VISHNUSURYA
PROJECTS AND INFRA LIMITED

CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

November 07, 2026

To,
National Stock Exchange of India Limited Exchange
Plaza, C-1, Block G
Bandra Kurla Complex Bandra
(E), Mumbai – 400 051

SYMBOL: VISHNUINFR

Dear Sir / Ma'am,

Subject: Regulation 30 read with Schedule III Part A and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Outcome of Board Meeting held on November 07, 2026

Pursuant to Regulation 30 read with Schedule III Part A and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Saturday, November 07, 2026, has, inter alia, considered and approved the following:

1. **Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year Ended September 30, 2026**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 ("Un-Audited Financial Results"), have been approved.

The Limited Review Report issued thereon by the Statutory Auditors, M/s. Madhu Balan & Associates, Chartered Accountants is enclosed as **Annexure A**.

2. **Statement of Deviation or Variation in the Use of Proceeds**

Pursuant to Regulation 32(1) of the Listing Regulations, the Board took note of the Statement of Deviation or Variation in the utilisation of proceeds of the Preferential Allotment for the quarter ended September 30, 2026, as reviewed and recommended by the Audit Committee, together with the Statutory Auditors' Report on utilisation of funds.

The Board Meeting commenced at 11:35 PM (IST) and concluded at 03:50 PM (IST).

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

This disclosure will also be hosted on the Company's website.

Yours faithfully,

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED

SONALI SARANGI
Digitally signed by SONALI SARANGI
Date: 2026.11.07 15:53:22 +05'30'

SONALI SARANGI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: A49480

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

To
The Board of Directors
Vishnusurya Projects and Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vishnusurya Projects and Infra Limited ("the Company") for the quarter and half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019, as modified by Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019. ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, or that it has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MADHU BALAN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 011106S CHENNAI

OTHER MATTER

5. The Company adopted Indian Accounting Standards (Ind AS) effective 1st April 2024, being the date of transition and the financial statements for the year ended 31st March 2026 were audited under Ind AS. While the financial figures for the corresponding quarter and half year ended 30th September 2025 were subjected to a limited review by us under previous GAAP (IGAAP), they have now been compiled and restated by the Management by applying Ind AS principles consistent with the audited financial statements for the year ended 31st March 2026. These restated Ind AS figures and adjustments have not been subjected to a limited review or audit.

Our conclusion is not modified in respect of this matter

For MADHU BALAN & ASSOCIATES
Chartered Accountants
FRN: 011106S

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI

T.Sivagurunathan
Partner
M.No: 220075

UDIN : 26220075GVPLQM2157
Place: Chennai
Date : 07-11-2026

VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018

CIN: L63090TN1996PLC035491

Unaudited Standalone Statement of Assets & liabilities as at September 30, 2026

(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

S.No	Particulars	As at September 30, 2026 Reviewed	As at March 31, 2026 Audited
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	7134.76	7143.95
	(b) Capital work-in-progress	201.01	25.54
	(c) Right-of-use assets	906.99	988.98
	(d) Investment property	5851.25	5851.25
	(f) Financial assets		
	(i) Investments	1563.10	1177.10
	(ii) Other financial assets	609.41	618.38
	(g) Other non-current assets	45.45	36.07
	Total Non Current assets	**16311.96**	**15841.28**
2	**Current Assets**		
	(a) Inventories	425.44	136.55
	(b) Financial assets		
	(i) Trade receivables	4959.71	5355.44
	(ii) Cash and cash equivalents	377.18	2013.85
	(iii) Bank balances other than (ii) above	1094.69	1004.05
	(iv) Loans	3108.98	2389.45
	(v) Other financial assets	673.22	417.47
	(c) Other current assets	10561.35	7849.32
	Total Current assets	**21200.58**	**19166.13**
	Total Assets	**37512.54**	**35007.41**
II	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity share capital	2592.55	2592.55
	(b) Other equity	21312.01	20804.39
	Total Equity	**23904.56**	**23396.94**
2	**Liabilities**		
	Non-current liabilties		
	(a) Financial liabilities		
	(i) Borrowings	1714.43	1287.93
	(ii) Lease liabilities	670.50	714.23
	(iii) Other financial liabilities	39.00	84.85
	(b) Provisions	68.58	71.91
	(c) Deferred tax liabilities (Net)	548.43	563.04
	(d) Other non-current liabilities	40.19	38.88
	Total Non-current liabilities	**3081.13**	**2760.83**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3698.18	2759.04
	(ii) Trade payables	488.54	337.06
	(A) total outstanding dues of micro and small enterprises	2315.42	2323.08
	(B) total outstanding dues other than micro and small enterprises	557.55	251.36
	(iii) Other financial liabilities	2922.38	2768.90
	(b) Other current liabilities	14.04	0.00
	(c) Provisions	530.75	410.21
	(d) Current tax Liabilities (Net)		
	Total Current liabilities	**10526.85**	**8849.65**
	Total Liabilities	**13607.98**	**11610.47**
	Total Equity and Liabilities	**37512.54**	**35007.41**

