



February 23, 2026

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051
<u>BSE SCRIP CODE: 532721</u>	<u>NSE SYMBOL: VISASTEEL</u>

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Postal Ballot Notice

In continuation of the outcome of Meeting of the Board of Directors of the Company dated February 04, 2026 and pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we enclose a copy of Notice of Postal Ballot dated February 04, 2026 ('Postal Ballot Notice').

In compliance with MCA Circulars, the Company has sent the Postal Ballot Notice today i.e. February 23, 2026 in electronic mode to those Members, whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, February 13, 2026 ('Cut-Off Date'), for seeking their approval to the Resolutions set out in the Postal Ballot Notice.

Further, in compliance with Section 108 of the Companies Act, 2013 (the 'Act') and other applicable provisions of the Act, read with the applicable Rules, Listing Regulations, the provisions of relevant MCA Circulars and other law(s) as applicable, the Company is providing e-voting facility to the shareholders, as on the Cut-Off Date, to cast their votes electronically on the Resolutions as set forth in the Postal Ballot Notice, using remote e-voting process ('e-voting'). The Company has engaged the services of Kfin Technologies Limited for this purpose.

The facility of e-voting will be available for the following period:

Date and time of commencement of Remote e-voting	Tuesday, 24 th February, 2026 at 9:00 A.M. (IST)
Date and time of conclusion of Remote e-voting	Wednesday, 25 th March, 2026 at 5:00 P.M. (IST)

VISA Steel Ltd

(CIN:L51109OR1996PLC004601)

Plant Office: Kalinganagar Industrial Complex, At/Post: Jakhapura 755026, District: Jajpur, Odisha
Registered Office: VISA House, 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751015, Odisha, India
Tel: +91 6726 242442 Website: www.visasteel.com

The Postal Ballot Notice is also available on the website of the Company, at www.visasteel.com and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com) as well as on the website of KFin Technologies Limited at the weblink <https://evoting.kfintech.com/>.

This is for your information and records please.

Thanking you,
For VISA Steel Limited

AMISHA
CHATURVEDI
KHANNA

Digitally signed by
AMISHA CHATURVEDI
KHANNA
Date: 2026.02.23
13:19:42 +05'30'

Amisha Chaturvedi Khanna
Company Secretary &
Compliance Officer
FCS 11034





VISA STEEL

VISA STEEL LIMITED

CIN: L51109OR1996PLC004601

Registered Office: 11 Ekamra Kanan, Nayapalli, Bhubaneswar – 751015, Odisha

Tel: (+91-674) 2552479, Website: www.visasteel.com

Email ID for registering Investor Grievances: cs@visasteel.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014]

Dear Shareholder(s),

NOTICE is hereby given that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s), amendment(s) or re-enactment(s), thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations" or "SEBI LODR"), Secretarial Standard 2 on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), to the extent applicable as amended and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') for holding General Meetings/ conducting Postal Ballot process through e-voting vide General Circular No. 03/2025 dated September 22, 2025 and other Circulars issued by MCA in this regard, ("MCA Circulars"), and pursuant to other applicable rules and regulations, seeking approval of the Members of VISA Steel Limited ("the Company") through Postal Ballot for the Resolution(s) set out in this Notice. The Company has extended remote e-voting facility for its members, to enable them to cast their votes electronically.

An Explanatory Statement pursuant to Section 102, 110 and other applicable provisions of the Act, setting out all material facts and reasons for the proposed Special Resolution is annexed to this Postal Ballot Notice ('Notice') for your consideration and forms part of this Notice.

The Board of Directors of the Company, ("the Board") has, in compliance with Rule 22(5) of the aforesaid rules, appointed, CS Debendra Raut, Practicing Company Secretary, (Membership No. A16626, COP No.: 5232) as the Scrutinizer for conducting the Postal Ballot process through remote e-voting in a fair and transparent manner.

In compliance with the aforesaid MCA circulars and pursuant to other applicable laws and Regulations, this Postal Ballot Notice is being sent only in the electronic form to those Members whose e-mail addresses are registered with the Company/ Depositories/ Registrar and Transfer Agent (RTA). Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-voting system. The instructions for remote e-voting are appended to this Notice.

For the purpose of E-voting, the Company has engaged the services of KFin Technologies Limited ("K-Fintech").

The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting for declaration of results. The result of the postal ballot shall be declared within (2) two working days of conclusion of e-voting and communicated to the Stock Exchanges, Registrar and Share Transfer Agent and shall also be displayed on the Company's website, viz., www.visasteel.com and the website of e-voting agency, viz., <https://evoting.kfintech.com>.

