

October 15, 2022

<p>Dept. of Corporate Services, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.</p> <p>Scrip Code: 542852</p>	<p>National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.</p> <p>Scrip Code: VISHWARAJ</p>
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Sub: Outcome of Board Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Saturday, October 15, 2022 *inter alia* considered the following matters –

- a. Appointed Mr. Ramesh Katti as an Additional Director to hold office as Non-Executive Director of the Company. He is also appointed as Chairman of the Company in place of Late Shri. Umesh Katti. Further, the Company hereby affirms that Mr. Ramesh Katti is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **ANNEXURE A**.

- b. Appointed Mrs. Sneha Nithin Dev as an Additional Director to hold office as Whole-Time Director of the Company. Further, the Company hereby affirms that Mrs. Sneha Nithin Dev is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **ANNEXURE B**.

- c. Re-constituted the Audit Committee and Corporate Social Responsibility Committee by inducting Mr. Ramesh Katti.

CIN: L85110KA1995PLC017730

Registered Office: Bellad Bagewadi, Taluka Hukkeri, District: Belagavi - 591105, Karnataka, India.
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- d. Re-constituted the Stakeholders Relationship Committee and Risk Management Committee by inducting Mrs. Sneha Nitin Dev.

The meeting of the Board of Directors commenced at 11:45am and concluded at 12:20pm.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,
For Vishwaraj Sugar Industries Limited

Nikhil Katti
Managing Director
DIN: 02505734

CIN: L85110KA1995PLC017730

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ANNEXURE-A

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Appointment of Mr. Ramesh Katti (DIN: 02669306) as Additional Director**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Ramesh Katti is appointed as an Additional Director to hold office as Non-Executive Director of the Company. He is also appointed as Chairman of the Company.
2.	Date of appointment	Effective date of appointment is October 15, 2022.
3.	Terms of appointment	The terms of appointment inter alia contain the following – <ul style="list-style-type: none"> • Tenure of Office:Upto the date of next annual general meeting. • Remuneration:NIL. • Others:Except sitting fees he shall not be entitled for any other remuneration.
4.	Brief Profile	Mr. Ramesh Katti, aged 58 years, is a Promoter of the Company. He is the younger brother of Late Shri. Umesh Katti. He has over 24 years of experience in the sugar industry. He also has experience in engineering and banking sector having held management positions in various private and co-operative organisations. He was the elected Chairman & Non-Executive Director of The Belagavi District Central Co-operative Bank Limited (BDCC Bank). He has actively participated in the cooperative movement and is a keen social activist as a founder of the Rahul Katti Sports & Social Club. He was the Member of Parliament from the Chikkodi Constituency in the 15 th Lok Sabha. He has been felicitated with the Bhartiya Udyog Ratna Award by The Indian Economic Development; the Rashtriya Udyog Ratna Award; the Udyog Vikas Ratna Award and other regional and national recognitions.
5.	Disclosure of relationships between directors	He is related to Mr. Kush Katti – Whole-Time Director of the Company. The appointee is father of Mr. Kush Katti.

ANNEXURE-B

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Appointment of Mrs. Sneha Nitin Dev (DIN: 09762514) as an Additional Director to hold office as Whole-Time Director**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mrs. Sneha Nitin Dev is appointed as an Additional Director to hold office as Whole-Time Director of the Company.
2.	Date of appointment	Effective date of appointment is October 15, 2022.
3.	Terms of appointment	The terms of appointment inter alia contain the following – <ul style="list-style-type: none"> • Tenure of Office: Subject to the approval of members in general meeting she is appointed for a term of three years w.e.f. October 15, 2022. • Remuneration: Rs. 250,000 (Rupees Two Lakh Fifty Thousand only). • Others: As per the draft agreement approved by the Board.
4.	Brief Profile	Sneha Nithin Dev, aged 37 years, is one of the Promoter of the Company. She is holding a Bachelor of Business Administration. She is the daughter of Late. Shri. Umesh Katti and sister of Mr. Nikhil Katti – Managing Director. She is actively associated with social activities of the community. She has knowledge in the field of finance and accounts.
5.	Disclosure of relationships between directors	She is related to Mr. Nikhil Katti – Managing Director of the Company. She is sister of Mr. Nikhil Katti.

For Vishwaraj Sugar Industries Limited

Nikhil Katti
Managing Director
DIN: 02505734

CIN: L85110KA1995PLC017730

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