Vishnusurya Projects and Infra Ltd. Chennai

VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018
CIN: L63090TN1996PLC035491
Unaudited Standalone Financail Results for Quarter and Half year ended September 30, 2026
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

Particulars	Quarter Year Ended Sep 30, 2026	Quarter Year Ended Jun 30, 2026	Quarter Year Ended Sep 30, 2025	Half Year Ended Sep 30, 2026	Half Year Ended Sep 30, 2025	Year Ended March 31, 2026
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue						
I. Revenue from operations	6933.32	6186.91	11864.95	13120.23	16813.72	35172.48
II. Other income	18.83	47.85	54.84	66.68	97.55	618.47
III. Total Income (I+II)	**6952.15**	**6234.76**	**11919.79**	**13186.91**	**16911.27**	**35790.95**
IV. Expenses						
Cost of Operations	5522.54	4829.46	8592.98	10352.00	11699.11	26173.01
Purchases of stock-in-trade	124.16	3.85	54.76	128.01	59.91	454.47
Changes in inventories of finished goods & stores and spares	47.21	-336.10	-204.53	-288.89	125.52	308.59
Employee benefit expenses	383.07	326.95	388.71	710.02	731.30	1545.47
Finance costs	142.55	134.44	168.97	276.99	337.77	671.22
Depreciation and amortization expense	193.23	190.48	217.72	383.71	408.04	850.87
Other expenses	271.77	386.54	213.58	658.31	318.27	1254.60
V. Total Expenses	**6684.53**	**5535.62**	**9432.19**	**12220.15**	**13679.92**	**31258.23**
VI. Profit before exceptional items or tax (III - V)	**267.62**	**699.14**	**2487.60**	**966.76**	**3231.35**	**4532.72**
VII. Exceptional items	-	-	-	-	-	-
VIII. Profit before extraordinary items, and tax (VI - VII)	**267.62**	**699.14**	**2487.60**	**966.76**	**3231.35**	**4532.72**
IX. Tax expense:						
(1) Current Tax	62.69	150.00	300.00	212.69	650.00	917.86
(2) Deferred Tax	-7.09	-7.07	196.83	-14.16	317.47	74.72
X. Profit/(Loss) for the period	212.02	556.21	1990.77	768.23	2263.88	3540.14
XI. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss Remeasurements gain/(loss) on post-employment benefit obligations	-0.92	-0.88	0.85	-1.80	1.70	-3.52
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.23	0.22	-	0.45	-	0.88
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the year after tax	-0.69	-0.66	0.85	-1.35	1.70	-2.63
XII. Total Comprehensive Income for the period comprising Profit/(Loss) and Other comprehensive Income for the period	**211.33**	**555.55**	**1991.62**	**766.88**	**2265.58**	**3537.51**
XIII. Paid-up Equity share capital (Face Value Rs 1 0 each fully paid up)	2592.55	2,592.55	2,460.97	2,592.55	2,460.97	2,592.55
XIV. Earnings per equity share: Not Annualised for quarters and half years						
(1) Basic (in ₹)	0.82	2.14	8.09	2.96	9.21	14.25
(2) Diluted (in ₹)	0.82	2.14	8.09	2.96	9.21	14.25

Vishnusurya Projects and Infra Ltd. * Chennai

VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018
CIN: L63090TN1996PLC035491
Unaudited Standalone Statement of Cashflow for the half year ended September 30, 2026
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

	Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
		Reviewed	Reviewed
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit Before Tax (PBT)	966.76	3,231.36
	Add / Less :	-	
	Depreciation and Amortisation Expenses	383.71	312.75
	Amortization of IPO Expenses	-	75.12
	Profit on sale of property plant & equipment	-3.66	-13.92
	Finance Costs	315.85	298.03
	Interest from banks/others	-30.49	-44.91
	Deferred Rent Expenses	-	2.02
	Interest on Lease Liability	-29.85	-
	Other non-cash items	1.26	-31.75
	Operating Profit Before Working Capital Changes	**1,603.58**	**3,828.70**
	Adjustments for increase / decrease in operating assets & liabilities		
	(Increase) / Decrease in Non current/current Financial and Other Assets	-3,290.16	-2,990.51
	(Increase) / Decrease in Inventories	-288.89	125.52
	Increase / (Decrease) in Non current/current Financial and Other Liabilities/Provisions	628.73	1,057.77
	Cash generated from Operations	**-1,346.74**	**2,021.48**
	Direct Taxes Paid (Net)	-92.14	-256.37
	NET CASH GENERATED FROM /(USED IN) OPERATING ACTIVITIES- (A)	**-1,438.88**	**1,765.11**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment in Fixed Deposits (Net)	-90.64	41.97
	Investment in subsidiary / others	-386.00	-
	Investment in Subsidiary Company - Promoter's Margin	-	-
	Purchase of property plant & equipment, capital work-in-progress & ROU	-519.89	-856.24
	Proceeds from sale of property plant & equipment	43.47	-
	Interest Received	30.49	44.91
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES-(B)	**-922.57**	**-769.36**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from borrowings	2,655.04	1,307.65
	Repayment of borrowings	-1,281.57	-1,870.71
	Proceeds from issue of share capital (including securities premium)	-	-
	Proceeds from issue of share warrants	-	-
	Payments towards Lease Liability	-73.58	-
	Interest paid	-315.85	-298.91
	Dividend paid	-259.26	-
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES - (C)	**724.78**	**-861.97**
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS - (A) + (B) + (C)	**(0.02)**	**133.78**
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**0.00**	**95.36**
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**377.18**	**229.14**
	Note : Cash & Cash Equivalents comprise the following :		
	a. Cash on hand	52.73	31.39
	b. Balances with Banks	324.45	197.75
	Total	**377.18**	**229.14**

Notes

1 The above standalone statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7.
2 Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing & financing activities.
3 Purchase of capital assets comprises payments made towards capital work in progress, advances for capital assets, less any outstanding liabilities rela to capital asset purchases.

Vishnusurya Projects and Infra Ltd. Chennai

VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018
CIN: L63090TN1996PLC035491
Unaudited Segment wise Standalone Revenue and Results for the half year ended September 30,2026
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

1. Segment Revenue

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Construction & Allied Activities	2,922.06	2,842.09	7,653.56	5,764.15	9,342.88	18,902.17
Mining & Quarrying	3,458.29	3,025.70	3,828.01	6,484.00	6,697.80	14,156.42
Waste Management	424.89	166.38	215.14	591.27	496.86	1,492.63
Others	128.08	152.73	168.24	280.82	276.18	621.26
Net sales/Income From Operations	**6,933.32**	**6,186.91**	**11,864.95**	**13,120.23**	**16,813.72**	**35,172.48**

2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Construction & Allied Activities	521.27	338.78	2,017.05	860.04	2,350.84	2,871.19
Mining & Quarrying	(103.23)	541.29	514.15	438.06	1,028.29	1,519.98
Waste Management	76.90	45.01	105.04	121.91	123.63	822.11
Others	128.08	152.73	141.50	280.82	249.43	554.79
Less : Un-allocable expenditure (net of unallocable income)						
i) Interest (Unallocable)	(130.95)	(106.20)	(119.03)	(237.15)	(234.91)	(389.97)
ii) Other Un-allocable Expenditure (net off unallocable income)	(225.36)	(273.36)	(170.26)	(498.72)	(284.24)	(845.38)
Total Profit Before Tax	**266.71**	**698.25**	**2,488.45**	**964.96**	**3,233.06**	**4,532.72**

3. Capital Employed (Segment assets – Segment Liabilities)

Particulars	Half Year Ended 30th September 2026	Year Ended 31st March 2026
	Reviewed	Audited
Construction & Allied Activities	6,727.32	5,867.27
Mining & Quarrying	9,507.92	9,069.86
Waste Management	253.05	131.14
Others	280.74	(0.08)
Unallocable Assets	7,135.54	8,328.74
Total	**23,904.57**	**23,396.93**



NOTES FORMING PART OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2026

1 The standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, other accounting principles generally accepted in India, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above standalone unaudited financial results of Vishnusurya Projects and Infra Limited ("the Company") for the Half year and quarter ended September 30, 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 07, 2026. The statutory auditor has carried out a limited review of the above results and issued an unmodified opinion.

3 As per Indian Accounting Standard 108 – "Operating Segments", the Company has reported segment information based on the following reportable segments:

a) Construction & Allied Activities

b) Mining & Quarrying

c) Waste Management

4 For the Half year ended September 30, 2026, the outstanding convertible share warrants were anti-dilutive in nature since the average market price of the equity shares during the period was lower than the exercise price of the warrants. Accordingly, the Basic Earnings Per Share and Diluted Earnings Per Share remained the same.

5 The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures in respect of the unaudited year-to-date figures up to the end of the first quarter of the respective financial years, which were subjected to limited review by the statutory auditors.

6. Key financial ratios have been disclosed for better analysis of the financial results.

S. No	Particulars	As at September 30, 2026	As at March 31, 2026
1	**Debt Equity Ratio** [Non-Current Borrowings + Current Borrowings] / Total Equity	23%	17%
2	**Current Ratio (Times)** [Current Assets / Current Liabilities]	0.50	0.46
3	**Total Debts to Total Assets** (Times) [Total Debt / Total Assets]	0.16	0.14

Vishnusurya Projects and Infra Ltd. Chennai

7 Figures relating to corresponding/previous periods have been prepared, adjusted, regrouped, reclassified, or restated wherever necessary to comply with Ind AS and current period presentation requirements.