Resolution passed by the members through Postal Ballot is deemed to have been passed as if the same have been passed at a general meeting of the members convened in that behalf. The resolution, if approved by the requisite majority of members by means of Postal Ballot, shall be deemed to have been passed on the last date of voting, i.e. 25 March 2026.

The Board has considered and approved the following resolution on February 4, 2026, subject to the members' approval through postal ballot:

1. **To approve the change of name of the Company and consequential amendment in the Memorandum & Articles of Association of the Company.**

By Order of the Board of Directors
For **VISA Steel Limited**

Sd/-
Amisha Chaturvedi Khanna
(Company Secretary)
F11034

Place: Kolkata
Date: February 4, 2026

VISA Steel Limited

Registered Office:

11 Ekamra Kanan, Nayapalli
Bhubaneswar, Odisha - 751 015
CIN: L51109OR1996PLC004601
Email: cs@visasteel.com
Website: www.visasteel.com
Phone: (+91-674) 2552479

PROPOSED RESOLUTION:

SPECIAL BUSINESS:

1. To approve the change of name of the Company and consequential amendment in the Memorandum & Articles of Association of the Company and if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to provisions of Section 4, 5, 13, 14, 15 and all other applicable provisions, if any, of the Companies Act, 2013, read with applicable Rules and Regulations framed thereunder (including any statutory modification(s) or reenactment(s) thereof for the time being in force), Regulations 45 and all other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations” or “SEBI LODR”), provisions of the Memorandum of Association and Articles of Association of the Company and subject to any other applicable law, regulation, guidelines and subject to such other approvals, consents, permissions and sanctions of Central Government / Ministry of Corporate Affairs / Stock Exchange(s) / appropriate Regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any regulatory or other authorities while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include any committee constituted by the Board and/or the persons authorized by the Board/ committee), and subject to all other necessary approvals, consents, permissions and sanctions as may be required under any other law, rules and regulations, the consent of the members of the Company be and is hereby accorded for changing the name of the Company from “VISA Steel Limited” to “VISA Chrome Limited” from the date of issuance of a fresh Certificate of Incorporation pursuant to change of name in favour of the Company by the jurisdictional Registrar of Companies and consequent change in the name of the Company wherever appearing in the Memorandum of Association and Articles of Association of the Company.

RESOLVED FURTHER THAT the change of name shall not affect the legal status of the Company, its listing on the Stock Exchanges, the ISIN of its Equity Shares, or the rights of the shareholders.

RESOLVED FURTHER THAT Clause I i.e. Name Clause of the Memorandum of Association of the Company be altered accordingly and substituted by the following clause:

“I. The name of the Company is VISA Chrome Limited.”

RESOLVED FURTHER THAT the name “VISA Steel Limited”, wherever it appears in the Memorandum of Association and Articles of Association be substituted with the new name “VISA Chrome Limited” and be deemed substituted in all other necessary documents including agreements and contracts entered into by the Company, Name Boards, Letter Heads and at all other places wherever appearing subject to applicable laws and contractual terms.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby, authorised to do or cause to be done all such acts, matters, deeds and deal with such things including without limitation of finalization and/or execution and/or filing of any document, form, applications etc. that may be required for the purpose of giving effect to this resolution, in its absolute discretion, without being required to seek any fresh approval of the members of the Company and to settle any queries, difficulties, doubts that may arise in relation to this resolution.

By Order of the Board of Directors
For **VISA Steel Limited**

Sd/-
Amisha Chaturvedi Khanna
(Company Secretary)
F11034

Place: Kolkata
Date: February 4, 2026

VISA Steel Limited
Registered Office:

11 Ekamra Kanan, Nayapalli
Bhubaneswar, Odisha - 751 015
CIN: L51109OR1996PLC004601
Email: cs@visasteel.com
Website: www.visasteel.com
Phone: (+91-674) 2552479

NOTES:

