VISA STEEL LIMITED

VISA STEEL
CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33-3011 9000
Fax : +91-33-3011 9002
Website: www.visasteel.com
CIN NO : L51109OR1996PLC004601

2 May 2015

BSE Limited 25 Floor, P J Towers Dalal Street, Mumbai 400001 **Fax No. 91-22-2272 3121** **BSE Scrip Code: 532721**	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051 **Fax No. 91-22-2659 8237 / 38** **NSE Symbol: VISASTEEL**

Sub: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Please find enclosed, disclosure received from LTS Investment Fund Limited on 30 April 2015 under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours truly,
For VISA Steel Limited

Keshav Sadani
Dy. Company Secretary

Encl : As stated

LTS
Investment Fund Ltd

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Visa Steel Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LTS Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	7,847,122	7.1337%	7.1337%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	7,847,122	7.1337%	7.1337%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	2,650,000	2.4091%	2.4091%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	2,650,000	2.4091%	2.4091%

Reviewed on
30th April 2015

VISA STEEL LIMITED

LTS Investment Fund Ltd. Les Cascades, Edith Cavell Street, Port Louis, Republic of Mauritius
T +230 212 9800 F +230 208 9973

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10,497,122	9.5428%	9.5428%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	10,497,122	9.5428%	9.5428%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30/04/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 1,100,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 1,100,000,000		
Total diluted share/voting capital of the TC after the said acquisition/sale.	INR 1,100,000,000		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,
for LTS Investment Fund Ltd

Cim Fund Services Ltd
(Company Secretary)
Place: Mauritius
Date: 30.04.2015

Received on
30.04.15