8 The standalone unaudited financial results have been prepared on a going concern basis.

9 Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial results are available on the website of the Company and also on the websites of the Stock Exchanges, namely the NSE Limited.

For and on behalf of Board of Directors

SANAL KUMAR V

Digitally signed by SANAL KUMAR V
Date: 2026.11.07 15:38:14 +05'30'

V.Sanal Kumar

Whole-time Director & CEO

DIN:07546821

Date: 07-11-2026

Location: Chennai

Vishnusurya Projects and Infra Ltd. Chennai

Management Note on Factors Affecting Business Performance

The Company wishes to provide the following update on certain factors that have impacted its business performance during the reporting period:

1. Temporary Slowdown in Tender Activity

Following the formation of the new State Government, the number of tenders being floated has remained relatively low, as various projects and administrative processes are taking time to gain momentum. While several projects are in the pipeline, the Company expects tendering activity to improve as the new administration settles and project-related processes progress.

The limited availability of tenders has also resulted in heightened competitive intensity, with both existing and new contractors quoting at increasingly competitive rates. The Company believes that pursuing orders at unviable pricing levels may not support sustainable growth. Accordingly, it has adopted a calibrated approach towards bidding, with a focus on projects that offer reasonable margins, sustainable execution prospects and better returns.

2. Temporary Suspension of Operations at Hosur Plant

Production at the Company's Hosur plant remained temporarily suspended for approximately three and a half months following restrictions on the supply of materials Inter-state by the Government. Major supply from the Hosur unit was towards Bengaluru which is temporarily affected.

In this regard, the Crusher Owners' Association has initiated legal proceedings before the Hon'ble Madras High Court. The Company understands that the matter is progressing, and legal experts have indicated that a similar matter has previously been decided in favour of mine owners by the Hon'ble Supreme Court. Based on the current assessment, the Company is hopeful of a favourable resolution and the resumption of operations in the near term. However, the timing remains subject to the outcome of the legal proceedings and the applicable regulatory developments.

3. Increase in Raw Material Costs

The ongoing geopolitical developments and war-related disruptions contributed to an increase in the prices of certain raw materials. This has exerted additional pressure on the Company's input costs and, consequently, its operating margins during the reporting period.

4. Impact on Revenue and Operating Margins

The temporary suspension of operations at the Hosur plant resulted in an impact on revenue during the reporting period. The lower contribution from the plant, coupled with the increase in raw material prices and heightened competitive intensity in the tendering environment, has impacted the Company's operating margins.

Vishnusurya Projects and Infra Ltd. Chennai

Outlook

The Company views the above factors as temporary in nature and believes that they do not alter the underlying business opportunities and long-term growth prospects. With the anticipated improvement in tendering activity, the potential resumption of operations at the Hosur plant and a calibrated approach towards order selection, the Company remains focused on improving operational performance, protecting margins and ensuring sustainable growth.

The Company will continue to monitor the evolving business and operating environment and remains committed to prioritising profitable growth, efficient execution and long-term value creation.

Vishnusurya Projects and Infra Ltd. Chennai

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF VISHNUSURYA PROJECTS AND INFRA LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

To,
The Board of Directors
Vishnusurya Projects And Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vishnusurya Projects and Infra Limited ("the Parent" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019, as modified by SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MADHU BALAN & ASSOCIATES * CHENNAI * CHARTERED ACCOUNTANTS FRN 011106S

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. This Statement includes the financial results of (1) Vishnusurya Projects and Infra Hosur Private Limited (2) Vishnusurya Projects and Infra Thoothukudi Private Limited & (3) Vishnusurya Estates Private Limited, the subsidiary companies.

6. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the other auditors referred to in paragraphs 8 and 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, or that it has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

7. The Holding Company adopted Indian Accounting Standards (Ind AS) effective 1st April 2024, being the date of transition to Ind AS, and the consolidated financial statements of the Holding Company and its subsidiaries for the year ended 31st March 2026 were audited under Ind AS. While the comparative consolidated financial figures for the corresponding quarter and half year ended 30th September 2025 were subjected to a limited review by us under previous GAAP (IGAAP), they have now been compiled and restated by the Holding Company's Management by applying Ind AS principles consistent with the audited consolidated financial statements for the year ended 31st March 2026. These restated Ind AS consolidated figures and adjustments have not been subjected to a limited review or audit.