1. The Special Business as mentioned above requires the consent of the members through Postal Ballot by way of e-voting. Resolution passed by the members through Postal Ballot will be deemed to have been passed as if it has been passed by them in the General Meeting.
2. Explanatory Statement and reasons for the proposed Special Business pursuant to Section 102 and 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") are given hereunder.
3. The Postal Ballot Notice is being sent to /published/ displayed for all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on February 13, 2026, being the Record Date for the purpose of dispatch of Notice in accordance with the provisions of the Companies Act, 2013, read with Rules made thereunder and Ministry of Corporate Affairs, Government of India's General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 Circular No. 09/2024 dated September 19, 2024 General Circular No. 03/2025 dated September 22, 2025 and other applicable circulars issued by the Ministry of Corporate Affairs from time to time. ("MCA Circulars").
4. Member(s) who hold Shares in physical mode and have not registered their e-mail address; and in consequence the Postal Ballot Notice could not be serviced or are requested to send the ISR-1, ISR-2 & SH13 or ISR-3 to the KFin Technologies Limited, Registrars & Transfer agents for updating the complete KYC Details and sending the Postal ballot notice. The Soft copy of ISR forms can be downloaded by using the following link <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>. Members holding shares in electronic mode are requested to contact their depository participants and submit the request letter for updating the KYC details including email addresses and mobile number.
5. The voting rights for Equity Shares are one (1) vote per Equity Share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on Friday, February 13, 2026 being the Cut-off Date for e-voting. A person who is not a shareholder on the relevant date should treat this notice for information purpose only.
6. In terms of Sections 108, 110 and other applicable provisions of the Companies Act, 2013, as amended, read together with the Companies (Management and Administration) Rules, 2014 and in compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'Listing Regulations' or 'SEBI LODR') as amended from time to time, the Company is pleased to offer remote e-voting facility on the resolution set forth in this Notice, to all members (of the Company) holding shares as on Friday, February 13, 2026, being the cut-off date fixed for determining eligible members to participate in the remote e-voting process. A person whose name is recorded in the

Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to vote. The Company has appointed KFinTech for facilitating e-voting to enable the members to cast their votes electronically (hereinafter referred to as the "E-voting"/ "Remote e-voting. The instructions for electronic voting are annexed to this Notice.

7. The Postal Ballot Notice will also be available on the Company's website www.visasteel.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of KFinTech at <https://evoting.kfintech.com>.
8. In accordance with the MCA Circulars, since this Postal Ballot is conducted only through remote e-voting, physical ballot forms and proxy voting are not applicable.
9. The resolution is being passed through Postal Ballot and not at a General Meeting, hence Route map is not applicable.
10. Every Client ID No./Folio No. will have one vote, irrespective of number of joint holders.
11. All documents referred to in this Notice are available for inspection by the Members at the Registered Office of the Company on all working days except Saturdays, Sundays and National Holidays between 9:00 hours to 17:00 hours up to Wednesday, March 25, 2026. The documents are also available for inspection by the Members in electronic Form. Members who wish to inspect may send their request through an email at cs@visasteel.com before 17:00 hours on Wednesday, March 25, 2026.

Scrutinizer CS Debendra Raut, Practicing Company Secretary, (Membership No. A16626, COP No.: 5232) will submit his report to the Chairman of the Company. The result of the postal ballot shall be declared on or before Friday, March 27, 2026 (i.e. within two working days of conclusion of e-voting and communicated to the Stock Exchanges, RTA and shall also be displayed on the website of the Company i.e. www.visasteel.com.

The date of declaration of the results of the Postal Ballot shall be the date on which the resolution(s) would be deemed to have been passed by the Members, if approved by requisite majority.

INSTRUCTIONS AND OTHER INFORMATION RELATING TO E-VOTING:

- (i) In accordance with the MCA Circulars, to facilitate such shareholders to receive this notice electronically and cast their vote electronically, the Company has made special arrangement with its Registrar & Share Transfer Agent for registration of email addresses in terms of the General Circular No. 17/2020 issued by Ministry of Corporate Affairs dated April 13, 2020. The process for registration of email addresses is as under:
 - a) Pursuant to the aforesaid Circular issued by Ministry of Corporate Affairs, for remote e-voting for this Postal Ballot, shareholders, who have not yet registered their email address and in consequence the e-voting notice

cannot be serviced, may temporarily get their email address registered with the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, by clicking the link <https://evoting.kfintech.com> with following details:

