MPS Infotecnics Limited

CIN: L30007DL1989PLC131190
An ISO 9001 - 2008 Company

July 7, 2020

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 401001

Script Code: 532411

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

NSE Symbol: VISESINFO

Subject: Disclosure of defaults on payment of interest /repayment of principal amount on loans from banks & financial institutions under SEBI Circular no: SEBV/HO/CED/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir /Ma'am,

Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019, please find attached herewith statement of defaults in payment of interest / repayment of principal amount on loans / Financial Assistance including revolving facilities from banks & financial institutions in the specified format for the quarter ended June 30, 2020.

Further above disclosure is also available on the Company's website http: www.mpsinfotec.com/quarterly.html

Kindly take the same on records.

Thanking you,

Yours faithfully,
For MPS Infotecnies Limited

MPS INFOTECNICS LIMITED NEW DELHI

Peeyush Aggarwal
Managing Director
DIN: 00090423

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Disclosures in respect of loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days

Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019

ANNEXURE A (QUARTERLY DISCLOSURE)

S. No.	Particulars	Amount (INR in crores)
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	5.42*
B.	Of the total amount, amount of default as on date	5.42*
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt.	23.48

- Note – Refer to Annexure B for detailed disclosure

For MPS Infotecnics Limited

Peeyush Aggarwal
Managing Director
DIN: 00090423

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Annexure B (Detailed Description)

S. No	Particulars	Details
1.	Name of the Listed Entity	MPS Infotecnics Limited
2.	Date of making the disclosure	07/04/2020
3.	Nature of Obligation	Term Loan / Working capital loan
4.	Name of Lenders	i. Allahabad Bank ii. Pheonix ARC Pvt. Ltd.
5.	Date of default	Company's Account declared NPA i. 03/09/2013 by Allahabad Bank; and ii. 30/09/2017 by Pheonix ARC Pvt. Ltd.
6.	Current Default amount (break-up of Principal and Interest (INR in Crores))	**i) ALLAHABAD BANK** Principal – Rs. 2.68 Cr. Interest – Rs. 0.20 Cr.
		ii) PHEONIX ARC PVT. LTD. Principal – Rs. 1.53 Cr. Interest – Rs. 1.01 Cr.
7.	Details of Obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured)	i. **Total Principal Obligation –Rs. 4.21** (Breakup of Total Principal Obligation Allahabad Bank – Rs. 2.68 Cr. Pheonix ARC Pvt. Ltd. – 1.53 Cr.) ii. **Tenure of Allahabad Bank – N.A** iii. **Tenure of Pheonix ARC Pvt. Ltd. – 2 years** iv. **Allahabad Bank interest rate – 10% p.a.** v. **Pheonix ARC Pvt. Ltd. interest rate – 24% p.a. compounded monthly** vi. Loans / Financial Assistance from the above lenders are secured by way of charge on the movable and immovable properties of the Company.
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	**Rs. 5.42 Cr.**
9.	Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores)	**Rs. 23.48 Cr.**

For MPS Infotecnics Limited

Peeyush Aggarwal
Managing Director
DIN: 00090423

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