8. The Statement includes the interim financial information / financial results of three wholly-owned subsidiaries, whose interim financial information reflects (before eliminating intra-group transactions):
   - Total assets of ₹ 6502.33 lakhs as at 30 September 2026;
   - Total revenue from operations of ₹ 269.43 lakhs and ₹ 439.44 lakhs for the quarter ended 30 September 2026 and the half year ended 30 September 2026, respectively;
   - Total net profit after tax of ₹ 104.61 lakhs and ₹ 136.10 lakhs for the quarter ended 30 September 2026 and the half year ended 30 September 2026, respectively; and
   - Total comprehensive income of ₹ 105.76 lakhs and ₹ 136.10 lakhs for the quarter ended 30 September 2026 and the half year ended 30 September 2026, respectively.

MADHU BALAN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 011106S CHENNAI

9. The Limited review report on the interim financial information of these subsidiary companies have been furnished to us and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiary companies is based solely on the reports of such auditors and the information furnished to us by the Management.

Our conclusion on the Statement is not modified in respect of the above matters.

For MADHU BALAN & ASSOCIATES
Chartered Accountants
FRN: 011106S



T.Sivagurunathan
Partner
M.No: 220075

UDIN : 26220075WPCFYK9763
Place : Chennai
Date : 07-11-2026

VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018
CIN: L63090TN1996PLC035491
Unaudited Consolidated Statement of Assets & liabilities as at September 30, 2026
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

S.No	Particulars	As at September 30, 2026 Reviewed	As at March 31, 2026 Audited
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	11,424.73	11,531.20
	(b) Capital work-in-progress	201.01	25.54
	(c) Right-of-use assets	15.48	27.10
	(d) Investment property	5,851.25	5,851.25
	(f) Financial assets		
	(i) Investments	1,560.10	1,175.10
	(ii) Other financial assets	276.20	294.39
	(g) Other non-current assets	2,064.01	1,370.79
	Total Non Current assets	**21,392.78**	**20,275.37**
2	**Current Assets**		
	(a) Inventories	425.44	136.55
	(b) Financial assets		
	(i) Trade receivables	4,959.71	5,355.44
	(ii) Cash and cash equivalents	386.56	2,013.94
	(iii) Bank balances other than (ii) above	1,094.69	1,004.05
	(iv) Loans	293.27	290.85
	(v) Other financial assets	673.22	426.80
	(c) Other current assets	9,924.87	7,186.59
	Total Current assets	**17,757.76**	**16,414.22**
	Total Assets	**39,150.55**	**36,689.59**
II	**Equity and Liabilities**		
1	**Equity**		
	(a) Equity share capital	2,592.55	2,592.55
	(b) Other equity	21,478.09	20,819.19
	Total Equity	**24,070.64**	**23,411.74**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,380.93	3,208.60
	(ii) Lease liabilities	16.46	28.14
	(iii) Other financial liabilities	39.00	84.85
	(b) Provisions	68.58	71.91
	(c) Deferred tax liabilities (Net)	565.08	520.54
	(d) Other non-current liabilities	282.85	44.96
	Total Non-current liabilities	**4,352.90**	**3,958.99**
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,248.58	3,291.46
	(ii) Trade payables		
	(A) total outstanding dues of micro and small enterprises	491.07	337.06
	(B) total outstanding dues other than micro and small enterprises	2,318.14	2,324.96
	(iii) Other financial liabilities	164.66	242.58
	(b) Other current liabilities	2,973.97	2,774.12
	(c) Provisions	14.04	
	(d) Current tax Liabilities (Net)	516.55	348.67
	Total Current liabilities	**10,727.01**	**9,318.86**
	Total Liabilities	**15,079.91**	**13,277.85**
	Total Equity and Liabilities	**39,150.55**	**36,689.59**

Vishnusurya Projects and Infra Ltd. Chennai

VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018
CIN: L63090TN1996PLC035491
Unaudited Consolidated Financail Results for Quarter and Half year ended September 30, 2026
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