- Name registered as per records of the Company;
 - DP ID- Client ID / Folio No.;
 - Email ID to be registered for receiving the Postal Ballot Notice.
- b) Post successful registration of the email, the shareholder will get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot. In case of any queries, shareholder may write to einward.ris@kfintech.com.
- c) It is clarified that for permanent registration of email address, shareholders are requested to register their email addresses, in respect of electronic holdings with their concerned Depository Participants and in respect of physical holdings, with the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500032, India by following due procedure.
- (ii) Those shareholders who have already registered their email addresses are requested to keep their email addresses validated with their Depository Participants / the Company's Registrar and Share Transfer Agent, KFin Technologies Limited to enable servicing of notices / documents / Annual Reports electronically to their email address.
- (iii) Any person holding shares in physical form and non-individual shareholders holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if he / she is already registered with K Fintech for remote e-voting then he /she can use his / her existing User ID and password for casting the vote.
- (iv) As per the SEBI circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, and as part of increasing the efficiency of the voting process, e-voting process has been enabled to all individual shareholders holding securities in demat mode to vote through their demat account maintained with depositories/websites of depositories/ depository participants.
- (v) The remote e-voting period shall commence on Tuesday, February 24, 2026 from 0900 Hours (IST) and remain open until Wednesday, 25 March, 2026 upto 1700 Hours (IST).
- (vi) In case of any query and/or grievance in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com/> (K-Fintech Website) or contact Mr. Suresh Babu, (Unit: VISA Steel Limited) of KFIN Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or at einward.ris@kfintech.com or evoting@kfintech.com or phone no. 040 – 67162222 or call KFIN's toll free No. 1800-309 4001 for any further clarifications.
- (vii) The instructions for e-voting are as under:
1. Launch internet browser by typing the URL: <https://evoting.kfintech.com/>.
 2. Enter the login credentials (i.e. User ID and password mentioned in the email). Member(s) Folio No. /DP ID – Client ID will be the User ID. However, if member(s) are already registered with Kfintech for e-voting, such member(s) can use their existing User ID and password for casting your vote.
 3. After entering these details appropriately, click on "LOGIN".
 4. Member(s) will then reach password change Menu wherein member(s) are required to mandatorily change your password. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@, #, \$, etc.). The system will prompt Member(s) to change password and update their contact details like mobile number, email ID, etc., on first login. Member(s) may also enter a secret question and answer of their choice to retrieve their password in case they forget. It is strongly recommended that the member(s) do not share their password with any other person and to take utmost care to keep password confidentiality.
 5. Members(s) now need to login again with the new credentials.
 6. On successful login, the system will prompt to select the E-Voting Event Number for **VISA Steel Limited**.
 7. On the voting page enter the number of shares (which represents the number of votes) as on the cut-off date i.e. February 13, 2026, under "FOR/AGAINST" or alternatively, a member may partially enter any number in "FOR" and partially in "AGAINST" but the total number in "FOR/AGAINST" taken together should not exceed the total shareholding as on the cut-off date. A member may also choose the option "ABSTAIN" and the shares held will not be counted under either head.
 8. Member(s) holding multiple folios/demat accounts shall choose the voting process separately for each of the folios/demat accounts.
 9. Member(s) may then cast their vote(s) by selecting an appropriate option and click on "Submit".
 10. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once confirmed, member(s) will not be allowed to modify their vote(s). During the voting period, member(s) can login any number of times till they have voted on the Resolution(s).
 11. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRIs, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter, etc., together with



attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: csdraut@gmail.com with a copy to evoting@kfintech.com. They may also upload the same in the e-voting module in their login. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_EVENT NO."

- (viii) Once the vote on a resolution is cast by a member, member shall not be allowed to change it subsequently.
- (ix) The voting rights of the members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date, being February 13, 2026. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.
- (x) The Scrutinizer shall within a period not exceeding two working days from the last date of receipt of conclusion of

the e-voting period make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman or to any other person authorized by the Chairman of the Company.

- (xi) The result of the Postal Ballot will be announced on or before March 27, 2026 (i.e. within two working days from the conclusion of e-voting) at the Registered / Corporate Office of the Company. The result of the Postal Ballot and Report of Scrutinizer will also be displayed at Company's website www.visasteel.com and on Kfintech's website <https://evoting.kfintech.com/> and shall also be communicated to the BSE Limited and the National Stock Exchange of India Limited.
- (xii) Members are requested to carefully read the instructions mentioned in the notes before exercising their vote.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 1

The Board of Directors in its meeting held on February 4, 2026 noted that the Company's Special Steel business, which includes Sponge Iron Plant, Blast Furnace, Steel Melting Shop and Rolling Mill has been demerged into VISA Special Steel Limited and the Company is focused only on Ferro Chrome Business which includes Ferro Chrome Plant and Captive Power Plant, it is proposed to change the name of the Company in view of its long-term strategic objectives and vision. Therefore, it was unanimously approved to change the name of the Company from "**VISA Steel Limited**" to "**VISA Chrome Limited**" and the consequent amendments to the Memorandum of Association and the Articles of Association of the Company subject to the approval of the shareholders of the Company by way of Special Resolution and approvals of requisite Statutory, Regulatory or Governmental Authorities, as may be required under applicable laws.

The proposed change of name is intended to better reflect the Company's current and prospective business and strategic direction and is not indicative of any change in the legal status, ownership or management of the Company.

Accordingly, the Company has received a name availability letter dated February 6, 2026 from the Registrar of Companies, Central Registration Centre, informing no-objection with respect to change in the name of the Company as proposed above. The proposed change of name would be subject to the necessary approvals in terms of the provisions of the Act. This renaming

of the Company is aligned with the primary operations i.e., ferro chrome production. Also, "VISA Steel Limited" no longer accurately described what the Company actually does, whereas "VISA Chrome Limited" clearly communicates that the Company is specialized in chrome-based products.

The members may note that the proposed change of name of the Company would not result in change of object(s), legal status, constitution, turnover, operations or activities of the Company, nor would it affect any rights or obligations of the Company or the Members/ stakeholders and would be subject to such other approvals, consents, permissions and sanctions of Central Government / Ministry of Corporate Affairs / Stock Exchange(s) / appropriate Regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any regulatory or other authorities while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company. As per the provisions of Companies Act, 2013 ("the Act"), approval of the shareholders is required for changing the name of the Company and consequent alteration in the Memorandum of Association and Articles of Association by way of passing a Special Resolution. The change of name shall be effective upon issuance of a fresh Certificate of Incorporation by the Registrar of Companies. The Company shall take necessary steps to update its name in all statutory records, contracts and documents in accordance with applicable laws.

DISCLOSURE PURSUANT TO REGULATION 45 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Company is presently engaged primarily in the business of ferro chrome production. The revenue from the ferro chrome business constituted more than fifty per cent (50%) of the total revenue of the Company during the immediately preceding audited financial year, thereby satisfying the conditions prescribed under Regulation 45(1)(a) of the SEBI Listing Regulations.

The net worth attributable to the ferro chrome business constitutes more than fifty per cent (50%) of the total net worth of the Company, computed on the basis of segmental assets and liabilities as disclosed in the audited financial statements.

The proposed change of name from "VISA Steel Limited" to "VISA Chrome Limited" reflects the principal business activity of the Company and is not intended to mislead investors.

A certificate dated February 3, 2026 issued by M/s L. B. Jha & Co, LLP, Chartered Accountants (Firm Registration No: 301088E),

certifying compliance with Regulation 45(1) and Regulation 45(3) of the SEBI Listing Regulations is annexed as Annexure-A to this Notice and forms an integral part of this Explanatory Statement. The proposed change of name is in compliance with Regulation 45 of the SEBI Listing Regulations and is not intended to mislead investors or stakeholders.

The Board recommends and seeks your approval by way of Special Resolution through Postal Ballot, by voting through remote e-voting for the resolution as set out under item no. 1 of this Notice.

None of the Directors / Key Managerial Personnel of the Company and/or their relatives is / are, in any way, concerned or interested, financially or otherwise in the Resolution No. 1, as set out in the Notice except to the extent of their shareholding in the Company, if any.



Date: February 3, 2026

To
The Board of Directors
VISA Steel Limited
VISA House,
8/10 Alipore road
Kolkata – 700027 (WB)

Sub: Certificate under Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the application for change in name of the Company from “**VISA Steel Limited**” to “**VISA Chrome Limited**”, we have examined the relevant records of the Company and information provided by the management of the Company in relation to issuance of certificate for compliance with the conditions mentioned under sub regulation (1) of Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

On the basis of review of necessary documents, records and available information as on the date of the certificate and explanation provided to us by VISA Steel Limited (CIN: L51109OR1996PLC004601), having registered office at 11 Ekamra Kanan, Nayapalli, Bhubaneswar – 751015, Odisha, we certify the following in terms of Regulation 45(1) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”):

Regulation	Particulars	Our Opinion
45(1)(a)	Time period of at least one year has elapsed from the last name change.	The Company has not changed its name since May 4, 2005.
45(1)(b)	At least fifty percent, of the total revenue in the preceding one year has been accounted for by the new activity suggested by the new name	The Company has not changed its main activity in the preceding one-year period.
45(1)(c)	The amount invested in the new activity/project is at least fifty percent of the assets of the listed entity.	The Company has not changed its main activity nor invested in new activity/project.

This certificate is issued as per the requirements of Regulation 45(3) of SEBI LODR.

This is to certify that the above-mentioned information is true to the best of our knowledge and belief, according to the books and documents/ records produced before us for verification and relied upon and on the management of the Company for onward submission.

We have conducted our examination of the records, documents and books of accounts produced to us by the Company in accordance with the Guidance Note on Report or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

This certificate is issued to the Company solely for the purpose to enabling compliance with the requirements of the Regulatory Authorities and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **L. B. Jha & Co, LLP**
Chartered Accountants
Firm Registration No: 301088E / E300295

(D.N. Roy)

Partner

(Membership number 300389)
UDIN: 26300389MNVARD5281

Place: Kolkata
Date: February 3, 2026

