

24<sup>th</sup> Oct, 2024

VCL/SE/61/2024-25

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 516072  
Through: BSE Listing Centre

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
Symbol: VISHNU  
Through: NEAPS

**Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Securities resulting upon variation of rights / terms of CRPS.**

Dear Sir,

This is in continuation of our earlier disclosure made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) dated 28th August 2024 and 29th August 2024, regarding variation of rights / terms of existing 7,66,37,500, 7% Cumulative Redeemable Preference Shares (“CRPS”) of Rs. 10/- each into 7,66,37,500, 7% Compulsory Convertible Preference Shares (“CCPS”) of Rs. 10/-, convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share, determined as per Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Subsequent to the approval of shareholders at the annual general meeting of the Company held on 27th September, 2024 and pursuant to the in-principle approval received from BSE Limited and National Stock Exchange of India Limited (“stock exchanges”) vide their letters bearing nos. LOD/PREF/TT/FIP/1192/2024-25 and NSE/LIST/43795 respectively dated 21<sup>st</sup> October, 2024, the Board of Directors by way of resolution by circulation dated 24<sup>th</sup> October, 2024, approved the resolution to give effect to the aforesaid variation of rights / terms by cancelling the existing CRPS and in lieu therefore allotted new 7,66,37,500, 7% Compulsory Convertible Preference Shares of Rs. 10/-, convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share to the holder of CRPS.

Subsequent to the aforesaid, there will be no change in share capital upon issuance of new CCPS, however upon conversion of such CCPS into Equity Shares as mentioned above, the share capital of the Company shall get altered and necessary disclosure shall be provided in accordance with SEBI Listing Regulations.

The relevant information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

A copy of this disclosure is being uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com).

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

**For Vishnu Chemicals Limited**

**Vibha Shinde**  
Company Secretary & Compliance Officer

**Annexure A**

[Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

<b>S No</b>	<b>Particulars</b>	<b>Information</b>
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Compulsory Convertible Preference Shares ("CCPS") of Rs. 10/- each subsequently convertible into Equity Shares of the face value of Rs. 2/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	7,66,37,500, 7% CCPS of Rs 10/- each, convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share.
4	<p>a) names of the investors</p> <p>b) post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)</p> <p>c) number of investors</p> <p>c) intimation on conversion of securities or on lapse of the tenure of the instrument</p> <p>d) any cancellation or termination of proposal for issuance of securities including reasons thereof.</p>	<p>1) Ch. Krishna Murthy- Promoter 2) Ch. Manjula - Promoter 3) Ch. Siddartha- Promoter</p> <p>7,66,37,500, 7% CCPS of Rs. 10/- each convertible into 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share, determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended</p> <p>3 (Three)</p> <p>Each CCPS shall be compulsorily convertible into Equity Shares of the face value Rs. 2/- each at a price of Rs. 428.60/- determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at any time after the date of allotment of CCPS but on or before the expiry of 18 months from the date of allotment. The requisite intimation will be given at the time of conversion of CCPS.</p> <p>Not Applicable</p>

**For Vishnu Chemicals Limited**

**Vibha Shinde**  
**Company Secretary & Compliance Officer**