Particulars	Quarter Year Ended Sep 30, 2026	Quarter Year Ended Jun 30, 2026	Quarter Year Ended Sep 30, 2025	Half Year Ended Sep 30, 2026	Half Year Ended Sep 30, 2025	Year Ended March 31, 2026
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Revenue						
I. Revenue from operations	6,933.32	6,186.91	11,864.95	13,120.23	16,813.72	35,172.48
II. Other income	17.95	31.49	47.52	49.44	69.75	595.45
III. Total Income (I+II)	**6,951.27**	**6,218.40**	**11,912.47**	**13,169.67**	**16,883.47**	**35,767.93**
IV. Expenses						
Cost of Operations	5,292.58	4,696.31	8,412.13	9,988.89	11,371.17	25,537.58
Purchases of stock-in-trade	124.16	3.85	54.76	128.01	59.91	454.47
Changes in inventories of finished goods & stores and spares	47.21	-336.10	-204.53	-288.89	125.52	308.59
Employee benefit expenses	383.07	326.95	388.71	710.02	733.00	1,545.47
Finance costs	184.34	187.31	214.85	371.65	426.35	869.27
Depreciation and amortization expense	207.15	203.81	213.78	410.96	386.32	855.35
Other expenses	289.46	388.72	262.53	678.18	745.02	1,686.49
V. Total Expenses	**6,527.97**	**5,470.85**	**9,342.23**	**11,998.82**	**13,847.29**	**31,257.22**
VI. Profit before exceptional items or tax (III - V)	**423.30**	**747.55**	**2,570.24**	**1,170.85**	**3,036.18**	**4,510.71**
VII. Exceptional items	-	-	-	-	-	-
VIII. Profit before extraordinary items, and tax (VI - VII)	**423.30**	**747.55**	**2,570.24**	**1,170.85**	**3,036.18**	**4,510.71**
IX . Extraordinary items						
VIII. Profit before tax (VI-VII)						
IX. Tax expense:						
(1) Current Tax	100.69	162.00	300.00	262.69	650.00	917.86
(2) Deferred Tax	-5.36	-5.98	-165.09	-11.34	76.19	33.46
X. Profit/(Loss) for the period	327.97	591.53	2,435.33	919.50	2,309.99	3,559.39
XI. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss						
Remeasurements gain/(loss) on post-employment benefit obligations	-2.68	0.88	0.64	-1.80	-	-3.52
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.67	-0.22	-	0.45	-	0.88
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Other comprehensive income for the year after tax	-2.01	0.66	0.64	-1.35	-	-2.64
XII. Total Comprehensive Income for the period comprising Profit/(Loss) and Other comprehensive Income for the period	325.96	592.19	2,435.97	918.15	2,309.99	3,556.75
XIII. Paid-up Equity share capital (Face Value Rs 10 each fully paid up)	2,592.55	2,592.55	2,460.97	2,592.55	2,460.97	2,592.55
XIV. Earnings per equity share: Not Annualised for quarters and half years						
(1) Basic (in ₹)	1.26	2.28	9.90	3.54	9.39	14.33
(2) Diluted (in ₹)	1.26	2.28	9.90	3.54	9.39	14.33



VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018
CIN: L63090TN1996PLC035491
Unaudited Consolidated Statement of Cashflow for the half year ended September 30, 2026
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

	Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
		Reviewed	Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit Before Tax (PBT)	1,170.86	3,036.19
	Add / Less :		
	Depreciation and Amortisation Expenses	410.96	386.32
	Amortization of IPO Expenses		75.12
	Profit on sale of property plant & equipment	-3.66	243.34
	Finance Costs	410.51	426.35
	Interest from banks/others	-30.49	-47.19
	Interest on Lease Liability	-29.85	
	Other non-cash items	1.25	
	Operating Profit Before Working Capital Changes	**1,929.58**	**4,120.13**
	Adjustments for increase / decrease in operating assets & liabilities		
	(Increase) / Decrease in Non current/current Financial and Other Assets	-3,208.58	-2,671.27
	(Increase) / Decrease in Inventories	-288.89	125.52
	Increase / (Decrease) in Non current/current Financial and Other Liabilities/Provisions	502.21	1,095.25
	Cash generated from Operations	**-1,065.68**	**2,669.63**
	Direct Taxes Paid (Net)	-94.87	-287.73
	NET CASH GENERATED FROM /(USED IN) OPERATING ACTIVITIES- (A)	**-1,160.55**	**2,381.90**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment in Fixed Deposits (Net)	-90.64	41.20
	Investment in subsidiary / others	-385.00	
	Investment in Subsidiary Company - Promoter's Margin		
	Purchase of property plant & equipment, capital work-in-progress & ROU	-520.25	-1,183.23
	Proceeds from sale of property plant & equipment	43.47	
	Interest Received	30.49	47.19
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES-(B)	**-921.93**	**-1,094.84**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from borrowings	2,655.04	1,307.65
	Repayment of borrowings	-1,517.44	-2,032.95
	Proceeds from issue of share capital (including securities premium)		
	Proceeds from issue of share warrants		
	Payments towards Lease Liability	-12.80	
	Interest paid	-410.51	-429.91
	Dividend paid	-259.26	
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES - (C)	**455.03**	**-1,155.21**
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS - (A) + (B) + (C)	**-1,627.45**	**131.85**
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**2,013.94**	**101.11**
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**386.49**	**232.96**
	Note : Cash & Cash Equivalents comprise the following :		
	a. Cash on hand	60.94	35.20
	b. Balances with Banks	325.62	197.76
	Total	**386.56**	**232.96**

Notes

1 The above standalone statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7.
2 Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing & financing activities.
3 Purchase of capital assets comprises payments made towards capital work in progress, advances for capital assets, less any outstanding liabilities related to capital asset purchases.

