

19th August, 2024

VCL/SE/38/2024-25

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051
NSE Symbol : VISHNU
Through : NEAPS

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Acquisition

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015 ('Listing Regulations') read with Part A of Schedule III of Listing Regulations, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., 19th August, 2024, have approved acquisition of Jayansree Pharma Private Limited ('JPPL').

In furtherance of the same, the Company has entered into a Share Purchase Agreement with Jayansree Pharma Private Limited and its shareholders on 19th August, 2024, to record the terms of the acquisition.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, are enclosed herewith as '**Annexure – A**'.

The aforesaid information is also being placed on the website of the Company at www.vishnuchemicals.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Digitally signed
by Vibha Shinde
Date: 2024.08.19
13:26:43 +05'30'

Vibha Shinde
Company Secretary & Compliance Officer

Annexure- A

Details of Acquisition
(Pursuant to SEBI (LODR) Regulations, 2015 read with Circular SEBI/HO/ CFD/ PoD2/CIR/P/2023/120 dated 11th July, 2023)

Name of the target entity, details in brief such as size, turnover etc.	Name: Jayansree Pharma Private Limited Authorised Sharecapital: Rs. 20 Crore Paid-up Sharecapital: Rs. 8 Crore Turnover (as on 31.03.2023): Rs. 29.54 Crore
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	No
Industry to which the entity being acquired belongs	Chemicals Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This newly acquired company will manufacture speciality chemicals and operate in allied area, in-line with the Holding Company.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Within 3 months
Nature of consideration -whether cash consideration or share swap and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired	Enterprise Value of Rs. 51,99,83,923/-
Percentage of shareholding / control acquired and/or number of shares acquired	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Jayansree Pharma Private Limited was incorporated on 10 th March, 2014 and is engaged in business of manufacturing of chemicals and has presence in India. Turnover of last three financial years: 2020-21: Rs. 0.57 Crore 2021-22: Rs. 14.90 Crore 2022-23: Rs. 29.54 Crore