



(Formerly Vishnusurya Projects and Infra Private Limited)
CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

August 12, 2026

To,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX
BANDRA (E), MUMBAI-400051

NSE Symbol: VISHNUINFR

Dear Sir/Ma'am,

Subject: Statement of Deviation(s) or Variation(s) for the Quarter Ended June 30, 2026 pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we confirm that there is no deviation(s) or variation(s) in respect of the utilization of proceeds of the Preferential Issue of Equity Shares of the Company for the quarter ended June 30, 2026, from the objects stated in the Private Placement Offer letter.

Please find enclosed a statement in this regard along with the Utilization Certificate issued by Statutory Auditors of the Company, M/s. Madhu Balan & Associates, Chartered Accountants.

The said statement has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held today i.e., Wednesday, August 12, 2026.

You are requested to take the same on your record.

Yours faithfully,

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED

SONALI SARANGI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: A49480

Regd. Office: Agni Business Centre, No. 24/46, Fourth Floor KB Dasan Road, Alwarpet, Chennai – 600 018.

Ph : +91-44-24950019, 044 47939125 Fax : +91-44-24950019 E-mail : info@vishnusurya.com

Branch Office: 1) No.13/1, Manish First Street, Gandhi Nagar, Aruppukottai P.O., Virudhunagar District, Tamilnadu-626101
Ph : +91-4566-240083

2) No.12, Mosavadi Village, Vandavasi Taluk, Thiruvannamalai District, Tamilnadu - 604503 Ph : +91-4182-299977

3) No. 809, 8th Floor, Arunachal Building, 19 Barakhamba Road, New Delhi- 110 001 Ph: 01146595367

4) 35, Survey No. 9 and 10, Kariyasandiram Village, Shoolagiri Taluk, Kariyasandiram, Krishnagiri, Tamil Nadu, 635105



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ANNEXURE A

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH
PREFERENTIAL ISSUE FOR THE QUARTER AND YEAR ENDED JUNE 30, 2026**

Name of Listed Entity	Vishnusurya Projects and Infra Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	January 21, 2026					
Amount Raised	2610.71 Lakhs					
Report filed for Quarter ended	June 30, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
STATEMENT OF UTILIZATION OF FUNDS AS ON JUNE 30, 2026						
Original Object	Modified Object, if any	Original Allocation (In Lakhs)	Modified allocation, if any	Funds Utilised (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Acquisition of Land in Tuticorin	Not applicable	1675.51	Not applicable	1384.82	Not applicable	Not applicable
Repayment of Outstanding Borrowings of the Company	Not applicable	521.85	Not applicable	521.85	Not applicable	Not applicable
General Corporate Purpose	Not applicable	152.43	Not applicable	152.43	Not applicable	Not applicable
Issue Related expenses incurred	Not applicable	260.92	Not applicable	260.92	Not applicable	Not applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED

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Independent Auditor's Report on the Manner of Utilization of Funds

(Required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Audit Committee of Vishnusurya Projects and Infra Limited

This report is issued in accordance with the terms of our engagement letter dated May 27, 2026.

We, **MADHU BALAN & ASSOCIATES**, the Statutory Auditors of **Vishnusurya Projects and Infra Limited** ("the Company"), have been requested by the Management of the Company to certify the utilization of funds received from

- the preferential issue of 13,15,867 equity shares of face value of Rs. 10 each, at a premium of Rs. 164.18 each, aggregating to Rs. 22,91,97,714.06/- and
- the issue of 7,31,998 Convertible warrants of face value of Rs. 10 each, at a premium of Rs. 164.18 each aggregating to Rs. 3,18,74,852.91 (being the 25% upfront application money required to be realized upon allotment of warrants)

for the quarter and year ended June 30, 2026. The accompanying 'Statement of Utilization of Funds' (hereinafter referred to as "the Statement") has been initialled by us for identification purposes only. This report is required for onward submission to the National Stock Exchange of India Limited (NSE) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Managements' Responsibility for the Statement

The preparation of the accompanying Statement and ensuring compliance with the objects of the issue as stated in the Notice of the Extraordinary General Meeting (EGM) **November 18, 2025** is the sole responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with all the statutory requirements of the Companies Act, 2013, and the applicable regulations of the Securities and Exchange Board of India (SEBI).

Auditor's Responsibility

Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the amounts mentioned

in the Statement have been accurately extracted from the audited books of account, bank statements, and other relevant records of the Company for the period from **April 01, 2026 to June 30, 2026**.

The financial statements/results for the quarter ended June 30, 2026, referred to in the paragraphs below, have been audited by us, and we have issued an Independent Auditor's Report thereon dated Aug 12, 2026. Our audit of the financial statements was conducted in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Procedures Performed

We have performed the following procedures:

- Traced the receipt of the preferential issue proceeds and the upfront warrant application monies to the Company's designated bank account [**ICICI Bank - Preferential Issue - 000905037882**].
- Verified the deployment and utilization of the funds against the specific objects mentioned in the EGM Notice by examining the underlying invoices, supplier agreements, bank payment advices, and other related accounting records.
- Verified that the unutilized funds are invested/kept in bank fixed deposits as per the management's declarations.

Opinion

Based on our examination as above, and the information, explanations and representations given to us by the Management, in our opinion, the Statement is in agreement with the audited financial results and books of the company for the quarter and year ended 30th June, 2026 and fairly presents, in all material respects the manner of utilization of proceeds in accordance with the objects of the issue specified in the EGM Notice, and there are no material deviations or variations observed in the use of the said proceeds. The details of the utilization are as set out in **Annexure A**.



Restriction on Use

This report is addressed to and provided to the Audit committee of the Company solely for the purpose of enabling it to comply with its obligations under the SEBI (LODR & ICDR) Regulations to submit the accompanying Statement to the Board of directors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For MADHU BALAN & ASSOCIATES

Chartered Accountants

FRN: 011106S


T. Sivagurunathan

Partner

Membership No: 220075



Place: Chennai

Date: 12-08-2026

UDIN: 26220075AGSRHP7031

Annexure

Particulars	Amount (Rs in lakhs)
Funds raised:	
Preferential Issue of Equity Shares	2291.97
Preferential Issue of Convertible Warrants	318.74
Utilisation:	
1. Acquisition of Land in Tuticorin	1384.82
2. Repayment of Outstanding Borrowings of the Company	521.85
3. General Corporate Purpose	152.43
4. Issue Related expenses incurred	260.92
Balance unutilised as on 30-06-2026	290.69

