VISHNU CHEMICALS LTD

Date: November 10, 2026 **VCL/SE/72/2026-27**

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051
NSE Symbol: VISHNU
Through: NEAPS

Dear Sir/ Madam,

Subject: Q2FY27 and H1FY27 Earnings Release - Regulation 30 of SEBI (LODR) Regulations, 2015

Further to outcome of Board Meeting held on 31st October, 2026 Earnings Release with regard to Un-Audited Standalone & Consolidated Financial Results for the second quarter ended 30th September, 2026 is enclosed.

A copy of this disclosure is uploaded on the website of the Company www.vishnuchemicals.com.

This is for your information and record.

Thanking You.

Yours Faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Digitally signed by Vibha Shinde
Date: 2026.11.10 11:22:42 +05'30'

Vibha Shinde
Company Secretary & Compliance Officer

Encl: As Above

Q2FY27 & H1FY27 EARNINGS RELEASE

November 10, 2026

ANNOUNCES STRATEGIC JV WITH DCX CHROME SAS, FRANCE
RESILIENT PERFORMANCE Q2FY27 EBITDA GROWS 10% YoY
H1FY27 PAT RISES 15.5% YoY

November 10, 2026: Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a leading global manufacturer of speciality chemicals, reported its unaudited financial results on Oct 31, 2026 for the quarter and half year ended Sep 30, 2026.

Q2FY27 PERFORMANCE HIGHLIGHTS: YoY DOUBLE DIGIT GROWTH

H1FY27 OPERATING REVENUES
₹ 862.9 Cr
+15.3% YoY

H1FY27 EBITDA
₹ 129.4 Cr
+13.7% YoY

H1FY27 PAT
₹ 75.2 Cr
+15.5% YoY

Q2FY27 OPERATING REVENUES
₹ 429.5 Cr
7.0% YoY

Q2FY27 EBITDA
₹ 64.0 Cr
+10.0% YoY

Q2FY27 PAT
₹ 35.5 Cr
+8.1% YoY

CONSOLIDATED FINANCIAL SUMMARY

In ₹ Cr	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY	FY26
Operating Revenues	429.5	401.1	+7.0%	862.9	748.0	+15.3%	1,609.7
Gross Profit	207.7	172.8	+20.2%	401.7	331.0	+21.4%	725.6
Gross Margin	*48.4%*	*43.1%*		*46.6%*	*44.3%*		*45.1%*
EBITDA	64.0	58.2	+10.0%	129.4	113.9	+13.7%	252.4
EBITDA Margin	*14.9%*	*14.5%*		*15.0%*	*15.2%*		*15.7%*
PAT	35.5	32.8	+8.1%	75.2	65.1	+15.5%	142.2
PAT Margin	*8.3%*	*8.2%*		*8.7%*	*8.7%*		*8.8%*

KEY HIGHLIGHTS

- **Chrome Metal JV:** Entered into a 50:50 joint venture with DCX Chrome SAS, France to establish a one of its kind high-purity Chromium Metal facility in India, targeting niche aerospace and defence applications.
- **Barium Business:** Continued stable performance, with ongoing initiatives focused on operational efficiency and higher market share.
- **South Africa Operations:** Progressed infrastructure refurbishment, engineering assessments, contractor mobilisation, recruitment and regulatory compliances towards a safe and stable operational restart.
- **Focus on Domestic Sales to mitigate exposure:** Domestic and export sales contributed 58% and 42%, respectively, providing geographical diversification and helping partially mitigate exposure to elevated international freight costs.
- **Logistics Costs:** Geopolitical tensions continued to impact freight costs, with shipping and forwarding expenses increasing to 8.8% of operating revenue in Q2 FY27 from 5.9% in Q1 FY27.
- **Renewable Energy Expansion:** Plans to add approx. 20 MW of solar capacity across Visakhapatnam and Srikalahasti units, supplementing the existing 4.3 MW capacity to enhance energy cost efficiency and sustainability.
- **Strong Balance Sheet:** Consolidated D/E stood at 0.67x and D/EBITDA at 2.8x as of 30 September 2026.
- **Credit Rating:** ICRA assigned an A (Stable) rating to the Company's long-term banking facilities, compared with the earlier CARE A- (Stable) rating, reflecting a positive development in its credit profile.

MANAGEMENT COMMENTARY

Mr. Krishna Murthy Ch., Chairman & Managing Director

“We are pleased to report another quarter of steady performance, building on the momentum established during the first quarter and reflecting the resilience of our business amid a challenging global operating environment.”

Mr. Siddartha Ch., Joint Managing Director

“The Company remains positive on its medium-term growth prospects while maintaining a balanced domestic and export sales mix providing a natural hedge against rising input and logistics costs.”

ABOUT VISHNU CHEMICALS LIMITED

Vishnu Chemicals Limited epitomises the manufacture of high-performance speciality chemicals, with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class Chromium, Barium and Strontium chemicals serving the diverse needs of customers across 50+ countries.

Investor contact: Hanumant Bhansali, Vice President Finance & Director – SA | investors@vishnuchemicals.com

Safe Harbour

Certain statements in this release concerning future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those expressed. A range of local and global factors beyond the company's control could affect future revenue, margin and overall financial performance. The company does not undertake to update any forward-looking statement that may be made from time to time by it or on its behalf.

Vishnu Chemicals Limited · Plot No. C-23, Road No. 8, Film Nagar, Jubilee Hills, Hyderabad – 500 096, India · www.vishnuchemicals.com