Vishnusurya Projects and Infra Ltd. Chennai

VISHNUSURYA PROJECTS AND INFRA LIMITED

Agni Business Centre, No.24/46, 4th floor, KB Dasan Road, Alwarpet, Chennai 600 018
CIN: L63090TN1996PLC035491
Unaudited Segment wise Consolidated Revenue and Results for the half year ended September 30,2026
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

1. Segment Revenue

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Construction & Allied Activities	2,922.06	2,842.09	7,653.56	5,764.15	9,342.88	18,902.17
Mining & Quarrying	3,458.29	3,025.70	3,828.01	6,484.00	6,697.80	14,156.42
Waste Management	424.89	166.38	215.14	591.27	496.86	1,492.63
Others	128.08	152.73	168.24	280.82	276.18	621.26
Net sales/Income From Operations	**6,933.32**	**6,186.91**	**11,864.95**	**13,120.23**	**16,813.72**	**35,172.48**

2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)

Particulars	Quarter Ended			Half Year Ended		Year ended
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Construction & Allied Activities	521.27	338.78	2,017.05	860.04	2,350.84	2,871.19
Mining & Quarrying	53.36	590.59	595.94	643.95	831.41	1,497.97
Waste Management	76.90	45.01	105.04	121.91	123.63	822.11
Others	128.08	152.73	141.50	280.82	249.43	554.79
Less : Un-allocable expenditure (net of unallocable income)						
i) Interest (Unallocable)	(130.95)	(106.20)	(119.03)	(237.15)	(234.91)	(389.97)
ii) Other Un-allocable Expenditure (net off unallocable income)	(225.36)	(273.36)	(170.26)	(498.72)	(284.24)	(845.38)
Total Profit Before Tax	**423.30**	**747.55**	**2,570.24**	**1,170.85**	**3,036.18**	**4,510.71**

3. Capital Employed (Segment assets – Segment Liabilities)

Particulars	Half Year Ended 30th September 2026	Year Ended 31st March 2026
	Reviewed	Audited
Construction & Allied Activities	6,727.32	5,867.27
Mining & Quarrying	9,674.00	9,084.66
Waste Management	253.05	131.14
Others	280.74	(0.08)
Unallocable Assets	7,135.54	8,328.74
Total	**24,070.64**	**23,411.74**

Vishnusurya Projects and Infra Ltd. Chennai

NOTES FORMING PART OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND QUARTER ENDED SEPTEMBER 30, 2026

1 The consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, other accounting principles generally accepted in India, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above consolidated unaudited financial results of Vishnusurya Projects and Infra Limited ("the Group") for the Half year and quarter ended September 30, 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 07, 2026. The statutory auditor has carried out a limited review of the above results and issued an unmodified opinion.

3 As per Indian Accounting Standard 108 – "Operating Segments", the Group has reported segment information based on the following reportable segments:

a) Construction & Allied Activities

b) Mining & Quarrying

c) Waste Management

4. The consolidated financial results include the financial results of the following Wholly Owned subsidiaries:

a) Vishnusurya Projects and Infra Hosur Private Limited

b) Vishnusurya Projects and Infra Thoothukudi Private Limited

c) Vishnusurya Estate Private Limited

5 For the Half year ended September 30, 2026, the outstanding convertible share warrants were anti-dilutive in nature since the average market price of the equity shares during the period was lower than the exercise price of the warrants. Accordingly, the Basic Earnings Per Share and Diluted Earnings Per Share remained the same.

6 The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures in respect of the unaudited year-to-date figures up to the end of the first quarter of the respective financial years, which were subjected to limited review by the statutory auditors.

7 Key financial ratios have been disclosed for better analysis of the financial results.

Vishnusurya Projects and Infra Ltd. Chennai

S. No	Particulars	As at September 30, 2026	As at March 31, 2026
1	**Debt Equity Ratio** [Non-Current Borrowings + Current Borrowings] / Total Equity	32%	28%
2	**Current Ratio (Times)** [Current Assets / Current Liabilities]	0.60	0.57
3	**Total Debts to Total Assets** (Times) [Total Debt / Total Assets]	0.20	0.18

8 Figures relating to corresponding/previous periods have been prepared, adjusted, regrouped, reclassified, or restated wherever necessary to comply with Ind AS and current period presentation requirements.

9 The consolidated unaudited financial results have been prepared on a going concern basis.

10 Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial results are available on the website of the Company and also on the websites of the Stock Exchanges, namely the NSE Limited.

