

29th August, 2024

VCL/SE/45/2024-25

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: VISHNU
Through: NEAPS

Sub: Corrigendum to the Outcome of the Board Meeting held on 28th August, 2024

Dear Sir,

This corrigendum is being issued in continuation of our letter VCL/SE/44/2024-25 dated 28th August, 2024 w.r.t Outcome of the Board Meeting. We would like to inform that there is a correction in the price of the equity shares and number of shares to be allotted pursuant to conversion of 7,66,37,500, 7% Compulsory Convertible Preference Shares ('CCPS'). Hence, the CCPS will be issued and allotted to the existing CRPS holders and subsequently the said CCPS will be converted by issue and allotment of 17,88,089 Equity Shares of face value of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share, determined as per Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The relevant information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed.

A copy of this disclosure is being uploaded on the website of the Company www.vishnuchemicals.com.

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha
Shinde

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by Vibha Shinde
Date: 2024.08.29
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Vibha Shinde
Company Secretary & Compliance Officer

Issuance of securities

[Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

S No	Particulars	Information
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Compulsory Convertible Preference Shares ("CCPS") of Rs.10/- each subsequently convertible into Equity Shares of the face value of Rs. 2/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	7,66,37,500, 7% CCPS of Rs 10/- each convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share.
4	a) names of the investors b) post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors c) intimation on conversion of securities or on lapse of the tenure of the instrument	1) Ch. Krishna Murthy 2) Ch. Manjula 3) Ch. Siddartha 7,66,37,500, 7% CCPS of Rs. 10/- each convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Each CCPS shall be compulsorily convertible into Equity Shares of the face value Rs. 2/- each at a price of Rs. 428.60/- determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at any time after the date of allotment of CCPS but on or before the expiry of 18 months from the date of allotment. The requisite intimation will be given at the time of conversion of CCPS.

For Vishnu Chemicals Limited

Vibha Shinde
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Vibha Shinde
Company Secretary & Compliance Officer