

September 11, 2024

To,

Dept. of Corporate Services, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
Scrip Code: 542852	Scrip Code: VISHWARAJ

Sub: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Ref: Proposed Qualified Institutions Placement of equity shares of face value ₹ 2 each (“Equity Shares”) (such placement, the “Issue”) by Vishwaraj Sugar Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, September 11, 2024 has, inter alia, considered and approved the following matters: -

- (i) authorizing the opening of the proposed issue today, i.e. on September 11, 2024;
- (ii) approval of the floor price for the Issue, being ₹ 17.51 per Equity Share (“Floor Price”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.
- (iii) approved size of present trench (being 1st Tranche of QIP not exceeding to ₹ 500 million and the remaining amount of ₹490 million will be raised by the Company through second/subsequent tranches, if any). Issue amounting not exceeding to ₹990 Million as approved by the members in Extra- Ordinary General Meeting dated June 10, 2024;
- (iv) approved and adopted the Preliminary Placement Document dated September 11, 2024, together with the application form, in connection with the Issue;
- (v) Constitution of QIP Committee of the Board of Directors of the Company for dealing with all matters pertaining to the proposed QIP Issue; and

We further wish to inform you that the Board of Directors has fixed the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171 of the SEBI ICDR Regulations as September 11, 2024 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 17.51 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the Floor Price so calculated for the QIP.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue.



Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-1

The Board of Directors meeting commenced at 03:00 PM and the meeting was concluded at 03:30 PM.

Copy of the Preliminary Placement Document dated September 11, 2024 is also being made available on the website of our Company at www.vsil.co.in

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours truly,

For Vishwaraj Sugar Industries Limited

Mukesh Kumar
Executive Director
DIN: 02827073

Annexure -1

The details as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated September 13, 2023:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares in accordance with applicable law, in one or more tranches
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutions placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding Rs. 990 million or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law, as may be decided by the Board of Directors/QIP committee.
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

The Board of Directors meeting commenced at 03:00 PM and the meeting was concluded at 03:30 PM.

Thanking you.

Yours truly,

For Vishwaraj Sugar Industries Limited

Mukesh Kumar
Executive Director
DIN: 02827073