VISHNUSURYA
PROJECTS AND INFRA LIMITED

(Formerly Vishnusurya Projects and Infra Private Limited)
CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

November 07, 2026

To,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX
BANDRA (E), MUMBAI-400051

NSE Symbol: VISHNUINFR

Dear Sir/Ma'am,

Subject: Statement of Deviation(s) or Variation(s) for the Quarter Ended September 30, 2026 pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we confirm that there is no deviation(s) or variation(s) in respect of the utilization of proceeds of the Preferential Issue of Equity Shares of the Company for the quarter ended September 30, 2026, from the objects stated in the Private Placement Offer letter.

Please find enclosed a statement in this regard along with the Utilization Certificate issued by Statutory Auditors of the Company, M/s. Madhu Balan & Associates, Chartered Accountants.

The said statement has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held today i.e., Saturday, November 07, 2026.

You are requested to take the same on your record.

Yours faithfully,

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED

SONALI SARANGI
Digitally signed by SONALI SARANGI
Date: 2026.11.07 16:00:39 +05'30'

SONALI SARANGI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: A49480

VISHNUSURYA
PROJECTS AND INFRA LIMITED

(Formerly Vishnusurya Projects and Infra Private Limited)
CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

ANNEXURE A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE FOR THE QUARTER AND YEAR ENDED SEPTEMBER 30, 2026

Name of Listed Entity	Vishnusurya Projects and Infra Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	January 21, 2026
Amount Raised	2610.71 Lakhs
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

STATEMENT OF UTILIZATION OF FUNDS AS ON SEPTEMBER 30, 2026

Original Object	Modified Object, if any	Original Allocation (In Lakhs)	Modified allocation, if any	Funds Utilised (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Acquisition of Land in Tuticorin	Not applicable	1675.51	Not applicable	1490.82	Not applicable	Not applicable
Repayment of Outstanding Borrowings of the Company	Not applicable	521.85	Not applicable	521.85	Not applicable	Not applicable
General Corporate Purpose	Not applicable	152.43	Not applicable	152.43	Not applicable	Not applicable
Issue Related expenses incurred	Not applicable	260.92	Not applicable	260.92	Not applicable	Not applicable

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED

SONALI SARANGI
Digitally signed by SONALI SARANGI
Date: 2026.11.07 16:03:35 +05'30'

SONALI SARANGI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: A49480

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

To
The Board of Directors
Vishnusurya Projects and Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vishnusurya Projects and Infra Limited ("the Company") for the quarter and half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019, as modified by Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019. ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, or that it has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI

OTHER MATTER

5. The Company adopted Indian Accounting Standards (Ind AS) effective 1st April 2024, being the date of transition and the financial statements for the year ended 31st March 2026 were audited under Ind AS. While the financial figures for the corresponding quarter and half year ended 30th September 2025 were subjected to a limited review by us under previous GAAP (IGAAP), they have now been compiled and restated by the Management by applying Ind AS principles consistent with the audited financial statements for the year ended 31st March 2026. These restated Ind AS figures and adjustments have not been subjected to a limited review or audit.

Our conclusion is not modified in respect of this matter

For MADHU BALAN & ASSOCIATES
Chartered Accountants
FRN: 011106S

MADHU BALAN & ASSOCIATES * CHENNAI * CHARTERED ACCOUNTANTS FRN 011106S

T.Sivagurunathan
Partner
M.No: 220075

UDIN : 26220075GVPLQM2157
Place: Chennai
Date : 07-11-2026

Independent Auditor's Report on the Manner of Utilization of Funds

(Required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Audit Committee of Vishnusurya Projects and Infra Limited

This report is issued in accordance with the terms of our engagement letter dated May 27, 2026.

We, **MADHU BALAN & ASSOCIATES**, the Statutory Auditors of **Vishnusurya Projects and Infra Limited** ("the Company"), have been requested by the Management of the Company to certify the utilization of funds received from

- the preferential issue of 13,15,867 equity shares of face value of Rs. 10 each, at a premium of Rs. 164.18 each, aggregating to Rs. 22,91,97,714.06/- and
- the issue of 7,31,998 Convertible warrants of face value of Rs. 10 each, at a premium of Rs. 164.18 each aggregating to Rs. 3,18,74,852.91 (being the 25% upfront application money required to be realized upon allotment of warrants)

for the quarter and half year ended September 30, 2026. The accompanying 'Statement of Utilization of Funds' (hereinafter referred to as "the Statement") has been initialled by us for identification purposes only. This report is required for onward submission to the National Stock Exchange of India Limited (NSE) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Managements' Responsibility for the Statement

The preparation of the accompanying Statement and ensuring compliance with the objects of the issue as stated in the Notice of the Extraordinary General Meeting (EGM) **November 18, 2025** is the sole responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with all the statutory requirements of the Companies Act, 2013, and the applicable regulations of the Securities and Exchange Board of India (SEBI).

Auditor's Responsibility

Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the amounts mentioned in the Statement have been accurately extracted from the books of account, bank statements, and other relevant records of the Company for the period from **April 01, 2026** to **September 30, 2026.**

MADHU BALAN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 011106S CHENNAI

The financial results for the half year ended September 30, 2026, referred to in the paragraphs below, have been reviewed by us, and we have issued an limited review report thereon dated November 07, 2026. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Procedures Performed

We have performed the following procedures:

- Traced the receipt of the preferential issue proceeds and the upfront warrant application monies to the Company's designated bank account **[ICICI Bank - Preferential Issue - 000905037882]**.
- Verified the deployment and utilization of the funds against the specific objects mentioned in the EGM Notice by examining the underlying invoices, supplier agreements, bank payment advices, and other related accounting records.
- Verified that the unutilized funds are invested/kept in bank fixed deposits as per the management's declarations.

Opinion

Based on our examination as above, and the information, explanations and representations given to us by the Management, in our opinion, the Statement is in agreement with the unaudited financial results and books of the company for the half year ended 30th September, 2026 and fairly presents, in all material respects the manner of utilization of proceeds in accordance with the objects of the issue specified in the EGM Notice, and there are no material deviations or variations observed in the use of the said proceeds. The details of the utilization are as set out in **Annexure A**.

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI

Restriction on Use

This report is addressed to and provided to the Audit committee of the Company solely for the purpose of enabling it to comply with its obligations under the SEBI (LODR & ICDR) Regulations to submit the accompanying Statement to the Board of directors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For MADHU BALAN & ASSOCIATES
Chartered Accountants
FRN: 011106S

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI

T. Sivagurunathan
Partner
Membership No: 220075

Place: Chennai
Date: 07-11-2026
UDIN: 26220075REHYZF2472

Annexure

Particulars	Amount (Rs in lakhs)
Funds raised: Preferential Issue of Equity Shares Preferential Issue of Convertible Warrants	 2291.97 318.74
Utilisation: 1. Acquisition of Land in Tuticorin 2. Repayment of Outstanding Borrowings of the Company 3. General Corporate Purpose 4. Issue Related expenses incurred	 1490.82 521.85 152.43 260.92
Balance unutilised as on 30-09-2026	184.69

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI