

27 September 2024

BSE Limited 25 th Floor, P J Towers Dalai Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra — Kurla Complex, Bandra (E) Mumbai 400 051
<u>BSE Scrip Code: 532721</u>	<u>NSE SYMBOL: VISASTEEL</u>

Dear Sir / Madam,

Sub: **Proceedings of 28th Annual General Meeting of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In compliance with the provisions of Regulation 30 read with Para A of Part A to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of 28th Annual General Meeting ('AGM') of the Company held on Friday, 27 September, 2024 at 1200 hours through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Kindly take the same on record.

Thanking you,

Thanking You
For VISA Steel Limited,

AMISHA Digitally signed by
CHATURVEDI AMISHA CHATURVEDI
KHANNA Date: 2024.09.27
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Amisha Chaturvedi Khanna
Company Secretary &
Compliance Officer

Encl: As above

SUMMARY OF THE PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF THE COMPANY

The 28th Annual General Meeting (AGM) of VISA Steel Limited (“the Company”) was held on Friday, 27 September 2024 at 1200 hours through Video Conferencing (VC)/ Other Audio - Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

At the commencement of the meeting, Ms. Amisha Chaturvedi Khanna, Company Secretary & Compliance Officer of the Company welcomed all the Directors and Members and briefed about the general guidelines to be followed during the meeting and explained the members about the remote E-voting and Voting by Poll facilities available in this AGM. Mr. Vishambhar Saran, Chairman of the Company chaired the Meeting. He informed that the Quorum was present and introduced the Directors and Key Managerial Personnel(s) of the Company who had joined from their respective locations through VC (present in compliance with the provisions of the Companies Act, 2013 and applicable Secretarial Standards) and also informed that the meeting is being held through electronic mode in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

All the Directors including the respective Chairperson(s) of the Audit Committee, Stakeholders Relationship Committee, and Nomination and Remuneration Committee were present at the AGM from their respective locations through VC.

Ms. Amisha Chaturvedi Khanna informed the members that the representatives of Statutory Auditors as well as Secretarial Auditors were also present in the meeting from their respective locations through VC.

With the permission of the members, the Notice of the AGM and Director’s Report along with all the annexures were taken as read and thereafter, the Company Secretary notified the members about the availability of Statutory Registers, Certificates and other documents for the purpose of inspection via electronic means on the e-voting system of KFin Technologies Limited (Kfintech), our Registrars and Transfer Agent (‘RTA’).

Thereafter, Mr. Vishambhar Saran, Chairman, delivered his speech and apprised the members about the Company’s business, financial performance during the year and future scope.

Thereafter, in terms of the Notice dated 14 August 2024 convening the 28th AGM of the Company, the following businesses were transacted at the Meeting:

Ordinary Business:		
Item no.	Agenda item	Type of Resolution
1.	Consideration and adoption of Standalone and Consolidated Audited Financial Statements of the company for the year ended on 31 March 2024, Report of the Board of Directors and Auditors thereon.	Ordinary Resolution




2.	Re-appointment of Mr. Vishal Agarwal (DIN 00121529), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 at this Annual General Meeting and being eligible offers himself for re-appointment	Ordinary Resolution
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Special Business:		
Item no.	Agenda item	Type of Resolution
3.	Approval for continuation of payment of remuneration to Mr. Vishambhar Saran (DIN: 00121501) as the Whole time Director designated as Chairman of the Company	Special Resolution
4.	Approval for continuation of payment of remuneration to Mr. Vishal Agarwal (DIN 00121539) as the Vice-Chairman & Managing Director of the Company	Special Resolution
5.	Approval for continuation of payment of remuneration to Mr. Manoj Kumar (DIN:06823891), Whole-time Director designated as Director (Kalinganagar) of the Company	Special Resolution
6.	Approval of Related Party Transactions	Special Resolution
7.	Ratification of the remuneration of Cost Auditor for Financial Year ending 31 March 2025	Ordinary Resolution

After the resolutions of the Notice of the AGM were taken up, the moderator prompted the shareholders who registered themselves as speaker for the AGM. Out of the registered speakers, one shareholder spoke and raised his queries which were responded by the Chairman.

Thereafter, the Chairman thanked the members for their queries and interest in the operations of the Company and authorized Ms. Amisha Chaturvedi Khanna, Company Secretary to conduct the e-voting by poll and formally close the meeting after the time of E-voting elapses.

The Company Secretary once again informed the members that pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facilities to all its Members through Kfintech and such members, who have not casted their votes prior to commencement of AGM

Amisha


following remote e-voting facility (Tuesday, 24 September 2024, 0900 Hours to Thursday, 26 September, 2024, 1700 Hours) extended by the Company as per Listing Regulations, had voted on resolutions passed as the facility for e-voting by poll was enabled during AGM and ended on expiry of 15 minutes from the close of AGM.

The details of the voting results along with the Scrutinizer's Report will be submitted within the stipulated time (i.e) on or before Tuesday, 1 October, 2024 as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the respective stock exchanges and will also be displayed on the website of the Company at www.visasteel.com and Kfintech.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

There being no other business, the Company Secretary concluded with a vote of thanks.

The Meeting started at 1200 Hours concluded at 1242 Hours.

Thanking You

For VISA Steel Limited,

AMISHA Digitally signed by
CHATURVEDI AMISHA CHATURVEDI
KHANNA KHANNA
 Date: 2024.09.27
 18:46:29 +05'30'

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