For and on behalf of Board of Directors

SANAL KUMAR V

Digitally signed by SANAL KUMAR V
Date: 2026.11.07 15:36:06 +05'30'

V.Sanal Kumar

Whole-time Director & CEO

DIN:07546821

Date: 07-11-2026

Location: Chennai



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

To
The Board of Directors
Vishnusurya Projects and Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vishnusurya Projects and Infra Limited ("the Company") for the quarter and half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019, as modified by Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019. ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, or that it has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI

OTHER MATTER

5. The Company adopted Indian Accounting Standards (Ind AS) effective 1st April 2024, being the date of transition and the financial statements for the year ended 31st March 2026 were audited under Ind AS. While the financial figures for the corresponding quarter and half year ended 30th September 2025 were subjected to a limited review by us under previous GAAP (IGAAP), they have now been compiled and restated by the Management by applying Ind AS principles consistent with the audited financial statements for the year ended 31st March 2026. These restated Ind AS figures and adjustments have not been subjected to a limited review or audit.

Our conclusion is not modified in respect of this matter

For MADHU BALAN & ASSOCIATES
Chartered Accountants
FRN: 011106S

MADHU BALAN & ASSOCIATES * CHENNAI * CHARTERED ACCOUNTANTS FRN 011106S

T.Sivagurunathan
Partner
M.No: 220075

UDIN : 26220075GVPLQM2157
Place: Chennai
Date : 07-11-2026

Independent Auditor's Report on the Manner of Utilization of Funds

(Required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Audit Committee of Vishnusurya Projects and Infra Limited

This report is issued in accordance with the terms of our engagement letter dated May 27, 2026.

We, **MADHU BALAN & ASSOCIATES**, the Statutory Auditors of **Vishnusurya Projects and Infra Limited** ("the Company"), have been requested by the Management of the Company to certify the utilization of funds received from

- the preferential issue of 13,15,867 equity shares of face value of Rs. 10 each, at a premium of Rs. 164.18 each, aggregating to Rs. 22,91,97,714.06/- and
- the issue of 7,31,998 Convertible warrants of face value of Rs. 10 each, at a premium of Rs. 164.18 each aggregating to Rs. 3,18,74,852.91 (being the 25% upfront application money required to be realized upon allotment of warrants)

for the quarter and half year ended September 30, 2026. The accompanying 'Statement of Utilization of Funds' (hereinafter referred to as "the Statement") has been initialled by us for identification purposes only. This report is required for onward submission to the National Stock Exchange of India Limited (NSE) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Managements' Responsibility for the Statement

The preparation of the accompanying Statement and ensuring compliance with the objects of the issue as stated in the Notice of the Extraordinary General Meeting (EGM) **November 18, 2025** is the sole responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with all the statutory requirements of the Companies Act, 2013, and the applicable regulations of the Securities and Exchange Board of India (SEBI).

Auditor's Responsibility

Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the amounts mentioned in the Statement have been accurately extracted from the books of account, bank statements, and other relevant records of the Company for the period from **April 01, 2026** to **September 30, 2026.**

MADHU BALAN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 011106S CHENNAI

The financial results for the half year ended September 30, 2026, referred to in the paragraphs below, have been reviewed by us, and we have issued an limited review report thereon dated November 07, 2026. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Procedures Performed

We have performed the following procedures:

- Traced the receipt of the preferential issue proceeds and the upfront warrant application monies to the Company's designated bank account **[ICICI Bank - Preferential Issue - 000905037882]**.
- Verified the deployment and utilization of the funds against the specific objects mentioned in the EGM Notice by examining the underlying invoices, supplier agreements, bank payment advices, and other related accounting records.
- Verified that the unutilized funds are invested/kept in bank fixed deposits as per the management's declarations.

Opinion

Based on our examination as above, and the information, explanations and representations given to us by the Management, in our opinion, the Statement is in agreement with the unaudited financial results and books of the company for the half year ended 30th September, 2026 and fairly presents, in all material respects the manner of utilization of proceeds in accordance with the objects of the issue specified in the EGM Notice, and there are no material deviations or variations observed in the use of the said proceeds. The details of the utilization are as set out in **Annexure A**.

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI

Restriction on Use

This report is addressed to and provided to the Audit committee of the Company solely for the purpose of enabling it to comply with its obligations under the SEBI (LODR & ICDR) Regulations to submit the accompanying Statement to the Board of directors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For MADHU BALAN & ASSOCIATES
Chartered Accountants
FRN: 011106S

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI

T. Sivagurunathan
Partner
Membership No: 220075

Place: Chennai
Date: 07-11-2026
UDIN: 26220075REHYZF2472

Annexure

Particulars	Amount (Rs in lakhs)
Funds raised: Preferential Issue of Equity Shares Preferential Issue of Convertible Warrants	 2291.97 318.74
Utilisation: 1. Acquisition of Land in Tuticorin 2. Repayment of Outstanding Borrowings of the Company 3. General Corporate Purpose 4. Issue Related expenses incurred	 1490.82 521.85 152.43 260.92
Balance unutilised as on 30-09-2026	184.69

MADHU BALAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 011106S
CHENNAI