



(b) Ordinary Resolution No. 2

Appointment of a Director in place of Mr. Nikhil Katti who retires by rotation and being eligible has offered for Re-appointment.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	74	2,45,317	99.81	11	55,963	0.19	1	5
Ballot Paper during AGM	79	2,92,34,265		-	-		2	3,12,62,195
Total	153	2,94,79,582	99.81	11	55,963	0.19	3	3,12,62,200

(c) Ordinary Resolution No. 3

Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2025-26.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	72	1,59,947	99.77	13	1,41,333	0.23	1	5
Ballot Paper during AGM	81	6,05,74,002		-	-		-	-
Total	153	6,07,33,949	99.77	13	1,41,333	0.23	1	5



(d) Ordinary Resolution No. 4

Appointment of Mrs. Vinita D. Modak, Practicing Company Secretary as Secretarial Auditor of the Company for a term of 5 consecutive financial years commencing from the financial year 2025-26 up to the financial year 2029-30.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	76	2,54,517	99.92	9	46,763	0.08	1	5
Ballot Paper during AGM	81	6,05,74,002		-	-		-	-
Total	157	6,08,28,519	99.92	9	46,763	0.08	1	5

(e) Ordinary Resolution No. 5

Appointment of Mr. Mallikarjun Kadayya Pujar as a Director of the Company, liable to retire by rotation.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	72	2,53,449	99.92	12	47,830	0.08	2	6
Ballot Paper during AGM	81	6,05,74,002		-	-		-	-
Total	153	6,08,27,451	99.92	12	47,830	0.08	2	6



(f) Special Resolution No. 6

Appointment Mr. Mallikarjun Kadayya Pujar as Whole-Time Director of the Company for a term of 3 consecutive years w.e.f. July 16, 2025.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	71	2,53,453	99.92	13	47,826	0.08	2	6
Ballot Paper during AGM	81	6,05,74,002		-	-		-	-
Total	152	6,08,27,455	99.92	13	47,826	0.08	2	6

(g) Special Resolution No. 7

Re-appointment of Mr. Vishnukumar Kulkarni as Non-Executive Independent Director of the Company for the second term of 5 consecutive years w.e.f. July 17, 2025.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	71	2,52,650	99.92	14	48,630	0.08	1	5
Ballot Paper during AGM	81	6,05,74,002		-	-		-	-
Total	152	6,08,26,652	99.92	14	48,630	0.08	1	5



(h) Special Resolution No. 8

Re-appointment of Mrs. Sneha Nithin Dev as Whole-Time Director of the Company for a term of 3 consecutive years w.e.f. October 15, 2025.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	69	2,15,283	99.71	16	85,997	0.29	1	5
Ballot Paper during AGM	79	2,92,34,265		-	-		2	3,12,62,195
Total	148	2,94,49,548	99.71	16	85,997	0.29	3	3,12,62,200

(i) Special Resolution No. 9

Approval of holding office of profit by Mr. Lava Katti.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	64	1,58,287	99.60	21	1,42,993	0.40	1	5
Ballot Paper during AGM	77	3,53,30,960		-	-		4	2,51,65,500
Total	141	3,54,89,247	99.60	21	1,42,993	0.40	5	2,51,65,505



(j) **Special Resolution No. 10**

Approval of holding office of profit by Mrs. Shruti Katti.

Mode of Voting	Valid Votes						Abstain	
	Votes in Favour (Assent)			Votes Against (Dissent)				
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against	No. of Members Voting	No. of Votes Cast
Remote E-Voting	64	1,57,990	99.51	21	1,43,290	0.49	1	5
Ballot Paper during AGM	79	2,92,34,265		-	-		2	3,12,62,195
Total	143	2,93,92,255	99.51	21	1,43,290	0.49	3	3,12,62,200

5. All the 10 (Ten) Resolutions contained in the Notice convening the 30th Annual General Meeting of the Company as per the details above attached stand PASSED under Remote E-voting and Voting through Ballot Paper conducted during the Annual General Meeting with the requisite majority and hence deemed to be passed as on the date of the Annual General Meeting.
6. The Registers, all other papers and relevant records relating to Electronic Voting and Ballot Papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes and thereafter the same will be handed over to Mr. Kush Katti – Whole-Time Director of the Company for safe keeping.

Thanking you.

Yours faithfully,



Ramnath Sadekar

Advocate

No. MAH/52/1978

Address - 198/11, Khanapur Cross Road,
Near RPD College Ground, Tilakwadi,
Belgaum – 590006, Karnataka, India.

Bellad-Bagewadi, September 24, 2025