

Date: February 1, 2026

VCL/SE/103/2025-26

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: VISHNU
Through: NEAPS

Sub: Q3FY26 Earnings Release - Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Further to outcome of Board Meeting held on January 31, 2026, Earnings Release with regard to Un-Audited Standalone & Consolidated Financial Results for the third quarter ended December 31, 2025 is enclosed.

A copy of this disclosure is uploaded on the website of the Company www.vishnuchemicals.com

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer



Q3FY26 and 9MFY26 Earnings Update

January 31, 2026

**CONTINUED SEQUENTIAL REVENUE, EBITDA AND PAT GROWTH
GROSS MARGIN & EBITDA MARGINS RISE 170 BPS AND 50 BPS QoQ**

January 31, 2026: Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a leading global player in the manufacturing of speciality chemicals, reported its unaudited financial results on Saturday, January 31, 2026 for the nine months and quarter ended December 31, 2025.

CONSOLIDATED FINANCIAL HIGHLIGHTS

Q3FY26 OPERATING REVENUES

₹ 411.3 Cr



+2.5%
QoQ

Q3FY26 EBITDA

₹ 61.7 Cr



+6.0%
QoQ

Q3FY26 PAT

₹ 33.7 Cr



+2.6%
QoQ

9MFY26 OPERATING REVENUES

₹ 1159.3 cr



+10.0%
YoY

9MFY26 EBITDA

₹ 175.6 cr



+6.9%
YoY

9MFY26 PAT

₹ 98.8 cr



+12.7%
YoY

In ₹ Cr	Q3FY26	Q2FY26	QoQ change	Q3FY25	YoY change	9MFY26	9MFY25	YoY change	FY25
Operating Revenues	411.3	401.1	2.5%	371.2	10.8%	1159.3	1053.9	10.0%	1446.5
Gross Profit	184.1	172.8	6.5%	173.0	6.4%	515.2	471.9	9.2%	651.7
Gross Margin	44.8%	43.1%		46.6%		44.4%	44.8%		45.1%
EBITDA	61.7	58.2	6.0%	63.5	-2.7%	175.6	164.3	6.9%	228.4
EBITDA Margin	15.0%	14.5%		17.1%		15.1%	15.5%		15.8%
PAT	33.7	32.8	2.6%	34.4	-1.8%	98.8	87.7	12.7%	126.6
PAT Margin	8.2%	8.2%		9.3%		8.5%	8.3%		8.8%

Key Consolidated Highlights:

- Balanced Domestic to Exports sales mix at 49:51 during the 9MFY26.
- VCLs' results continue to reflect its robust growth supported by flexible product portfolio and healthy capacity utilisation across facilities.

- Despite persistent macroeconomic issues such as tariff uncertainties and rising raw material costs, VCL delivered sequential improvement on a quarterly basis across key financial metrics supported by cost-reduction initiatives and balanced product mix.
 - Revenues grew 2.5% QoQ, EBITDA grew 6.0% QoQ, PAT grew 2.6% QoQ
 - Gross Margin grew 170 bps QoQ and EBITDA Margin grew 50 bps QoQ
- Strong gains reported on nine months basis 9MFY26:
 - Revenues grew 10.0% YoY
 - EBITDA grew 6.9% YoY
 - PAT grew 12.7% YoY
- The transfer of the mining complex is completed and the transition is underway, and operations are expected to commence in Q1FY27. Backward integration of chrome ore mine is expected to ensure stable supply and improve margins at consolidated levels in coming years.
- Vishnu Strontium Private Limited commercialised operations in Q2FY26, ahead of the planned schedule, launched a new speciality chemical strontium carbonate with applications across magnets, ceramics and metallurgy industries such as zinc electrolysis.
- The company has proposed to foray into new production lines for a new speciality chemical Dimethyl Sulfoxide (DMSO) and speciality derivatives of chromium chemicals, expected to be commercialised by end of FY27. This forward integration is expected to enhance diversification and profitability in the medium to long term.

Management Comments

Mr. Krishna Murthy Ch., Chairman & Managing Director, Vishnu Chemicals Limited said, “Vishnu Chemicals continued to deliver robust growth despite macroeconomic softness globally with its cost discipline and efficiency actions. The company is now focusing on introducing a new range of speciality chemicals aligned with our manufacturing capabilities to meet the requirements of our customers globally.”

“Vishnu Chemicals has a good momentum entering into Q4. Uncertainty around tariffs continue to weigh on customer operating plans but our relentless focus on execution is helping us grow consistently and sustainably.” **said Mr. Siddartha Ch.**, Joint Managing Director, Vishnu Chemicals Limited.

Q3FY26 Earnings Call:

Please join us on the conference call to discuss the earnings.

- Date & Time: Friday, Feb 06, 2026 at 3:30 pm IST
- Pre-register on:
<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=8027149&linkSecurityString=406d503688>
- Dial in details as follows:

Universal Dial in	+91 22 6280 1325 / +91 22 7115 8226
International Number:	
USA	+ 1 866 746 2133
Canada	011 800 1424 3444
UK	+44 808 101 1573
Singapore	+65 800 101 2045

About Vishnu Chemicals Limited

Vishnu Chemicals Limited epitomises manufacturing of high-performance speciality chemicals, with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class Chromium and Barium chemicals that are focused on diverse needs and aspirations of its customers across 50+ countries.

For further information, please connect with us on investors@vishnuchemicals.com

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. The conditions caused by the multiple local and global factors including and not limited to COVID-19 pandemic could decrease customer's spending, affecting demand for our services, delaying prospective customer's purchasing decisions, and impact of pandemic on health of people; all of which could adversely affect our future revenue, margin and overall financial performance. Our operations may also be negatively affected by a range of external factors that are not within our control. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.