



(Formerly Vishnusurya Projects and Infra Private Limited)  
CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

Date: November 6, 2024

Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

Scrip Code: VISHNUINFR

Dear Madam / Sir,

**Sub: Declaration in pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to provisions of Regulation 32 (1) and (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith statement of Deviation/Variation in utilization of funds raised through Initial Public offer for the half year ended September 30, 2024.

Kindly take note of the above in your records.

Yours faithfully,

For **VISHNUSURYA PROJECTS AND INFRA LIMITED**  
CIN: L63090TN1996PLC035491

**VENGATTE SANAL KUMAR**  
WHOLE TIME DIRECTOR and CEO  
DIN: 07546821

Regd. Office: Agni Business Centre, No. 24/46, Fourth Floor KB Dasan Road, Alwarpet, Chennai – 600 018.

Ph : +91-44-24950019, 044 47939125 Fax : +91-44-24950019 E-mail : [info@vishnusurya.com](mailto:info@vishnusurya.com)

**Branch Office:** 1) No.13/1, Manish First Street, Gandhi Nagar, Aruppukottai P.O., Virudhunagar District, Tamilnadu-626101 Ph : +91-4566-240083  
2) No.12, Mosavadi Village, Vandavasi Taluk, Thiruvannamalai District, Tamilnadu - 604503 Ph : +91-4182-299977  
3)No. 809, 8<sup>th</sup> Floor, Arunachal Building, 19 Barakhamba Road, New Delhi- 110 001 Ph: 01146595367

**Statement of Deviation / Variation in utilisation of funds raised through Public Issue for the half year ended September 30, 2024.**

Name of listed entity	VISHNUSURYA PROJECTS AND INFRA LIMITED
Mode of Fund Raising	Public Issue - IPO
Date of Raising Funds	September 29, 2023. Allotment - October 6, 2023
Amount Raised	49.98 Crores
Report filed for Quarter ended / Half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation I Variation in use of funds raised	No
"If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders"	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee, if any	-
Comments of the Auditors, if any	-

**Statement of Utilization of Funds as on September 30, 2024**

Sl. No.	Objects as disclosed in Offer document	Amount disclosed in Offer document (Rs. in lakhs)	Actual Utilized Amount (Rs. in lakhs)	Unutilized Amount (Rs. in lakhs)	Remarks
1.	Issue related expenses in relation to the IPO	698.95	591.46	-	Utilized towards IPO issue expenses
2.	Repayment / Prepayment, in part or full, of certain outstanding borrowings availed by our Company	915.27	915.27	-	Utilized towards repayment of SMFG India Credit Co Ltd (Formerly Fullerton India Credit Co. Ltd)
3.	General Corporate Purposes	383.78	491.24	0.03	Utilized towards General Corporate Purposes
4.	Funding of working capital requirements of our Company	3,000.00	2,993.43	6.57	Utilized towards Working Capital
	<b>Total</b>	<b>4,998.00</b>	<b>4,991.40</b>	<b>6.60</b>	

**\* Note :**

- Actual utilisation of IPO issue expenses (Sl.No.1) is lower than the proposed expenditure. Proposed expenditure was Rs.698.95 Lakhs whereas actual expenditure is Rs.591.46 Lakhs resulting in balance of Rs.107.49 Lakhs. This amount has been added to General Corporate Purposes. Therefore, total of General Corporate Purposes will be Rs.491.27 Lakhs.
- General Corporate Purposes revised to Rs.491.27 Lakhs, Actual expenditure Rs.491.24 Lakhs. Above such apportionment to General Corporate Purposes does not exceeds 25% of gross proceeds from issue.
- Balance of Rs.6.60 Lakhs is reflected in ICICI A/c No.000405148470 (Capital Account).

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