

January 5, 2023

Dept. of Corporate Services, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 542852	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: VISHWARAJ
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Sub: Outcome of Board Meeting:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held on Thursday, January 5, 2023 reconsidered the following items of businesses –

- a) Approved raising of funds by way of offer and issue of equity shares to the existing members of the Company on Rights Basis (“Rights Issue”) at such price and right entitlement ratio as may be decided by the Board of Directors, for an amount aggregating up to Rs. 150/- Crores (Rupees One Hundred Fifty Crores only), subject to necessary approvals and consents as may be required for compliance of applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (ICDR) Regulations, the SEBI (LODR) Regulations, as amended and such other Acts, Rules, Regulations and Laws as may be applicable for completing the said Rights Issue.
- b) Approved appointment of various intermediaries for the aforesaid Rights Issue.

The meeting of the Board of Directors of the Company commenced at 3:30 PM and concluded at 4:20 PM.

Kindly take the above on record and acknowledge.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

Mukesh Kumar
Executive Director
DIN: 02827073