

Date: November 14, 2025

VCL/SE/75/2025-26

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051
NSE Symbol: VISHNU
Through: NEAPS

Dear Sir/ Madam,

Subject: Intimation of Credit Rating - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform that **M/s. Care Ratings Limited (CARE)**, Credit Rating Agency has reaffirmed rating of the Company as under vide its report dated 13th November, 2025 and a copy of the same is enclosed:

Facilities	Amount (₹ Crore)	Current Rating	Previous Ratings	Rating Action
Long Term Bank Facilities	478.28 (Enhanced from 166.28)	CARE A-; Stable	CARE A-; Stable	Reaffirmed
Short Term Bank Facilities	83.10	CARE A2+	CARE A2+	Reaffirmed

This is for your information and record.

Thanking You.

Yours Faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer

Encl: As Above

No. CARE/HRO/RL/2025-26/1466

Shri Mahesh Bhatler
Chief Financial Officer
Vishnu Chemicals Limited
PLOT NO C-23, ROAD NO 8,
FILM NAGAR,
Hyderabad
Telangana 500033



November 13, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Abridged), and the possible impact of the same on the credit profile of your company, our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating¹	Rating Action
Long Term Bank Facilities	478.28 (Enhanced from 166.28)	CARE A-; Stable	Reaffirmed
Short Term Bank Facilities	83.10	CARE A2+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. [The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by November 15, 2025, we will proceed on the basis that you have no any comments to offer.]
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

401, Ashoka Scintilla, 3-6-520, Himayat Nagar,
Hyderabad - 500 029
Phone: +91-40-4010 2030

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

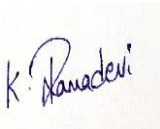
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

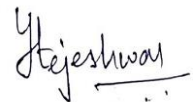
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Ramadevi Kamireddi
Lead Analyst
ramadevi.k@careedge.in



Y Tejeshwar Reddy
Associate Director
tejeshwar.reddy@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	ICICI Bank Ltd.	130.00	25 structured quarterly instalments
2.	RBL Bank Limited	120.00	25 structured quarterly instalments as the moratorium period of 21 months from the date of Disbursement
3.	CSB Bank Ltd.	49.75	Repayable in 72 Monthly instalment starting from Jun'2025 & ending on Mar'2031
4.	Union Bank of India	7.47	Repayable in Monthly instalments ending on Nov'2025
5.	State Bank of India	4.60	Repayable in 48 Monthly instalment starting from Dec'2023 & ending on Nov'2027
6.	Union Bank of India	1.50	Repayable in 48 Monthly instalment starting from Dec'2023 & ending on Nov'2027
7.	Indian Overseas Bank	1.33	Repayable by November 2027
8.	State Bank of India	0.94	Repayable by January 2026
9.	Indian Overseas Bank	0.40	Repayable by December 2025
10.	Proposed	0.29	
	Total	316.28	

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	60.00	Cash Credit
2.	Indian Overseas Bank	54.20	Cash Credit
3.	Union Bank of India	25.80	Cash Credit
4.	RBL Bank Limited	20.00	Cash Credit
5.	ICICI Bank Ltd.	2.00	Cash Credit
	Total	162.00	

Total Long Term Facilities : Rs.478.28 crore

2. Short Term Facilities

2.A. Fund Based Limits



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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	4.35	Stand by line of credit
2.	Union Bank of India	4.10	Stand by line of credit
	Total	8.45	

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	41.90	BG/LC
2.	Union Bank of India	15.00	BG/LC
3.	Indian Overseas Bank	13.10	BG/LC
	Total	70.00	

2.C. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	3.00	Credit Exposure Limit
2.	Union Bank of India	1.05	Credit Exposure Limit
3.	Indian Overseas Bank	0.60	Credit Exposure Limit
	Total	4.65	

Total Short Term Facilities : Rs.83.10 crore

Total Facilities (1.A+1.B+2.A+2.B+2.C) : Rs.561.38 crore

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