

VISA INFRASTRUCTURE LTD

VISA

REGISTERED OFFICE
VISA HOUSE
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : (+91-33) 3011 9000
Fax : (+91-33) 3011 9001
E-mail : visacal@visa-group.com
Website : www.visa-group.com

Date: April 04, 2013

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051 Fax No. 91-22-2659 8237 / 38 Symbol: VISASTEEL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Fax No. 91-22-22723121 / 2037 Scrip Code: 532721
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Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

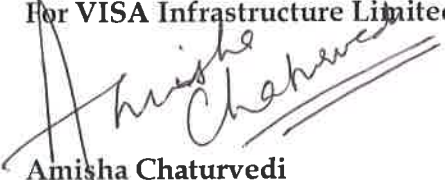
Please find attached herewith disclosure pursuant to the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, relating to release of pledge on 1,00,00,000 (One Crore) Equity Shares of VISA Steel Limited by VISA Power Limited.

This is for your information and record.

Thanking you.

Yours faithfully,

For VISA Infrastructure Limited


Amisha Chaturvedi
(Company Secretary)

Encl.: a/a

CC to.

The Company Secretary
VISA Steel Limited
11 Ekamra Kanan,
Nayapalli
Bhubaneswar-751015

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)			VISA STEEL LIMITED			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)			VISA INFRASTRUCTURE LIMITED			
Date of reporting			04 April 2013			
Names of the stock exchanges where the shares of the target company are listed			BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total Share capital	Type – creation/ invocation/ release	Date (s)	Number	% of T total Share capital
VISA Infrastructure Limited	37,12,167 (Unencumbered) 5,50,00,000 (Encumbered)	3.37% 50.00%	Release	1 April 2013	1,37,12,167	12.46%
Release of encumbrance on 1,00,00,000 equity shares (9.09%) by VISA POWER Limited, Address:- VISA House, 8/10, Alipore Road, Kolkata-700027						

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For VISA Infrastructure Limited


Amisha Chaturvedi
 Company Secretary



Place: Kolkata
Date: 04 April 2013