



# Vishwas Agri Seeds Limited

(Formerly known as Vishwas Agri Seeds Private Limited)

Survey No. 460, Opposite Corona Remedies Pvt. Ltd., Near Tall Tax,  
Gangad Road, At : Bhayla, Ta. : Bavla, Dist. : Ahmedabad - 382 220, Gujarat.  
E-mail : vishwasagriseeds@gmail.com, Website : www.vishwasagriseeds.com  
CIN No. : U01112GJ2013PLC073827

Date: 14<sup>th</sup> November, 2024

To,  
The Manager – Listing Dept.,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE SYMBOL: VISHWAS**

Dear Sir/ Madam,

**Subject: Statement of Deviation/Variation in Utilization of funds raised through  
Initial Public offer for the half and year ended on March 31, 2024**

**Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements)  
Regulations, 2015**

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith Statement of Deviation/variation in utilization of funds raised through Initial Public offer from the objects stated in the Prospectus dated 14<sup>th</sup> March, 2024 for the half year ended on September 30, 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on November 14, 2024. Kindly take this information on your record.

**Thanking you**

**For, VISHWAS AGRI SEEDS LIMITED  
(FORMERLY KNOWN AS VISHWAS AGRI SEEDS PRIVATE LIMITED)**

**Ashokbhai Shibabhai Gajera  
Managing Director  
DIN: 06503966**



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<b>Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)</b>	
<b>Name of listed entity</b>	<b>VISHWAS AGR SEEDS LIMITED</b>
<b>Mode of Fund Raising</b>	<b>Initial Public Issue (IPO)</b>
<b>Date of Raising Funds</b>	<b>01/04/2024</b>
<b>Amount Raised</b>	<b>Rs. 2580.00</b>
<b>Report filed for Quarter ended</b>	<b>September 30, 2024</b>
<b>Monitoring Agency</b>	<b>Not Applicable</b>
<b>Monitoring Agency Name, if applicable</b>	<b>Not Applicable</b>
<b>Is there a Deviation / Variation in use of funds raised</b>	<b>No</b>
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	<b>Not Applicable</b>
<b>If Yes, Date of shareholder Approval</b>	<b>Not Applicable</b>
<b>Explanation for the Deviation / Variation</b>	<b>Not Applicable</b>
<b>Comments of the Audit Committee after review</b>	<b>The Committee has noted that there is no deviation.</b>
<b>Comments of the auditors, if any</b>	<b>No Comment</b>
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	



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Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized till March (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if
Furnish the Corporate Office building	Not Applicable	400.00	Not Applicable	0	Not Applicable	Not Applicable
Purchase Equipments for setting up Seed Testing laboratory	Not Applicable	150.00	Not Applicable	0	Not Applicable	Not Applicable
Set-up Greenhouse (Fan-Pad System)	Not Applicable	150.00	Not Applicable	0	Not Applicable	Not Applicable
Install Roof Top Solar Monocrystalline	Not Applicable	60.00	Not Applicable	35.00	Not Applicable	Not Applicable



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Panels (129.6KW)						
Additional Working Capital Requirement	Not Applicable	1100.00	Not Applicable	1100.00	Not Applicable	Not Applicable
General Corporate Purpose	Not Applicable	530.00	Not Applicable	530.00	Not Applicable	Not Applicable
Issue Related Expenses	Not Applicable	190.00	Not Applicable	190.00	Not Applicable	Not Applicable
<b>Total</b>		<b>2580.00</b>		<b>1855.00</b>		

**Deviation or variation could mean:**

**(a) Deviation in the objects or purposes for which the funds have been raised or**

**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**

**(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**



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**For, VISHWAS AGRI SEEDS LIMITED  
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**Ashokbhai Shibabhai Gajera  
Managing Director  
DIN: 06503966**