

VISA STEEL

VISA STEEL LIMITED

Registered Office: 11 Ekamra Kanah, Nayapalli, Bhubaneswar 751 015, Odisha
Corporate Office: VISA House, 8/10 Allpore Road, Kolkata 700 027

website: www.visasteel.com

Email ID for registering investor Grievances: investors@visasteel.com

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and Year Ended 31 March 2013

(Rs. in Lakhs)

Particulars	3 Months Ended			Financial Year Ended		Consolidated Results	
	31 March	31 December	31 March	31 March	31 March	31 March	31 March
	2013	2012	2012	2013	2012	2013	2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income From Operations	23,816.44	22,241.07	36,374.42	99,943.61	134,960.91	99,943.51	134,960.91
(a) Net Sales/Income from Operations (Net of excise duty)	853.09	557.32	562.01	1,863.00	1,829.58	1,800.77	1,629.58
(b) Other Operating Income	24,489.53	22,786.39	36,856.43	101,806.61	136,590.52	101,924.28	136,590.52
Total Income from operations (net)							
2 Expenses	12,754.15	16,310.45	29,149.49	69,920.83	103,018.05	69,884.88	103,018.14
(a) Cost of materials consumed	2,972.78	2,201.38	11,084.30	6,960.68	24,413.25	6,960.68	24,413.35
(b) Purchases of stock-in-trade	8,543.24	704.08	(6,332.65)	13,558.74	(14,104.49)	13,397.84	(14,104.50)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	909.76	902.84	722.97	3,866.32	3,803.03	3,913.40	3,820.03
(d) Employee benefits expense	1,685.02	1,756.51	1,389.32	6,460.58	5,115.24	6,520.84	5,119.31
(e) Depreciation and amortisation expense	4,301.42	2,439.61	3,080.02	10,842.06	11,077.16	10,550.75	11,084.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31,167.17	24,454.85	39,703.45	111,609.21	124,122.24	111,629.19	124,160.33
Total expenses	(6,697.64)	(1,656.46)	(2,747.02)	(9,702.60)	2,466.28	(9,703.91)	2,440.19
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	2,200.19	325.18	1,015.93	3,785.55	3,022.68	2,512.41	3,048.39
4 Other Income	(4,497.45)	(1,331.30)	(1,731.09)	(5,917.05)	5,490.97	(7,191.50)	5,488.68
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,058.91	155.17	6,297.98	16,840.17	18,986.83	16,843.74	18,988.83
6 Finance costs	(9,654.36)	(1,486.47)	(8,029.07)	(22,787.22)	(13,475.86)	(24,035.24)	(13,478.25)
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	17,386.30	(910.61)	1,013.31	13,653.28	(6,172.69)	13,653.29	(6,172.69)
8 Exceptional Items	7,831.94	(2,397.08)	(7,016.78)	(9,103.94)	(19,648.55)	(10,381.95)	(19,650.94)
9 Profit / (Loss) from ordinary activities before tax (7+8)							0.05
10 Tax expense	-	-	(423.43)	-	(1,792.97)	-	(1,793.03)
Current Tax	-	-	(1,401.04)	-	(5,970.09)	747.45	(5,970.04)
Net Credit Entitlement	-	-	-	-	-	0.68	(0.06)
Deferred Tax	-	-	-	-	-	-	-
Tax Adjustment for earlier years	-	-	-	-	-	-	-
	7,831.94	(2,397.08)	(6,181.29)	(9,103.94)	(11,865.49)	(11,130.08)	(11,887.86)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)							-
12 Extraordinary Item (net of tax expenses)							
	7,831.94	(2,397.08)	(6,191.29)	(9,103.94)	(11,885.49)	(11,130.06)	(11,887.86)
13 Net Profit / (Loss) for the period (11-12)							-
14 Share of profit / (loss) of associates*						(372.82)	0.25
15 Minority Interest*	7,831.94	(2,397.08)	(5,181.29)	(9,103.94)	(11,886.49)	(10,757.24)	(11,888.11)
16 Net Profit / (Loss) after taxes minority interest and share of profit / (loss) of associates (13+14-15)*							
17 Paid-up equity share capital (face value of Rs.10/- each)	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,339.43	12,443.16	2,008.13	12,785.30
19.i Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised)	7.12	(2.18)	(4.72)	(8.28)	(10.80)	(9.78)	(10.81)
(a) Basic	7.12	(2.18)	(4.72)	(8.28)	(10.80)	(9.78)	(10.81)
(b) Diluted							
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised)	7.12	(2.18)	(4.72)	(8.28)	(10.80)	(9.78)	(10.81)
(a) Basic	7.12	(2.18)	(4.72)	(8.28)	(10.80)	(9.78)	(10.81)
(b) Diluted							



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Select Information for the Quarter and Year Ended 31 March 2013					
		31 March	31 December	31 March	Financial Year Ended 31 March
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding	97.66% nm	28,600,000	28,600,000	27,500,000