VISHNU
CHEMICALS LTD

19th August, 2024 VCL/SE/39/2024-25

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051
NSE Symbol : VISHNU
Through : NEAPS

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find press release on acquisition of Jayansree Pharma Private Limited.

The aforesaid information is also being placed on the website of the Company at www.vishnuchemicals.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Digitally signed by Vibha Shinde
Date: 2024.08.19 17:03:21 +05'30'

Vibha Shinde
Company Secretary & Compliance Officer

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Monday, August 19, 2024

Announces 100% Acquisition of Jayansree Pharma Private Limited

Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a manufacturer of high-performance specialty chemicals with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class chemicals that are focused on diverse needs and aspirations of its customers, today announced the 100 percent equity acquisition of Jayansree Pharma Private Limited (JPPL) at en enterprise value of INR 51.99 Cr.

The Board of Directors of Vishnu at their meeting held today approved the acquisition. In furtherance of the same, the Company has entered into a Share Purchase Agreement with JPPL and its shareholders on 19th August, 2024.

Post acquisition, JPPL will become a wholly-owned subsidiary of Vishnu Chemicals Limited, boosting the Group's fixed asset by nearly INR 80 Cr. The JPPL plant is based at Visakhapatnam, home to the Vishnu's largest manufacturing unit. The newly acquired company will manufacture chemicals and operate in areas aligned with the group.

As part of its growth strategy, Vishnu plans to commission the production of an inorganic chemical **Strontium Carbonate** at this unit and start generating business at the earliest.

On this acquisition, Mr. Ch. Krishna Murthy, CMD of Vishnu Chemicals Limited said, *"This acquisition expands the presence of Vishnu in Visakhapatnam, Andhra Pradesh and accelerates the vision for growth and market expansion. By integrating Jayansree's capabilities, Vishnu is poised to advance its product offerings."*

About Vishnu Chemicals Limited

Vishnu Chemicals Limited epitomises manufacturing of high-performance speciality chemicals, with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class products that are focused on diverse needs and aspirations of its customers across 50+ countries.

For further information, please connect with us on investors@vishnuchemicals.com

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. The conditions caused by the multiple local and global factors including and not limited to COVID-19 pandemic could decrease customer's spending, affecting demand for our services, delaying prospective customer's purchasing decisions, and impact of pandemic on health of people; all of which could adversely affect our future revenue, margin and overall financial performance. Our operations may also be negatively affected by a range of external factors that are not within our control. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Vishnu Chemicals Limited, Plot No. C-23, Road No. 8, Film Nagar, Jubilee Hills, Hyderabad – 500 096, India.
Website: www.vishnuchemicals.com